

**TACTICAL AIRSOFT UK LIMITED**  
**Financial Statements**

**FOR THE YEAR ENDED**

**30<sup>th</sup> September 2011**

**Company No. 06700113**

**Baldrey & Associates Ltd.**

Accountants  
310 Stafford Road  
Croydon, Surrey CR0 4NH  
Telephone 020 8688 7383

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## TACTICAL AIRSOFT UK LIMITED

### Company information

Directors	SIMON SAVYELL
Company number	06700113
Registered office	UNIT 11 CROYDON HOUSE BUSINESS CENTRE 1 PEALL ROAD CROYDON CR0 3EX
Accountants	BALDREY & ASSOCIATES LTD 310 STAFFORD ROAD CROYDON SURREY CR0 4NH
Business address	UNIT 11 CROYDON HOUSE BUSINESS CENTRE 1 PEALL ROAD CROYDON CR0 3EX



## TACTICAL AIRSOFT UK LIMITED

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**TACTICAL AIRSOFT UK LIMITED**

**Directors' report  
for the year ended 30 September 2011**

The directors present their report and the financial statements for the year ended 30 September 2011

**Principal activity**

The principal activity of the company is that of a retailer of games equipment

**Directors**

The directors who served during the year are as stated below

SIMON SAVYELL

MARTIN HERZOG Resigned 25/7/2011

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by



**SIMON SAVYELL**

**Director**

# TACTICAL AIRSOFT UK LIMITED

## Profit and loss account for the year ended 30 September 2011

		Continuing operations	
		2011	2010
	Notes	£	£
Turnover	2	121,863	93,101
Cost of sales		(85,799)	(71,704)
<b>Gross profit</b>		<b>36,064</b>	<b>21,397</b>
Administrative expenses		(26,542)	(18,532)
<b>Operating profit</b>	3	<b>9,522</b>	<b>2,865</b>
Other interest receivable and similar income		6	-
Interest payable and similar charges	4	(1,966)	(1,923)
<b>Profit on ordinary activities before taxation</b>		<b>7,562</b>	<b>942</b>
Tax on profit on ordinary activities	5	(1,391)	-
<b>Profit for the year</b>		<b>6,171</b>	<b>942</b>
Retained profit brought forward		1,495	553
Reserve Movements		(6,000)	-
<b>Retained profit carried forward</b>		<b>1,666</b>	<b>1,495</b>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

# TACTICAL AIRSOFT UK LIMITED

## Balance sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	6	2,269	2,088
<b>Current assets</b>			
Stocks		22,000	24,800
Debtors	7	-	265
Cash at bank and in hand		11,045	12,526
		<u>33,045</u>	<u>37,591</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(33,548)</u>	<u>(38,084)</u>
<b>Net current liabilities</b>		<u>(503)</u>	<u>(493)</u>
<b>Total assets less current liabilities</b>		<u>1,766</u>	<u>1,595</u>
<b>Net assets</b>		<u>1,766</u>	<u>1,595</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		<u>1,666</u>	<u>1,495</u>
<b>Shareholders' funds</b>	10	<u>1,766</u>	<u>1,595</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**TACTICAL AIRSOFT UK LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by

**SIMON SAVVELL**  
Director

  
Registration number 06700113

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## TACTICAL AIRSOFT UK LIMITED

### Notes to the financial statements for the year ended 30 September 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance

##### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### 3. Operating profit

Operating profit is stated after charging.

Depreciation and other amounts written off tangible assets

2011	2010
£	£
568	694

#### 4. Interest payable and similar charges

Included in this category is the following

Interest payable on loans < 1 yr

2011	2010
£	£
1,966	1,923



# TACTICAL AIRSOFT UK LIMITED

## Notes to the financial statements for the year ended 30 September 2011

continued

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
<b>Current tax</b>		
UK corporation tax	<u>1,391</u>	<u>-</u>

### 6. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 October 2010	2,170	1,188	3,358
Additions	<u>749</u>	<u>-</u>	<u>749</u>
At 30 September 2011	<u>2,919</u>	<u>1,188</u>	<u>4,107</u>
<b>Depreciation</b>			
At 1 October 2010	825	445	1,270
Charge for the year	<u>419</u>	<u>149</u>	<u>568</u>
At 30 September 2011	<u>1,244</u>	<u>594</u>	<u>1,838</u>
<b>Net book values</b>			
At 30 September 2011	<u>1,675</u>	<u>594</u>	<u>2,269</u>
At 30 September 2010	<u>1,345</u>	<u>743</u>	<u>2,088</u>

### 7. Debtors

	2011 £	2010 £
Other debtors	<u>-</u>	<u>265</u>

# TACTICAL AIRSOFT UK LIMITED

## Notes to the financial statements for the year ended 30 September 2011

continued

<b>8.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
	Bank loan	19,648	29,139
	Trade creditors	1,512	731
	Corporation tax	1,391	-
	Other taxes and social security costs	3,556	-
	Directors' accounts	6,721	7,554
	Accruals and deferred income	720	660
		<u>33,548</u>	<u>38,084</u>
<b>9.</b>	<b>Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>10.</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2011 £</b>	<b>2010 £</b>
	Profit for the year	6,171	942
	Dividends	(6,000)	-
		<u>171</u>	<u>942</u>
	Opening shareholders' funds	<u>1,595</u>	<u>653</u>
	Closing shareholders' funds	<u>1,766</u>	<u>1,595</u>

# TACTICAL AIRSOFT UK LIMITED

## Detailed trading profit and loss account and expenses schedule for the year ended 30 September 2011

	2011		2010	
	£	£	£	£
<b>Sales</b>				
Turnover		121,863		93,101
		<u>121,863</u>		<u>93,101</u>
<b>Cost of sales</b>				
Opening stock	24,800		6,500	
Purchases For Resale	74,761		78,132	
Import Charges	2,299		869	
Distribution Costs	5,379		11,003	
Wages and salaries	560		-	
	<u>107,799</u>		<u>96,504</u>	
Closing stock	<u>(22,000)</u>		<u>(24,800)</u>	
		<u>(85,799)</u>		<u>(71,704)</u>
<b>Gross profit</b>	30%	36,064	23%	21,397
<b>Administrative expenses</b>				
Rent payable	8,709		4,842	
Insurance	795		75	
Repairs and maintenance	2,995		1,277	
Paypal Fees	3,292		2,822	
Printing, postage and stationery	992		1,820	
Advertising	1,132		1,690	
Telephone	775		614	
Computer costs	119		585	
Motor expenses	2,276		2,640	
Travelling	1,209		195	
Legal and professional	600		-	
Accountancy	1,210		821	
Bank charges	818		112	
Credit card charges	874		-	
Subscriptions	178		345	
Depreciation on plant and machinery	419		449	
Depreciation on fixtures & equipment	<u>149</u>		<u>245</u>	
		<u>26,542</u>		<u>18,532</u>
<b>Operating profit</b>	8%	9,522	3%	2,865
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	6		-	

**TACTICAL AIRSOFT UK LIMITED**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 30 September 2011**

	2011		2010	
	£	£	£	£
	<u>          </u>	6	<u>          </u>	-
<b>Interest payable</b>				
Bank interest	<u>1,966</u>		<u>1,923</u>	
		(1,966)		(1,923)
<b>Net profit for the year</b>		<u>7,562</u>		<u>942</u>