

Registered Number 06700960

INTELLIGENT PIXEL TECHNOLOGY LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	4,614	289
		<u>4,614</u>	<u>289</u>
Current assets			
Stocks		1,815	1,447
Debtors		20,924	31,831
Cash at bank and in hand		26,173	37,635
		<u>48,912</u>	<u>70,913</u>
Creditors: amounts falling due within one year		<u>(31,117)</u>	<u>(49,103)</u>
Net current assets (liabilities)		<u>17,795</u>	<u>21,810</u>
Total assets less current liabilities		<u>22,409</u>	<u>22,099</u>
Provisions for liabilities		<u>(923)</u>	<u>(58)</u>
Total net assets (liabilities)		<u>21,486</u>	<u>22,041</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,386	21,941
Shareholders' funds		<u>21,486</u>	<u>22,041</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2015

And signed on their behalf by:

S L Constable, Director

S A Constable, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods or services

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,

Plant and machinery etc. - 25% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	5,479
Additions	5,862
Disposals	(3,100)
Revaluations	-
Transfers	-
At 30 September 2014	<u>8,241</u>
Depreciation	
At 1 October 2013	5,190
Charge for the year	1,537
On disposals	(3,100)
At 30 September 2014	<u>3,627</u>
Net book values	
At 30 September 2014	<u>4,614</u>
At 30 September 2013	<u>289</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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