

**BRISCWM FARM LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

D M B Davies Limited  
Broyan House  
Priory Street  
Cardigan  
Ceredigion  
SA43 1BZ

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 OCTOBER 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**BRISCWM FARM LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 OCTOBER 2019**

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**DIRECTORS:** J R P Evans  
Mrs J Evans  
D E Evans

**SECRETARY:** J R P Evans

**REGISTERED OFFICE:** Broyan House  
Priory Street  
Cardigan  
Ceredigion  
SA43 1BZ

**REGISTERED NUMBER:** 06695752 (England and Wales)

**ACCOUNTANTS:** D M B Davies Limited  
Broyan House  
Priory Street  
Cardigan  
Ceredigion  
SA43 1BZ

**BALANCE SHEET**  
**31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,472		12,053
<b>CURRENT ASSETS</b>					
Stocks		2,680		4,905	
Debtors	5	17,675		6,062	
Cash at bank and in hand		<u>298,432</u>		<u>333,099</u>	
		318,787		344,066	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,437</u>		<u>43,494</u>	
<b>NET CURRENT ASSETS</b>			<u>279,350</u>		<u>300,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			288,822		312,625
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,782</u>		<u>2,290</u>
<b>NET ASSETS</b>			<u>287,040</u>		<u>310,335</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>287,037</u>		<u>310,332</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>287,040</u>		<u>310,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2020 and were signed on its behalf by:

J R P Evans - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 OCTOBER 2019

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1. **STATUTORY INFORMATION**

Briswcm Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 OCTOBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2018	10,644	15,495	26,139
Additions	116	-	116
At 31 October 2019	<u>10,760</u>	<u>15,495</u>	<u>26,255</u>
<b>DEPRECIATION</b>			
At 1 November 2018	7,307	6,779	14,086
Charge for year	518	2,179	2,697
At 31 October 2019	<u>7,825</u>	<u>8,958</u>	<u>16,783</u>
<b>NET BOOK VALUE</b>			
At 31 October 2019	<u>2,935</u>	<u>6,537</u>	<u>9,472</u>
At 31 October 2018	<u>3,337</u>	<u>8,716</u>	<u>12,053</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	12,330	6,051
Other debtors	<u>5,345</u>	<u>11</u>
	<u>17,675</u>	<u>6,062</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
** Suspense account **	-	840
Trade creditors	199	1
Taxation and social security	-	9,446
Other creditors	<u>39,238</u>	<u>33,207</u>
	<u>39,437</u>	<u>43,494</u>

**7. RELATED PARTY DISCLOSURES**

According to the Directors there were no material related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.