

TACTICAL AIRSOFT UK LIMITED

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2015

SATURDAY



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25/06/2016

#123

COMPANIES HOUSE

Baldrey & Associates Ltd.

Accountants

310 Stafford Road

Croydon, Surrey CR0 4NH

Telephone: 020 8688 7383

Registration number 06700113

TACTICAL AIRSOFT UK LIMITED

Directors' report and financial statements

for the year ended 30 September 2015

TACTICAL AIRSOFT UK LIMITED

Company information

Directors

SIMON SAVYELL
DEAN ABDOOLLAH

Appointment 08/09/2015

Company number

06700113

Registered office

UNIT 7A
CROYDON HOUSE BUSINESS CENTRE
1 PEALL ROAD
CROYDON
CR0 3EX

Accountants

BALDREY & ASSOCIATES LTD
310 STAFFORD ROAD
CROYDON
SURREY
CR0 4NH

Business address

UNIT 7A
CROYDON HOUSE BUSINESS CENTRE
1 PEAL ROAD
CROYDON
CR0 3EX

TACTICAL AIRSOFT UK LIMITED

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TACTICAL AIRSOFT UK LIMITED

Directors' report for the year ended 30 September 2015

The directors present their report and the financial statements for the year ended 30 September 2015.

Principal activity

The principal activity of the company is that of a retailer of games equipment.

The Director acknowledges the insolvent position reported in this years balance sheet, however this is supported by the directors loan account and confirms there is no intention to withdraw those monies within the next years trading.

Directors

The directors who served during the year are as stated below:

SIMON SAVYELL

DEAN ABDOOLLAH.....Appointment 08/09/2015

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

SIMON SAVYELL

Director



TACTICAL AIRSOFT UK LIMITED

Profit and loss account for the year ended 30 September 2015

		Continuing operations	
		2015	2014
	Notes	£	£
Turnover	2	10,474	53,413
Cost of sales		(6,771)	(44,681)
Gross profit		<u>3,703</u>	<u>8,732</u>
Administrative expenses		(3,203)	(13,752)
Operating profit/(loss)	3	<u>500</u>	<u>(5,020)</u>
Other interest receivable and similar income		-	3
Interest payable and similar charges	4	(1,089)	(1,084)
Loss on ordinary activities before taxation		<u>(589)</u>	<u>(6,101)</u>
Tax on loss on ordinary activities		-	-
Loss for the year		<u>(589)</u>	<u>(6,101)</u>
Accumulated loss brought forward		(14,239)	(8,137)
Reserve Movements		(400)	-
Accumulated loss carried forward		<u><u>(15,228)</u></u>	<u><u>(14,238)</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

TACTICAL AIRSOFT UK LIMITED

Balance sheet as at 30 September 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		929		1,162
Current assets					
Stocks		3,000		-	
Debtors	6	28,175		25,255	
Cash at bank and in hand		2,264		864	
		<u>33,439</u>		<u>26,119</u>	
Creditors: amounts falling due within one year	7	<u>(49,396)</u>		<u>(41,419)</u>	
Net current liabilities			<u>(15,957)</u>		<u>(15,300)</u>
Total assets less current liabilities			<u>(15,028)</u>		<u>(14,138)</u>
Deficiency of assets			<u>(15,028)</u>		<u>(14,138)</u>
Capital and reserves					
Called up share capital	8		200		100
Profit and loss account			<u>(15,228)</u>		<u>(14,238)</u>
Shareholders' funds	9		<u>(15,028)</u>		<u>(14,138)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

TACTICAL AIRSOFT UK LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:



SIMON SAVYELL
Director

Registration number 06700113

The notes on pages 5 to 7 form an integral part of these financial statements.

TACTICAL AIRSOFT UK LIMITED

Notes to the financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	2015	2014
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	233	290

4. Interest payable and similar charges

	2015	2014
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	1,089	1,089

TACTICAL AIRSOFT UK LIMITED

Notes to the financial statements for the year ended 30 September 2015

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5. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 October 2014	2,919	1,188	4,107
At 30 September 2015	<u>2,919</u>	<u>1,188</u>	<u>4,107</u>
Depreciation			
At 1 October 2014	2,061	884	2,945
Charge for the year	172	61	233
At 30 September 2015	<u>2,233</u>	<u>945</u>	<u>3,178</u>
Net book values			
At 30 September 2015	<u>686</u>	<u>243</u>	<u>929</u>
At 30 September 2014	<u>858</u>	<u>304</u>	<u>1,162</u>
6. Debtors		2015	2014
		£	£
Trade debtors		28,175	25,100
Other debtors		-	155
		<u>28,175</u>	<u>25,255</u>
7. Creditors: amounts falling due within one year		2015	2014
		£	£
Bank loan		8,815	13,795
Trade creditors		1,765	1,195
Directors' accounts		34,549	24,481
Other creditors		3,507	1,188
Accruals and deferred income		760	760
		<u>49,396</u>	<u>41,419</u>

TACTICAL AIRSOFT UK LIMITED

Notes to the financial statements for the year ended 30 September 2015

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8. Share capital	2015 £	2014 £
Authorised		
200 Ordinary shares of £1 each	200	100
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	100
Equity Shares		
200 Ordinary shares of £1 each	200	100
9. Reconciliation of movements in shareholders' funds	2015 £	2014 £
Loss for the year	(589)	(6,101)
Dividends	(400)	-
	(989)	(6,101)
Net proceeds of equity share issue	100	-
Net addition to shareholders' funds	(889)	(6,101)
Opening shareholders' funds	(14,139)	(8,037)
Closing shareholders' funds	(15,028)	(14,138)

TACTICAL AIRSOFT UK LIMITED

Detailed trading profit and loss account and expenses schedule for the year ended 30 September 2015

	2015		2014	
	£	£	£	£
Sales				
Turnover		10,474		53,413
		<u>10,474</u>		<u>53,413</u>
Cost of sales				
Opening stock	-		26,000	
Purchases For Resale	9,771		7,565	
Import Charges	-		857	
Distribution Costs	-		1,699	
Wages and salaries	-		8,560	
	<u>9,771</u>		<u>44,681</u>	
Closing stock	(3,000)		-	
		<u>(6,771)</u>		<u>(44,681)</u>
Gross profit	35%	3,703	16%	8,732
Administrative expenses				
Rent payable	1,284		4,122	
Repairs and maintenance	-		94	
Paypal Fees	29		13	
Printing, postage and stationery	65		3	
Advertising	-		4,497	
Telephone	-		621	
Computer costs	122		667	
Motor expenses	54		879	
Travelling	120		120	
Accountancy	888		1,694	
Bank charges	45		5	
Credit card charges	314		366	
Subscriptions	49		381	
Depreciation on plant and machinery	172		214	
Depreciation on fixtures & equipment	61		76	
		<u>3,203</u>		<u>13,752</u>
		500		(5,020)
Operating profit/(loss)	5%	500	9%	(5,020)
Other income and expenses				
Interest receivable				
Bank deposit interest	-		3	

TACTICAL AIRSOFT UK LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 September 2015**

	2015		2014	
	£	£	£	£
				3
Interest payable				
Bank interest	1,089		1,089	
Interest on overdue tax	-		(5)	
		(1,089)		(1,084)
Net loss for the year		<u>(589)</u>		<u>(6,101)</u>