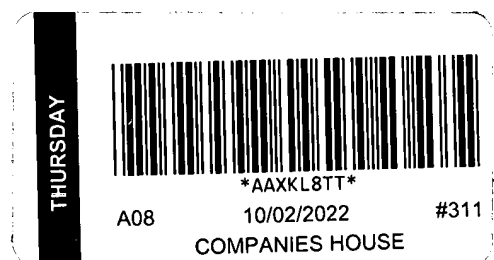


AMENDED

FINANCIAL STATEMENTS FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2020

FOR

VEREX DEVELOPMENT PROJECTS LIMITED



VEREX DEVELOPMENT PROJECTS LIMITED

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for the period 1 November 2019 to 30 April 2020

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VEREX DEVELOPMENT PROJECTS LIMITED

COMPANY INFORMATION

for the period 1 November 2019 to 30 April 2020

DIRECTOR: J R Hallett

SECRETARY: Rapid Business Services Limited

REGISTERED OFFICE: 2nd Floor, Romy House
163-167 Kings Road
Brentwood
Essex
CM14 4EG

REGISTERED NUMBER: 06699135 (England and Wales)

ACCOUNTANTS: Plan-a Financials
2nd Floor, Romy House
163-167 Kings Road
Brentwood
Essex
CM14 4EG

VEREX DEVELOPMENT PROJECTS LIMITED (REGISTERED NUMBER: 06699135)**BALANCE SHEET****30 April 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		-	275,000
Debtors	4	336,183	368,053
Cash at bank and in hand		3,179	43
		<u>339,362</u>	<u>643,096</u>
CREDITORS			
Amounts falling due within one year	5	242,231	613,648
		<u>97,131</u>	<u>29,448</u>
NET CURRENT ASSETS			
		<u>97,131</u>	<u>29,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,131</u>	<u>29,448</u>
CAPITAL AND RESERVES			
Called up share capital		43	43
Retained earnings		97,088	29,405
		<u>97,131</u>	<u>29,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2021 and were signed by:



J R Hallett - Director

The notes form part of these financial statements

VEREX DEVELOPMENT PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the period 1 November 2019 to 30 April 2020

1. STATUTORY INFORMATION

Verex Development Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2019 - 3).

VEREX DEVELOPMENT PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the period 1 November 2019 to 30 April 2020

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	30,280	2,000
Other debtors	305,903	366,053
	<u>336,183</u>	<u>368,053</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	7
Taxation and social security	-	(340)
Other creditors	242,231	613,981
	<u>242,231</u>	<u>613,648</u>

6. PARENT COMPANY

Verex Group Limited is the parent company of the group for which consolidated financial statements are drawn up of which the company is a member. The parent company's registered office is Batchworth House, Church Street, Rickmansworth, Hertfordshire, WD3 1JE.