

HUB CULTURE PAVILIONS UK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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UNAUDITED ACCOUNTS
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HUB CULTURE PAVILIONS UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Mr Stan Stalnaker
Company Number	06702150 (England and Wales)
Registered Office	GRAND UNION HOUSE 20 KENTISH TOWN ROAD LONDON NW1 9NX UK

HUB CULTURE PAVILIONS UK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	14,726	2,570
Current assets			
Debtors	5	420,154	449,248
Cash at bank and in hand		7,851	1,489
		<u>428,005</u>	<u>450,737</u>
Creditors: amounts falling due within one year	<u>6</u>	(513,496)	(523,716)
Net current liabilities		<u>(85,491)</u>	<u>(72,979)</u>
Total assets less current liabilities		(70,765)	(70,409)
Creditors: amounts falling due after more than one year	<u>7</u>	-	(430)
Net liabilities		<u>(70,765)</u>	<u>(70,839)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(70,766)	(70,840)
Shareholders' funds		<u>(70,765)</u>	<u>(70,839)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 September 2018.

Mr Stan Stalnaker
Director

Company Registration No. 06702150

HUB CULTURE PAVILIONS UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

HUB CULTURE PAVILIONS UK LTD is a private company, limited by shares, registered in England and Wales, registration number 06702150. The registered office is GRAND UNION HOUSE, 20 KENTISH TOWN ROAD, LONDON, NW1 9NX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

Going concern

The financial statements have been prepared on a going concern basis on the grounds that the Director and the Parent Company 'Hub Culture Ltd' have confirmed they will continue to support the company.

HUB CULTURE PAVILIONS UK LTD
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FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2017	-	2,770	2,249	5,019
Additions	10,960	-	5,563	16,523
At 31 December 2017	10,960	2,770	7,812	21,542
Depreciation				
At 1 January 2017	-	1,351	1,098	2,449
Charge for the year	2,740	284	1,343	4,367
At 31 December 2017	2,740	1,635	2,441	6,816
Net book value				
At 31 December 2017	8,220	1,135	5,371	14,726
At 31 December 2016	-	1,419	1,151	2,570

5 Debtors

	2017	2016
	£	£
Amounts due from group undertakings etc.	417,828	449,248
Other debtors	2,326	-
	420,154	449,248

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	510,013	522,816
Accruals	3,483	900
	513,496	523,716

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Taxes and social security	-	430

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Transactions with related parties

The receivables figure is related to transactions within the group companies. The total value of receivables at year end was £417,828 (2016 £449,248).

During the year management charges were received from 'Hub Culture Services Ltd' totalling £207,000, a Company in which director Mr S Stalnaker is also a director.

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NOTES TO THE ACCOUNTS
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10 Controlling party

Hub Culture Services Ltd is a 100% owned subsidiary of Hub Culture Ltd.

11 Average number of employees

During the year the average number of employees was 0 (2016: 0).

