

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
SHANE SISSONS LOFT CONVERSIONS LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SHANE SISSONS LOFT CONVERSIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTOR: Mr S Sissons

SECRETARY: Mrs S Sissons

REGISTERED OFFICE: 9 New Lane
Holgate
York
YO24 4NT

REGISTERED NUMBER: 06700850 (England and Wales)

ACCOUNTANTS: Fortus North Limited
Equinox House
Clifton Park, Shipton Road
York
Yorkshire
YO30 5PA

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		11,047		14,845
CURRENT ASSETS					
Stocks	5	9,332		12,500	
Debtors	6	30,077		30,800	
Cash at bank		<u>199</u>		<u>4,066</u>	
		39,608		47,366	
CREDITORS					
Amounts falling due within one year	7	<u>27,659</u>		<u>27,652</u>	
NET CURRENT ASSETS			<u>11,949</u>		<u>19,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,996</u>		<u>34,559</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>22,000</u>		<u>33,000</u>
NET ASSETS			<u><u>996</u></u>		<u><u>1,559</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>896</u>		<u>1,459</u>
			<u><u>996</u></u>		<u><u>1,559</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2023 and were signed by:

Mr S Sissons - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Shane Sissons Loft Conversions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4.	TANGIBLE FIXED ASSETS	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
	COST				
	At 1 October 2021 and 30 September 2022	<u>3,376</u>	<u>18,557</u>	<u>642</u>	<u>22,575</u>
	DEPRECIATION				
	At 1 October 2021	2,667	4,639	424	7,730
	Charge for year	<u>106</u>	<u>3,480</u>	<u>212</u>	<u>3,798</u>
	At 30 September 2022	<u>2,773</u>	<u>8,119</u>	<u>636</u>	<u>11,528</u>
	NET BOOK VALUE				
	At 30 September 2022	<u>603</u>	<u>10,438</u>	<u>6</u>	<u>11,047</u>
	At 30 September 2021	<u>709</u>	<u>13,918</u>	<u>218</u>	<u>14,845</u>
5.	STOCKS			2022	2021
				£	£
	Stocks			1,000	1,000
	Work-in-progress			<u>8,332</u>	<u>11,500</u>
				<u>9,332</u>	<u>12,500</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Other debtors			<u>30,077</u>	<u>30,800</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Bank loans and overdrafts			9,691	12,314
	Trade creditors			2,187	7,956
	Taxation and social security			13,847	6,536
	Other creditors			<u>1,934</u>	<u>846</u>
				<u>27,659</u>	<u>27,652</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2022	2021
				£	£
	Other creditors			<u>22,000</u>	<u>33,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
Mr S Sissons		
Balance outstanding at start of year	30,800	6,284
Amounts advanced	46,095	59,877
Amounts repaid	(48,904)	(35,361)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,991</u>	<u>30,800</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,116 (2021: £10,000) were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.