

SOUTH DOWNS VENISON AND GAME LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

SOUTH DOWNS VENISON AND GAME LIMITED
UNAUDITED ACCOUNTS
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SOUTH DOWNS VENISON AND GAME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Directors	Mr J Smallman Mrs J Smallman
Company Number	06697274 (England and Wales)
Registered Office	BOYES BARN WHITES HILL OWSLEBURY WINCHESTER WINCHESTER SO21 1LT ENGLAND

SOUTH DOWNS VENISON AND GAME LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	66,083	80,327
Current assets			
Inventories	5	19,250	19,250
Debtors	6	27,847	15,429
Cash at bank and in hand		23,864	18,916
		<u>70,961</u>	<u>53,595</u>
Creditors: amounts falling due within one year	7	(56,313)	(34,288)
Net current assets		<u>14,648</u>	<u>19,307</u>
Total assets less current liabilities		<u>80,731</u>	<u>99,634</u>
Creditors: amounts falling due after more than one year	8	(82,139)	(82,139)
Provisions for liabilities			
Other provisions		(3,675)	(3,675)
Net (liabilities)/assets		<u>(5,083)</u>	<u>13,820</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(5,085)	13,818
Shareholders' funds		<u>(5,083)</u>	<u>13,820</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 June 2019.

Mr J Smallman
Director

Company Registration No. 06697274

SOUTH DOWNS VENISON AND GAME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

South Downs Venison and Game Limited is a private company, limited by shares, registered in England and Wales, registration number 06697274. The registered office is BOYES BARN WHITES HILL, OWSLEBURY, WINCHESTER, WINCHESTER, SO21 1LT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% Reducing Balance
Plant & machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

SOUTH DOWNS VENISON AND GAME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 October 2017	41,567	158,678	29,999	230,244
At 30 September 2018	41,567	158,678	29,999	230,244
Depreciation				
At 1 October 2017	20,032	106,504	23,381	149,917
Charge for the year	2,154	10,435	1,655	14,244
At 30 September 2018	22,186	116,939	25,036	164,161
Net book value				
At 30 September 2018	19,381	41,739	4,963	66,083
At 30 September 2017	21,535	52,174	6,618	80,327

5 Inventories

	2018 £	2017 £
Raw materials	19,250	19,250
	19,250	19,250

6 Debtors

	2018 £	2017 £
Trade debtors	27,847	13,079
Other debtors	-	2,350
	27,847	15,429

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	15,714	14,995
Taxes and social security	-	(3,336)
Non-equity preference shares	2,790	2,790
Other creditors	32,768	14,798
Accruals	850	850
Deferred income	4,191	4,191
	56,313	34,288

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	82,139	82,139

9 Average number of employees

During the year the average number of employees was 0 (2017: 4).

