

AM02

Notice of statement of affairs in administration



Companies House

FRIDAY



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A15

04/10/2019

#50

COMPANIES HOUSE

e

1 Company details

Company number 06697525
Company name in full Blackstar Wealth Management Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Andrew
Surname Fender

3 Administrator's address

Building name/number Sanderling House, Springbrook Lane
Street Earlswood
Post town Solihull
County/Region
Postcode B94 5SG
Country

4 Administrator's name

Full forename(s)
Surname

● **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number
Street
Post town
County/Region
Postcode
Country

● **Other administrator**
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6

Attachment

- I have attached a copy of:
- ☒ Statement of affairs
- ☐ Statement of concurrence

7

Date of the statement of affairs

Date

^d1^d3 ^m0^m8 ^y2^y0^y1^y9

8

Date of the statement of concurrence (if applicable)

Date

^d^d ^m^m ^y^y^y^y

9

Sign and date

Administrator's
Signature

Signature

x

[Handwritten Signature]

x

Signature date

^d0^d1 ^m1^m0 ^y2^y0^y1^y9

Statement of affairs

Name of Company
Blackstar Wealth Management Ltd

Company number
06697525

In the High Court of Justice
Business and Property Courts in Birmingham
Insolvency and Companies List

Court Case Number
665 of 2019

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a) Blackstar Wealth Management Limited, 17 Wrens Court,
Lower Queen Street, Sutton Coldfield, West Midlands, B72 1RT

on (b) 13 August 2019, the date that the company entered administration.

Statement of Truth

(b) Insert date

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the above named company as at (b) 13 August 2019 the date
that the company entered administration.

Full name CRAIG JOHN HUMPHREYS

Signed 

Dated 27/9/19

A – Summary of Assets

Assets

Book Value £	Estimated to Realise £
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Assets subject to a fixed charge:

None Nil

Assets subject to a floating charge:

None Nil

Uncharged assets:

Intercompany Loan (Blackstar Wealth Management A Ltd)	123,950	12,395
Debtors	42,131	10,532
Client Contracts	15,000	7,500
Cash at Bank	428	428
HMRC S.455 Tax Repayment	37,500	Nil
Intercompany Loan (Atlantis Capital Ltd)	1,330,977	Nil
Third Party Company Loan (Patent Capital Ltd)	1,200,000	Nil
Director's Loan Account (C Humphreys)	150,000	Nil
Causes of Action (various parties)	3,300,000	Nil
Unpaid Share Call	1,715,670	Nil
		30,855

Surplus from assets subject to a fixed charge Nil

Estimated total assets available for preferential creditors

30,855

Signature



Date

27/9/19

A1 – Summary of liabilities

	Estimated to Realise £	
Estimated total assets available for preferential creditors (carried from page A)		30,855
Liabilities		
Preferential creditors:		
Employee Claims	(12,304)	
Total Preferential Claim		(12,304)
Estimated deficiency / surplus as regards preferential creditors:		
Estimated total assets available for floating charge holders		18,551
Debts secured by floating charges		
None	Nil	
Estimated deficiency/surplus of assets after floating charges		18,551
Total assets available to unsecured creditors		18,551
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade Creditors	(31,985)	
Client Claims via FOS	(595,721)	
Director's Claim (C Humphreys)	(324,667)	
Employee Claims	(117,800)	
HM Revenue & Customs (PAYE)	(12,395)	
HM Revenue & Customs (Disputed)	(1,187,834)	
		(2,270,402)
Estimated surplus / deficiency as regards non-preferential creditors		(2,251,851)
Issued and called up capital		
Ordinary	(100)	
Class E	(1,733,000)	
		(1,733,100)
Estimated total deficiency / surplus as regards members		(3,984,951)

Signature



Date

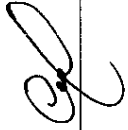
27/9/19

B - COMPANY CREDITORS

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Creditor Type	Amount of debt	Details of any security held by creditor	Date security given	Value of security
The Blackstar Group SIPP	C/o Shortland Parley Chartered Surveyors, 17 Market Street, Atherstone, Warwickshire, CV9 1ET	Trade creditor	£885.00			
PWC	1 Hays Lane, London, SE1 2RD	Trade creditor	£28,778.66			
Premium Credit Limited	Emyn House, Emyn Way, Leatherhead, Surrey, KT22 8UX	Trade creditor	£2,322.06			
C Humphreys	17 Wrens Court, Lower Queen Street, Sutton Coldfield, B72 1RT	Director's claim	£324,667.00			
HM Revenue & Customs (PAYE)	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	HMRC	£12,395.02			
HM Revenue & Customs (Disputed)	Newcastle, NE98 1ZZ	HMRC	£1,187,834.07			
Totals			£1,556,881.81			

* Denotes a Creditor claiming Retention of Title

Signature  Date 27/9/19

D - COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of share	Nominal value	No. of shares	Amount per share called up	Total amount called up
Peter Snowden	Address provided	Ordinary	£1.00	20	£1.00	£20.00
"	Address provided	Class E	£1.00	475,000	£1.00	£475,000.00
Ian Fitzpatrick	Address provided	Ordinary	£1.00	20	£1.00	£20.00
"	Address provided	Class E	£1.00	475,000	£1.00	£475,000.00
Jason Dobson	Address provided	Ordinary	£1.00	20	£1.00	£20.00
"	Address provided	Class E	£1.00	475,000	£1.00	£475,000.00
Craig Humphreys	Address provided	Ordinary	£1.00	20	£1.00	£20.00
"	Address provided	Class E	£1.00	308,000	£1.00	£308,000.00
Stuart Lowbridge	Address provided	Ordinary	£1.00	20	£1.00	£20.00

Signature 

Date 27/9/19