

BRISCWM FARM LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

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for the Year Ended 31 OCTOBER 2023**

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BRISCWM FARM LIMITED
COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2023

DIRECTORS: J R P Evans
Mrs J Evans
D E Evans

SECRETARY: J R P Evans

REGISTERED OFFICE: Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

REGISTERED NUMBER: 06695752 (England and Wales)

ACCOUNTANTS: D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		77,734		63,791
CURRENT ASSETS					
Stocks		2,160		2,720	
Debtors	5	31,568		23,103	
Cash at bank and in hand		<u>357,474</u>		<u>337,813</u>	
		391,202		363,636	
CREDITORS					
Amounts falling due within one year	6	<u>70,692</u>		<u>59,640</u>	
NET CURRENT ASSETS			<u>320,510</u>		<u>303,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,244		367,787
PROVISIONS FOR LIABILITIES			<u>3,383</u>		<u>857</u>
NET ASSETS			<u>394,861</u>		<u>366,930</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>394,858</u>		<u>366,927</u>
SHAREHOLDERS' FUNDS			<u>394,861</u>		<u>366,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by:

J R P Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2023**

1. STATUTORY INFORMATION

Brisewm Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 November 2022	59,231	10,760	15,495	85,486
Buildings Additions	656	-	18,995	19,651
At 31 October 2023	<u>59,887</u>	<u>10,760</u>	<u>34,490</u>	<u>105,137</u>
DEPRECIATION				
At 1 November 2022	-	8,958	12,737	21,695
Charge for year	-	270	5,438	5,708
At 31 October 2023	<u>-</u>	<u>9,228</u>	<u>18,175</u>	<u>27,403</u>
NET BOOK VALUE				
At 31 October 2023	<u>59,887</u>	<u>1,532</u>	<u>16,315</u>	<u>77,734</u>
At 31 October 2022	<u>59,231</u>	<u>1,802</u>	<u>2,758</u>	<u>63,791</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	13,820	10,000
Other debtors	<u>17,748</u>	<u>13,103</u>
	<u>31,568</u>	<u>23,103</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	536	3,179
Taxation and social security	4,025	3,284
Other creditors	<u>66,131</u>	<u>53,177</u>
	<u>70,692</u>	<u>59,640</u>

7. RELATED PARTY DISCLOSURES

According to the Directors there were no material related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.