

Company Registration No. 06700463 (England and Wales)

**BABBO GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

WEDNESDAY



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02/10/2013  
COMPANIES HOUSE

# **BABBO GROUP LIMITED**

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**BABBO GROUP LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	427,871		443,940	
Investments	2	100		100	
		<u>427,971</u>		<u>444,040</u>	
<b>Current assets</b>					
Debtors	3	129,226		88,275	
Cash at bank		341		638	
		<u>129,567</u>		<u>88,913</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(592,169)</u>		<u>(549,629)</u>	
<b>Net current liabilities</b>		<u>(462,602)</u>		<u>(460,716)</u>	
<b>Total assets less current liabilities</b>		<u>(34,631)</u>		<u>(16,676)</u>	
<b>Capital and reserves</b>					
Called up share capital	4	1		1	
Profit and loss account		(34,632)		(16,677)	
<b>Shareholders' funds</b>		<u>(34,631)</u>		<u>(16,676)</u>	

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30/09/2013



A A Kohansal  
Director

Company Registration No 06700463

# **BABBO GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Going concern**

At the balance sheet date the company had net current liabilities of £462,602 and net liabilities of £34,631. However, as at that date £534,285 was owed to Sports Invest (UK) Limited, a company in which the spouse of the ultimate controlling party has a significant interest. Sports Invest (UK) Limited has agreed to provide such support as is necessary to enable the company to meet its working capital requirements for the foreseeable future. On the basis of this undertaking, the director considers it appropriate to prepare the accounts on a going concern basis.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	Leasehold	Over the length of the lease
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# BABBO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2012 & at 31 March 2013	460,009	100	460,109
<b>Depreciation</b>			
At 1 April 2012	16,069	-	16,069
Charge for the year	16,069	-	16,069
At 31 March 2013	32,138	-	32,138
<b>Net book value</b>			
At 31 March 2013	427,871	100	427,971
At 31 March 2012	443,940	100	444,040

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Fornata Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Fornata Limited	Principal activity Restaurateurs	(437,709)	(205,846)

### 3 Debtors

Debtors include an amount of £83,640 (2012 - £83,640) which is due after more than one year

### 4 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1