

**HUB CULTURE PAVILIONS UK LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**HUB CULTURE PAVILIONS UK LTD**  
**UNAUDITED ACCOUNTS**  
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**HUB CULTURE PAVILIONS UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Director</b>	Mr Stan Stalnaker
<b>Company Number</b>	06702150 (England and Wales)
<b>Registered Office</b>	A And L, Suite 1-3 Hop Exchange 24 Southwark Street London England SE1 1TY UK

**HUB CULTURE PAVILIONS UK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	10,448	13,446
<b>Current assets</b>			
Debtors	5	1,217	426,911
Cash at bank and in hand		2,041	3,246
		<u>3,258</u>	<u>430,157</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(112,451)	(513,836)
<b>Net current liabilities</b>		<u>(109,193)</u>	<u>(83,679)</u>
<b>Net liabilities</b>		(98,745)	(70,233)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(98,746)	(70,234)
<b>Shareholders' funds</b>		<u>(98,745)</u>	<u>(70,233)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 December 2020 and were signed on its behalf by

Mr Stan Stalnaker  
Director

Company Registration No. 06702150

**HUB CULTURE PAVILIONS UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

HUB CULTURE PAVILIONS UK LTD is a private company, limited by shares, registered in England and Wales, registration number 06702150. The registered office is A And L, Suite 1-3 Hop Exchange, 24 Southwark Street, London, England, SE1 1TY, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Computer equipment	20% Reducing Balance

***Going concern***

The financial statements have been prepared on a going concern basis on the grounds that the Director and the Parent Company 'Hub Culture Ltd' have confirmed they will continue to support the company.

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2019	10,960	2,770	10,407	24,137
At 31 December 2019	10,960	2,770	10,407	24,137
<b>Depreciation</b>				
At 1 January 2019	4,795	1,862	4,034	10,691
Charge for the year	1,541	182	1,275	2,998
At 31 December 2019	6,336	2,044	5,309	13,689
<b>Net book value</b>				
At 31 December 2019	4,624	726	5,098	10,448
At 31 December 2018	6,165	908	6,373	13,446

**HUB CULTURE PAVILIONS UK LTD**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
VAT	1,217	-
Amounts due from group undertakings etc.	-	426,229
Other debtors	-	682
	<u>1,217</u>	<u>426,911</u>
	<u><u>1,217</u></u>	<u><u>426,911</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and other participating interests	109,811	-
Other creditors	-	510,013
Accruals	2,640	3,823
	<u>112,451</u>	<u>513,836</u>
	<u><u>112,451</u></u>	<u><u>513,836</u></u>
<b>7 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

**8 Transactions with related parties**

Total amount owed to related company Hub Culture Ltd where Mr S Stalnaker is also a director, at the year end was £66,363 (2018: £23,998). This is a net figure after taking into account monies received and paid within the companies.

Total balance owed to related party, Hub Culture Pavilions Ltd, a company incorporated in Bermuda and is controlled by Hub Culture Ltd, at the year end was £43,448. This is a net figure after taking into account monies received and paid within the companies.

During the year loans to a connected company Hub Culture Services Ltd totalling £15,569 were released. This resulted in the loan balance between the two companies at the year end being zero.

**9 Controlling party**

The ultimate controlling party is Hub Culture Ltd, which is a company incorporated in Bermuda.

Hub Culture Pavilions UK Ltd is a 100% owned subsidiary of Hub Culture Pavilions Ltd, which is a company incorporated in Bermuda.

Hub Culture Pavilions Ltd is then controlled by Hub Culture Ltd.

**10 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

