

**TACTICAL AIRSOFT UK LIMITED**

**BALANCE SHEET & ACCOUNTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> SEPTEMBER 2017**

THURSDAY



L04 \*L78L9ZBN\* #35  
21/06/2018  
COMPANIES HOUSE

**Baldrey & Associates Ltd.**  
**Accountants**  
**310 Stafford Road**  
**Croydon, Surrey CR0 4NH**  
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**Company registration number: 06700113**

**TACTICAL AIRSOFT UK LIMITED**  
**Trading as TACTICAL AIRSOFT UK LTD**

**Unaudited financial statements**

**30 September 2017**

**TACTICAL AIRSOFT UK LIMITED**

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**TACTICAL AIRSOFT UK LIMITED**

**Directors and other information**

<b>Directors</b>	MR SIMON SAVYELL MR DEAN ABDOOLLAH
<b>Company number</b>	06700113
<b>Registered office</b>	36 EFFINGHAM ROAD CROYDON SURREY CR0 3NE
<b>Business address</b>	UNIT 7A CROYDON HOUSE BUSINESS CENTRE 1 PEAL ROAD CROYDON CR0 3EX
<b>Accountants</b>	BALDREY & ASSOCIATES LTD 310 STAFFORD ROAD CROYDON SURREY CR0 4NH

**TACTICAL AIRSOFT UK LIMITED**

**Directors report  
Year ended 30 September 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2017.

**Directors**

The directors who served the company during the year were as follows:

MR SIMON SAVYELL  
MR DEAN ABDOOLLAH

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18.06.2018 and signed on behalf of the board by:



MR SIMON SAVYELL  
Director

**TACTICAL AIRSOFT UK LIMITED**

**Statement of comprehensive income  
Year ended 30 September 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		79,629	66,212
Cost of sales		(63,345)	(43,259)
<b>Gross profit</b>		<u>16,284</u>	<u>22,953</u>
Administrative expenses		(14,002)	(11,654)
<b>Operating profit</b>		<u>2,282</u>	<u>11,299</u>
Other interest receivable and similar income		-	2
Interest payable and similar expenses		(639)	(1,089)
<b>Profit before taxation</b>	<b>4</b>	<u>1,643</u>	<u>10,212</u>
Tax on profit		(354)	(186)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>1,289</u></u>	<u><u>10,026</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**TACTICAL AIRSOFT UK LIMITED**

**Statement of financial position  
30 September 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	568		743	
			568		743
<b>Current assets</b>					
Stocks		9,100		10,000	
Debtors	6	27,012		20,615	
Cash at bank and in hand		2,049		3,546	
		38,161		34,161	
<b>Creditors: amounts falling due within one year</b>	7	(42,692)		(40,156)	
<b>Net current liabilities</b>			(4,531)		(5,995)
<b>Total assets less current liabilities</b>			(3,963)		(5,252)
<b>Net liabilities</b>			(3,963)		(5,252)
<b>Capital and reserves</b>					
Called up share capital			200		200
Profit and loss account			(4,163)		(5,452)
<b>Shareholders deficit</b>			(3,963)		(5,252)

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

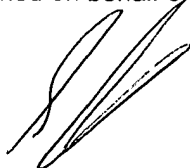
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**TACTICAL AIRSOFT UK LIMITED**

**Statement of financial position (continued)**  
**30 September 2017**

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



**MR SIMON SAVYELL**  
Director

Company registration number: 06700113

**The notes on pages 7 to 10 form part of these financial statements.**



**TACTICAL AIRSOFT UK LIMITED**

**Statement of changes in equity  
Year ended 30 September 2017**

	Called up share capital £	Profit and loss account £	<b>Total</b>  £
<b>At 1 October 2015</b>	200	(15,228)	(15,028)
Profit for the year		10,026	10,026
<b>Total comprehensive income for the year</b>	-	10,026	10,026
Dividends paid and payable		(250)	(250)
<b>Total investments by and distributions to owners</b>	-	(250)	(250)
<b>At 30 September 2016 and 1 October 2016</b>	200	(5,452)	(5,252)
Profit for the year		1,289	1,289
<b>Total comprehensive income for the year</b>	-	1,289	1,289
<b>At 30 September 2017</b>	200	(4,163)	(3,963)

## **TACTICAL AIRSOFT UK LIMITED**

### **Notes to the financial statements**

**Year ended 30 September 2017**

#### **1. General information**

The company is a private company limited by shares, registered in . The address of the registered office is 36 EFFINGHAM ROAD, CROYDON, SURREY, CR0 3NE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **TACTICAL AIRSOFT UK LIMITED**

### **Notes to the financial statements (continued)** **Year ended 30 September 2017**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%
Fittings fixtures and equipment	- 20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## TACTICAL AIRSOFT UK LIMITED

### Notes to the financial statements (continued) Year ended 30 September 2017

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	176	186

# TACTICAL AIRSOFT UK LIMITED

## Notes to the financial statements (continued) Year ended 30 September 2017

### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
<b>At 1 October 2016 and 30 September 2017</b>	<u>2,919</u>	<u>1,188</u>	<u>4,107</u>
<b>Depreciation</b>			
At 1 October 2016	2,370	993	3,363
Charge for the year	137	39	176
<b>At 30 September 2017</b>	<u>2,507</u>	<u>1,032</u>	<u>3,539</u>
<b>Carrying amount</b>			
<b>At 30 September 2017</b>	<u>412</u>	<u>156</u>	<u>568</u>
At 30 September 2016	<u>549</u>	<u>195</u>	<u>744</u>

### 6. Debtors

	2017	2016
	£	£
Trade debtors	<u>27,012</u>	<u>20,615</u>

### 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	3,563	3,835
Trade creditors	1,571	1,038
Corporation tax	354	186
Other creditors	37,204	35,097
	<u>42,692</u>	<u>40,156</u>

### 8. Directors advances, credits and guarantees

### 9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

#### Reconciliation of equity

No transitional adjustments were required.

#### Reconciliation of profit or loss for the year

No transitional adjustments were required.

**TACTICAL AIRSOFT UK LIMITED**

**Detailed income statement  
Year ended 30 September 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	79,629	66,212
	<u>79,629</u>	<u>66,212</u>
<b>Cost of sales</b>		
Opening stock	(10,000)	(3,000)
Purchases For Resale	(60,718)	(49,335)
Distribution Costs	(1,727)	(924)
	<u>(72,445)</u>	<u>(53,259)</u>
Closing stock	9,100	10,000
	<u>(63,345)</u>	<u>(43,259)</u>
<b>Gross profit</b>	<u>16,284</u>	<u>22,953</u>
<b>Gross profit percentage</b>	20.4%	34.7%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Rent payable	(4,704)	(4,802)
Insurance	(662)	-
Repairs and maintenance	(280)	(221)
Paypal Fees	(664)	(1,447)
Printing, postage and stationery	(219)	(277)
Advertising	(4)	(2,208)
Telephone	(416)	(280)
Computer costs	(891)	(442)
Motor expenses	(2,914)	(115)
Travelling	(726)	(720)
Accountancy fees	(960)	(854)
Credit card charges	(1,031)	(47)
Subscriptions	(355)	(55)
Depreciation of tangible assets	(176)	(186)
	<u>(14,002)</u>	<u>(11,654)</u>
<b>Operating profit</b>	<u>2,282</u>	<u>11,299</u>
<b>Operating profit percentage</b>	2.9%	17.1%
Other interest receivable and similar income	-	2
Interest payable and similar expenses	<u>(639)</u>	<u>(1,089)</u>

**TACTICAL AIRSOFT UK LIMITED**

**Detailed income statement (continued)**  
**Year ended 30 September 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Profit before taxation</b>	<b><u>1,643</u></b>	<b><u>10,212</u></b>