

Registered Number 06699724

JEWEL WORLD LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	562	750
		<u>562</u>	<u>750</u>
Current assets			
Stocks		35,026	32,161
Debtors		10,841	15,072
Cash at bank and in hand		46,503	883
		<u>92,370</u>	<u>48,116</u>
Creditors: amounts falling due within one year		<u>(61,208)</u>	<u>(57,268)</u>
Net current assets (liabilities)		<u>31,162</u>	<u>(9,152)</u>
Total assets less current liabilities		<u>31,724</u>	<u>(8,402)</u>
Total net assets (liabilities)		<u>31,724</u>	<u>(8,402)</u>
Capital and reserves			
Called up share capital	3	60,001	30,001
Profit and loss account		(28,277)	(38,403)
Shareholders' funds		<u>31,724</u>	<u>(8,402)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2015

And signed on their behalf by:

Adityendra Singh Shaktawat, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Valuation information and policy

Transaction in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Other accounting policies

Stock is valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,000</u>
Depreciation	
At 1 April 2014	250
Charge for the year	188
On disposals	-
At 31 March 2015	<u>438</u>
Net book values	
At 31 March 2015	<u><u>562</u></u>
At 31 March 2014	<u><u>750</u></u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Motor Vehicle 25% reducing balance

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
60,001 Ordinary shares of £1 each (30,001 shares for 2014)	60,001	30,001

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