

**Registered Number 06699724**

**JEWEL WORLD LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	750	-
		<u>750</u>	<u>-</u>
<b>Current assets</b>			
Stocks		32,161	32,561
Debtors		15,072	19,533
Cash at bank and in hand		883	8,832
		<u>48,116</u>	<u>60,926</u>
<b>Creditors: amounts falling due within one year</b>		<u>(57,268)</u>	<u>(71,352)</u>
<b>Net current assets (liabilities)</b>		<u>(9,152)</u>	<u>(10,426)</u>
<b>Total assets less current liabilities</b>		<u>(8,402)</u>	<u>(10,426)</u>
<b>Total net assets (liabilities)</b>		<u>(8,402)</u>	<u>(10,426)</u>
<b>Capital and reserves</b>			
Called up share capital		30,001	30,001
Profit and loss account		(38,403)	(40,427)
<b>Shareholders' funds</b>		<u>(8,402)</u>	<u>(10,426)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2014

And signed on their behalf by:

**Adityendra Singh Shaktawat, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful life of that assets as follows - Motor Vehicles @ 25% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	-
Additions	1,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,000</u>
<b>Depreciation</b>	
At 1 April 2013	-
Charge for the year	250
On disposals	-
At 31 March 2014	<u>250</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>750</u></u>
At 31 March 2013	<u><u>-</u></u>

Depreciation is calculated to write off the cost of the asset, less its estimated residual value, over the useful life of that asset as follows:

Motor Vehicle @ 25% reducing balance

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