Registered number
06701829

Energy Tuning Limited

Abbreviated Accounts

30 September 2013

Energy Tuning Limited

Registered number: 06701829

Abbreviated Balance Sheet

as at 30 September 2013

	Notes		2013		2012
			£		£
Fixed assets					
Intangible assets	2		8,000		-
Tangible assets	3		14,770		24,575
			22,770		24,575
Current assets					
Stocks		18,940		14,500	
Debtors		2,589		5,783	
Cash at bank and in hand		10,959		39,301	
		32,488		59,584	
Creditors: amounts falling due within one year		(12,246)		(27,079)	
Net current assets			20,242		32,505
Total assets less current liabilities			43,012		57,080
Creditors: amounts falling due after more than one year			(19,897)		(18,437)
Provisions for liabilities			(3,102)		(5,161)
Net assets			20,013		33,482
Capital and reserves					
Called up share capital	5		900		900
Profit and loss account			19,113		32,582
Shareholders' funds			20,013		33,482

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

TD Darling

Director

Approved by the board on 30 June 2014

Energy Tuning Limited

Notes to the Abbreviated Accounts

for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Amortisation

Intangible fixed assets are amortised at the following rates in order to write off the assets over their estimated useful lives:

Purchased goodwill	20% straight line

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost	
Additions	10,000
At 30 September 2013	10,000
Amortisation	
Provided during the year	2,000
At 30 September 2013	2,000
Net book value	
At 30 September 2013	8,000

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	50,164
Additions	4,354
Disposals	(21,895)
At 30 September 2013	32,623
Depreciation	
At 1 October 2012	25,589
Charge for the year	4,922
On disposals	(12,658)
At 30 September 2013	17,853
Net book value	
At 30 September 2013	14,770
At 30 September 2012	24,575

4 Loans

	2013	2012
	£	£
Creditors include:		
Secured bank loans	23,447	15,700

5 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	900	900	900