

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 June 2016**  
**for**  
**CONVERTERTECHNOLOGY (UK) PRIVATE LIMITED**

**Contents of the Abbreviated Accounts  
FOR THE YEAR ENDED 30 JUNE 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**CONVERTERTECHNOLOGY (UK) PRIVATE LIMITED**

**Company Information  
FOR THE YEAR ENDED 30 JUNE 2016**

---

**DIRECTORS:**

Convertertechnology, Inc  
A D Wigglesworth

**REGISTERED OFFICE:**

Bath House  
6-8 Bath Street  
Redcliffe  
Bristol  
BS1 6HL

**REGISTERED NUMBER:**

06702998

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

**CONVERTERTECHNOLOGY (UK) PRIVATE LIMITED (REGISTERED NUMBER: 06702998)****Abbreviated Balance Sheet  
30 JUNE 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors		1,147,021	1,844,977
Cash at bank		<u>328</u>	<u>727</u>
		1,147,349	1,845,704
<b>CREDITORS</b>			
Amounts falling due within one year		<u>214,759</u>	<u>880,986</u>
<b>NET CURRENT ASSETS</b>		<u>932,590</u>	<u>964,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>932,590</u>	<u>964,718</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>932,490</u>	<u>964,618</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>932,590</u>	<u>964,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 18 January 2017 and were signed on its behalf by:

A D Wrigglesworth - Director

Notes to the Abbreviated Accounts  
FOR THE YEAR ENDED 30 JUNE 2016

---

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.