

Company registration number 6700746 (England and Wales)

INN LINE CELLAR SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
PAGES FOR FILING WITH REGISTRAR

INN LINE CELLAR SERVICES LTD

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INN LINE CELLAR SERVICES LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Non-current assets					
Property, plant and equipment	3		11,074		9,203
Current assets					
Inventories		500		500	
Trade and other receivables	4	23,278		14,260	
Cash and cash equivalents		13,400		27,066	
		<u>37,178</u>		<u>41,826</u>	
Current liabilities	5	(14,217)		(20,763)	
Net current assets			22,961		21,063
Net assets			<u>34,035</u>		<u>30,266</u>
Equity					
Called up share capital			100		100
Retained earnings			33,935		30,166
Total equity			<u>34,035</u>		<u>30,266</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 June 2023

D Payne
Director

Company Registration No. 6700746

INN LINE CELLAR SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

Inn Line Cellar Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Thistledown House, 44 Careless Green, Wollescote, Stourbridge, West Midlands, DY9 8XE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Inventories

Stock is valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INN LINE CELLAR SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors, trade creditors, bank loans and directors' loans.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Property, plant and equipment

	Plant and machinery etc
	£
Cost	
At 1 October 2021	34,896
Additions	4,640
At 30 September 2022	39,536
Depreciation and impairment	
At 1 October 2021	25,693
Depreciation charged in the year	2,769
At 30 September 2022	28,462
Carrying amount	
At 30 September 2022	11,074
At 30 September 2021	9,203

INN LINE CELLAR SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

4	Trade and other receivables	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade receivables	11,612	14,260
	Other receivables	11,666	-
		<u>23,278</u>	<u>14,260</u>
		<u><u>23,278</u></u>	<u><u>14,260</u></u>
5	Current liabilities	2022	2021
		£	£
	Corporation tax	9,861	9,387
	Other taxation and social security	3,406	7,810
	Other payables	950	3,566
		<u>14,217</u>	<u>20,763</u>
		<u><u>14,217</u></u>	<u><u>20,763</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.