

**Financial Statements  
for the Year Ended  
30 September 2023  
for  
ACBD Limited**

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for the Year Ended 30 September 2023**

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**ACBD Limited**

**Company Information  
for the Year Ended 30 September 2023**

**DIRECTOR:** A Clancy

**REGISTERED OFFICE:** 28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:** 06697883 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**30 September 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,000	1,000
Investments	6	78,017	80,216
Cash at bank		<u>365,335</u>	<u>346,730</u>
		<b>444,352</b>	<b>427,946</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(41,303)</u>	<u>(34,312)</u>
<b>NET CURRENT ASSETS</b>		<b>403,049</b>	<b>393,634</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>403,049</b>	<b>393,634</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(6,063)</u>	<u>(5,026)</u>
<b>NET ASSETS</b>		<b><u>396,986</u></b>	<b><u>388,608</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>396,886</u>	<u>388,508</u>
		<b><u>396,986</u></b>	<b><u>388,608</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2024 and were signed by:

A Clancy - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2023**

**1. STATUTORY INFORMATION**

ACBD Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised on the provision of the service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20 - 33.33% per annum on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Listed current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in the profit and loss account. Transaction costs are expensed to the profit and loss account as incurred,

Unlisted current asset investments are measured at cost, including transaction costs, and are subsequently assessed for impairment at each reporting date. Any impairment losses or reversals of impairment losses are recognised immediately in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 October 2022  
and 30 September 20234,197**DEPRECIATION**At 1 October 2022  
and 30 September 20234,197**NET BOOK VALUE**

At 30 September 2023

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## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>1,000</u>	<u>1,000</u>

## 6. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments	57,252	59,451
Unlisted investments	<u>20,765</u>	<u>20,765</u>
	<u>78,017</u>	<u>80,216</u>

The above amounts includes listed investments and unlisted investments at cost of £33,000 (2022: £33,000) and £20,765 (2022: £20,765) respectively.

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	18,689	17,088
Other creditors	<u>22,614</u>	<u>17,224</u>
	<u>41,303</u>	<u>34,312</u>

## 8. RELATED PARTY DISCLOSURES

Included within other creditors at the year end is an amount of £20,333 (2022: £16,204) due to the director A Clancy. The balance has been provided unsecured, interest free and is repayable on demand. Interest totalling £nil (2022: £597) has been charged at a rate of 2% whilst the account was overdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.