

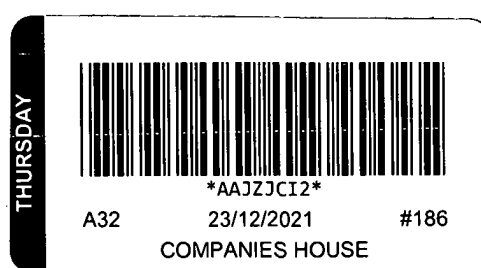
Charity Registration No. 1126939

Company Registration No. 06695254 (England and Wales)

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dr Alison Cronin MBE
Mr B Glazier
Mr J Keeling

Charity number 1126939

Company number 06695254

Registered office Hethfelton House
Hethfelton
Wareham
Dorset
BH20 6HS

Auditor Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Solicitors Lester Aldridge LLP
Russell House
Oxford Road
Bournemouth
Dorset
BH8 8EX

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Please see the main report.

Achievements and performance

Please see main report.

Financial review

The statement of financial activities is set out on page 18 and shows the results of the activities carried out during the year.

Incoming resources during the year were £478,955 (2020 - £579,925). £nil of incoming resources was restricted (2020 - £50,000).

Resources expended during the year were £410,390 (2020 - £467,057). £7,281 of resources expended were restricted (2020 - £28,679).

Total unrestricted funds at the balance sheet date were £6,275,951 (2020 - £6,200,105) and total restricted funds were £241,741 (2020 - £249,022).

It is the intention of the Trustees to ensure that unrestricted reserves of at least six months expenditure are maintained. Current unrestricted reserves are significantly in excess of the amounts required to support six months of expenditure.

Structure, governance and management

The Jim Cronin Memorial Fund for Primate Welfare and Conservation was incorporated as a Company Limited by Guarantee on 11 September 2009. It has no share capital and is a registered charity. The guarantee of each member is limited to £1.

The governing document is the Memorandum and Articles of Association of the company, dated 24 November 2008 and the members of the Board of Trustees are Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association, to which reference should be made.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Alison Cronin MBE

Mr B Glazier

Mr J Keeling

Auditor

In accordance with the company's articles, a resolution proposing that Fiander Tovell Limited be reappointed as auditor of the company will be put at a General Meeting.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

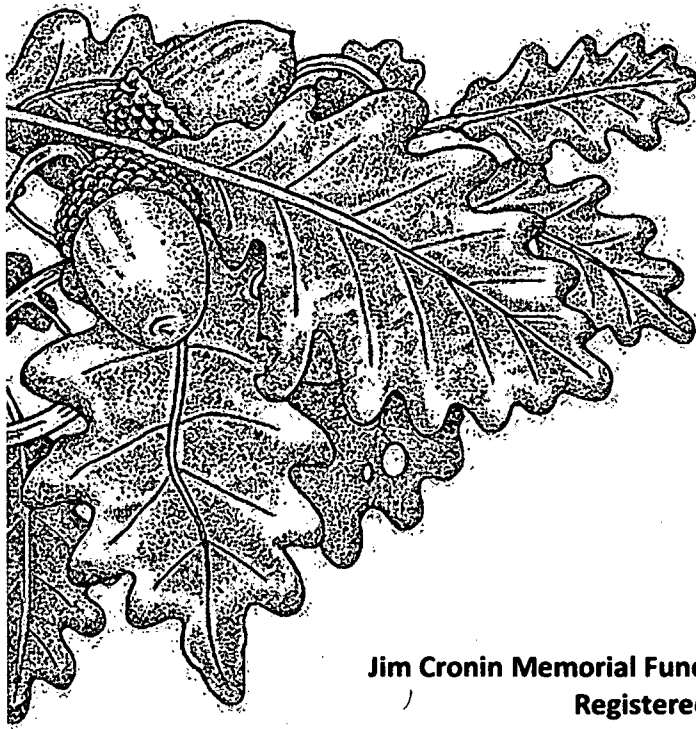
Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.


.....
Dr Alison Cronin MBE
Trustee

Date: 10/12/21



Jim Cronin Memorial Fund for Primate Welfare & Conservation.

Registered Charity No: 1126939

Hethfelton House, Hethfelton, Wareham, Dorset. BH20 6HS

Email: fundraising@jimcroninmemorialfund.org

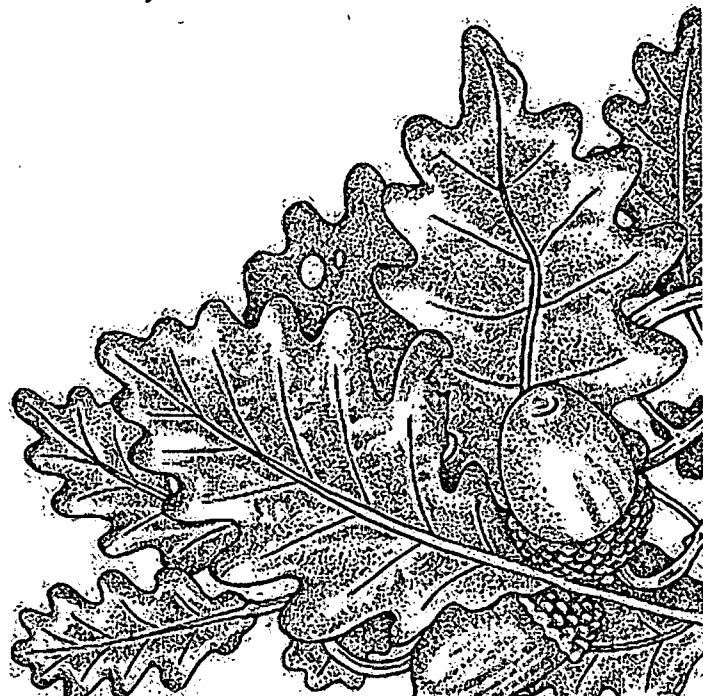
Telephone: 01929 462487

The Jim Cronin Memorial Fund's objectives as stated in its Memorandum of Association are:

"To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the provision and maintenance of an education centre and the provision of scholarships to students.

To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated".

In setting our programme of activities we have regard to both the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.



Trustees' Report. 1 April 2020 – 31 March 2021

It's been an incredibly difficult year for all, and our lives have changed significantly as a result of the global pandemic. It was heart-breaking to experience the charity's Education Centre so quiet, it's usually bursting with life, laughter and enthusiastic energy but staying safe was the priority. Having to cancel all of our courses, workshops and events was an unenviable but necessary task, however all of our participants, supporters and clients were incredible throughout, and we really can't thank them all enough for the support, patience and understanding shown during this difficult time.

Education

Despite the pandemic, we were pleased that Charlotte Daniels, who is one



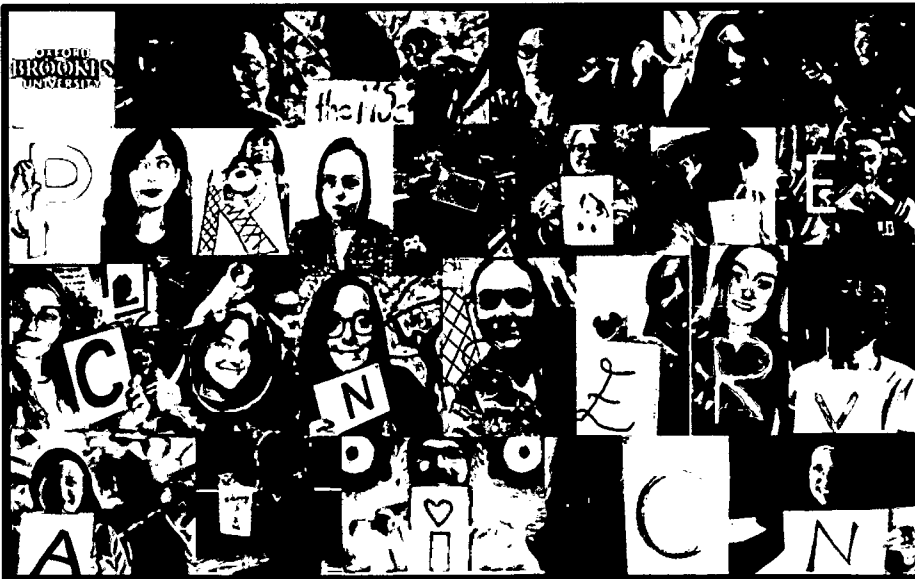
of our Educational Grant recipients, was able to continue working towards the Oxford Brookes, Masters in Primate Conservation remotely. Understandably, Charlotte had to overcome a number of challenges with this new way of working but she took it all in her stride, kept her head down and focused on her course and the task in hand.

**OXFORD
BROOKES
UNIVERSITY**

We caught up with Charlotte mid-way through the year to find out how it was going. She said, "After what has felt like the longest 7 months, dealing with lockdowns, and working through a pandemic, I am finally back to university to start my final year of the MSc in Primate Conservation at Oxford Brookes University. Things are far from usual with restrictions still in place and some lessons

still online to facilitate teaching in the current climate".

"Right now, I am working my way through two modules of the course, 'People-primate interactions' and 'International legislation, humans and wildlife'. Both modules are being delivered face-to-face,



but everything is very surreal, with far fewer students, social distancing to adhere to and no option to work in groups and discuss the topics, course material and published research. Despite all the changes in place, I am excited for the rest of the academic year and looking forward to what's ahead. I hope that through these difficult times you are all keeping

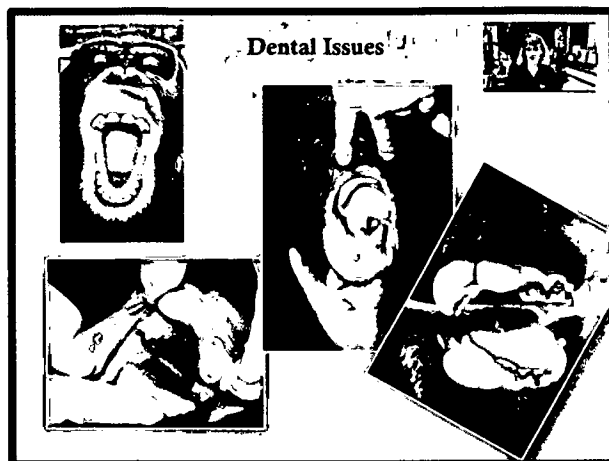
safe and well, and I am continually grateful of your support for the Jim Cronin Memorial Fund, which in turn has enabled me to study the Masters"

Education continued.

The wonders of technology! Despite the difficulties of this year, the charity took advantage of all forms of online teaching, whether it was via Zoom, Teams or Skype. We were able to deliver a number of educational talks and workshops during Lockdown in order to continue to meet the charity's goals.

On behalf of the charity, Dr Alison Cronin MBE provided the Keynote speech online for the Keith Entwistle Memorial Lecture for Cambridge University Veterinary Society. Alison's talk and presentation was very well received with over 150 people logged on and listening from all over the UK.

The CUVS (Cambridge University Veterinary Society) said after the talk **"I would also like to say a massive thank you to yourself and Alison for arranging to do this talk for us - We have received such amazing and positive feedback, with everyone saying how interesting it was and how they simply loved Alison's passion throughout"**



Whilst presenting talks and workshops online is not our preferred method of delivery, it was necessary under the circumstances. We were able to deliver multiple talks to a variety of colleges this way during the lockdown period.

Out of all of the talks and presentations that were provided during this time, the most memorable was for Oaklands College in St Albans. A one-hour presentation turned into a three-hour marathon and despite not being face to face with the students, their participation, enthusiasm, and desire to learn more about primate welfare & conservation was incredible



"I wanted to say a huge thank you for taking the time out of your busy schedule to support our students- they absolutely loved it! Thank you for sharing your passion and inspiring our students. We learnt so much and now are so excited to work with you again in the future. Thank you"

We are very much looking forward to meeting their students finally in person and welcoming them to the Education Centre for a residential course when the world begins to turn again.

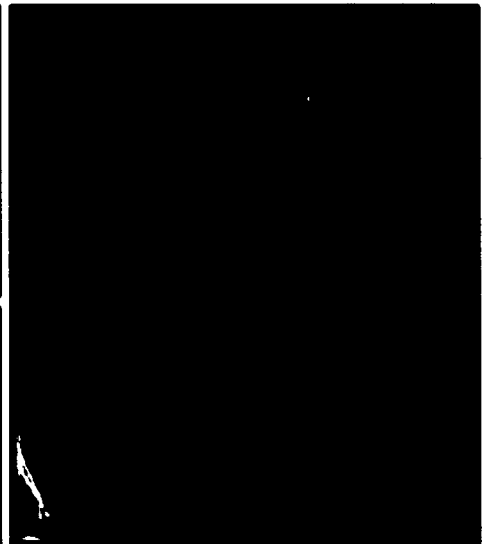
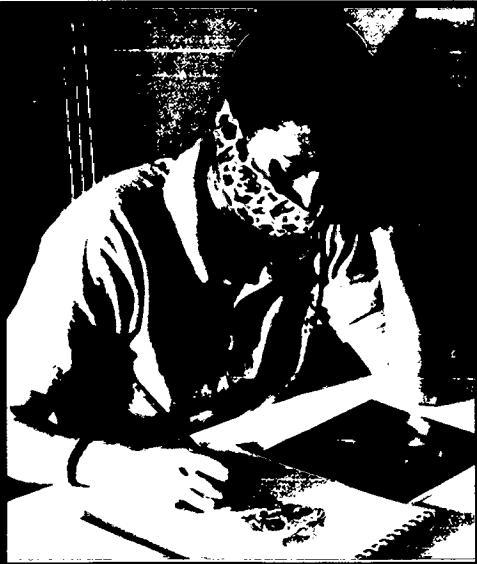
Education continued

Despite the repeated lockdowns, there were small windows of time where restrictions were temporarily lifted, and we were able to deliver a few, in person educational courses. Whilst yes, changes had to be made in order to adhere to the guidelines in place and keep everyone safe, being able to deliver these courses gave us all a much-needed boost and were thoroughly enjoyed by all



who attended.

One such course still able to go ahead with reduced numbers was our Primate Drawing course, led by the incredibly talented David Dancey-Wood. Although it wasn't ideal to have to split this very popular and normally well attended course into multiple, smaller courses, with less participants, on this occasion it was not a negative as each of our participants received considerably more one-to-one tuition from the incredibly talented David Dancey-Wood.

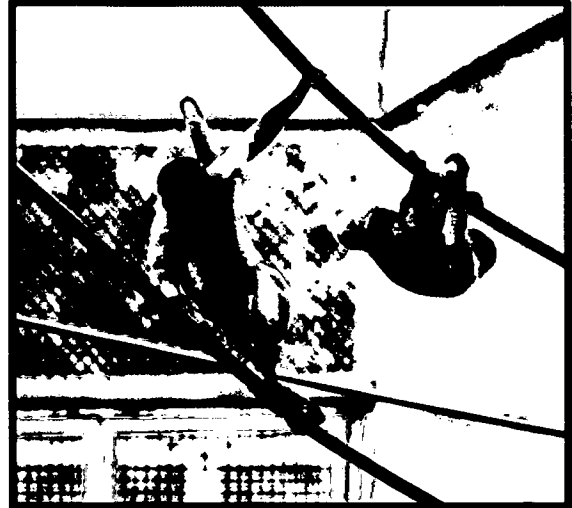


Grants & Funding

Despite the world being on hold due to the pandemic, we continued to provide grants and funding for the benefit of primates in captivity; from the all-important hosing which ensures and enables primates in captivity to move around their enclosures in a natural way, to much needed equipment enabling primate carers and vets to accurately monitor the health and wellbeing of the primates in their care.

Hosing

A vital part of any primate enclosure is the items/furniture/enrichment provided which encourage and enable the individuals to express and display natural behaviour. Each primate has very specific needs when it comes to enclosure design and the critically endangered woolly monkeys at Monkey World are no exception. With multiple, large, indoor, and outdoor areas that needed new hosing, it was clear we were going to need literally thousands of metres of a very specific type of hose to ensure that these very precious monkeys had enough to keep them all busy swinging, climbing, and playing and using those fantastic prehensile tails.



Microscope and Centrifuge

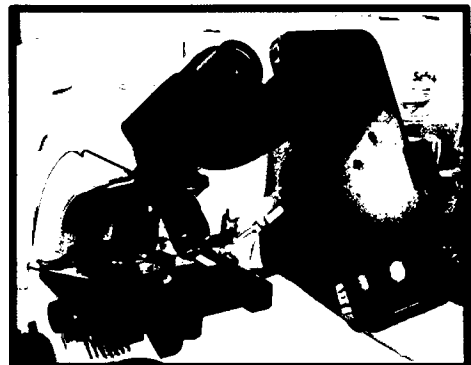
The charity was pleased to be able to fund the purchase of some much needed, new equipment for the Monkey World veterinary hospital. Their old and very well used Microscope and Centrifuge had both reached the end of their lives and no amount of money would ever be able to fix them. By providing them with a brand new, all singing and dancing Vetlab Premier 250 Biological Microscope,



it has vastly improved their ability to accurately assess biological samples in house. Monkey World's Vet Nurse Saffron said "We are now able to magnify samples up to x100 and use oil immersion to allow for detailed microscopic accuracy when looking for pathogens or cellular organisms".

The new microscope has given the team at the park the opportunity to view commensal organisms within routine faecal samples and they are now able to accurately examine urine, blood, skin, and hair samples from all of the resident

primates at the park, without having to send the samples to an external laboratory. After discussing their needs in more detail, we decided to buy them an InSight Microscope Eyepiece Adapter for Smartphones which will allow them to easily photograph or video precisely what they see through the microscope lens without compromising the image quality, providing them with a time saving solution allowing them to quickly and easily share the images directly to colleagues or the veterinarian for diagnosis.

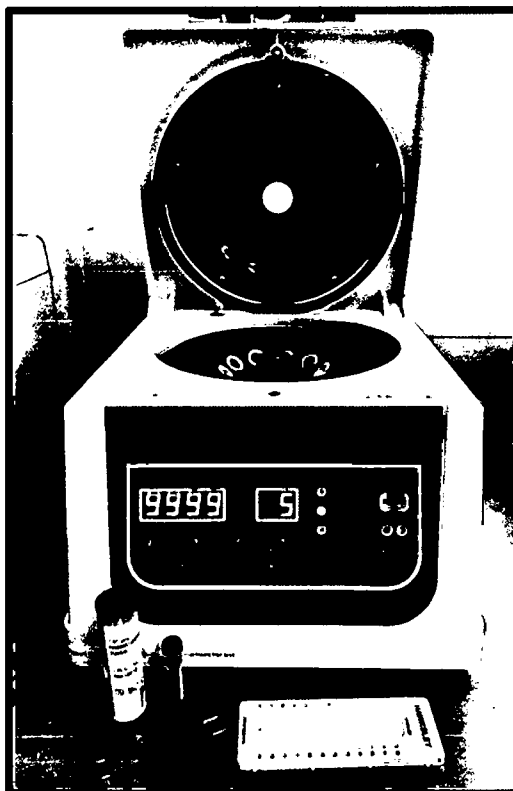


Grants & Funding continued

Microscope and Centrifuge

The second piece of much needed equipment purchased for the Monkey World veterinary hospital was a Centrifuge. We asked Monkey World's Vet Nurse Saffron to explain how this new piece of equipment would benefit the primates at the park. She said "The VetSpin Duo Veterinary Centrifuge, kindly donated to us by the Jim Cronin Memorial Fund, will allow us to run even more essential diagnostic tests in our in-house laboratory without the need to send samples to a third party".

"Our previous centrifuge was very old, having been donated from a hospital many years ago. We were unable to run samples at high speeds or possess the correct rotor to run Packed Cell Volume (PCV) tests. PCV tests are vital and enable us to diagnose polycythaemia (abnormally high amount of red blood cells), dehydration or anaemia (abnormally low amount of red blood cells). This test only requires a small amount of blood which can be obtained easily as a result of the Primate Care Staff's dedicated positive reinforcement training and provides valuable diagnostic information for the veterinary team without the need for anaesthesia. As well as being able to run PCV tests, the new Vet Spin Duo Centrifuge allows us to more accurately process faecal and urine samples, which are essential for assessing the health of the primates here at Monkey World. The VetSpin Duo Veterinary Centrifuge is an invaluable diagnostic tool and makes a welcome addition to our in-house diagnostic laboratory."



Primate Flu Vaccines



While the whole world was focusing on ensuring that we had a vaccine for Covid 19, we were busy ensuring that we had the funding available and were able to source flu vaccines for the primates.

Understandably on this occasion, entering the primate areas to photograph and witness the primates receiving their all-important flu vaccine was not an option, we were very pleased to hear that this year's primate flu vaccination program went incredibly well, with all primates receiving an appropriate dose ensuring that we had done the very best we could to ensure that the primates would at the very least be protected from the flu, which can be life threatening to a primate and especially to those who have already suffered so much abuse and neglect prior to being rescued.

Fundraising & Events

In between periods of lockdown and whilst still adhering to the rules and guidance in place, we were able to host two of our most popular events. Both the family camping sleepover event and the adult sleepover event were able to go ahead. With such a significant reduction to our usual numbers, it was somewhat quieter than usual, but as you can see from the images below, it was thoroughly enjoyed by all who attended and provided the perfect pick me up after such a stressful few months. It was truly wonderful to witness so much joy and laughter during such difficult times.



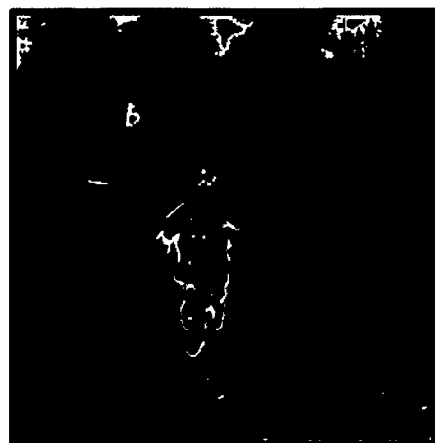
Fundraising & Events continued.

For a number of our supporters, being at home as a result of lockdown gave them the time and opportunity to raise funds for the charity in their own unique ways. From Gaming to shaving, they did it all!



A special thank you must go to young Samuel. He set himself a target of running 300 laps around the big field by his local village hall.

Come rain or shine Samuel soldiered on, determined to raise money for Primate Welfare & Conservation. Samuel completed his challenge and raised an incredible £620.



A massive thank you also to Karen, one of our supporters who decided to brave the shave! Karen raised an incredible £381 for Primate Welfare and Conservation, and we think she looks great!



Congratulations must also go to young Aidan. Aidan decided that he wanted to challenge himself to a gaming marathon and raise money for different causes.



He decided to raise money for the Jim Cronin Memorial Fund on his first attempt because Monkey World was one of his favourite places to go. Aidan said, "I think the work you do is amazing, and I hope any donations I get can help towards the great work you do". Aidan raised a whopping £218.75 including Gift Aid. Over £118.00 above his target. Well Done!

By turning a lockdown activity into a fund raising opportunity, our supporters showed us just how much fighting for the rights of primates meant to them.

The charity continues to offer a variety of fundraising schemes for our supporters to get involved in, from our very popular Membership Scheme, to the various sponsorship opportunities available at the Education Centre.

Having to hit the pause button during this year on our many events, courses and workshops gave us some time to finally launch our Facebook page. Our Facebook page provides information on our work as well as covering activities and events held at the Education Centre. By combining both the corporate side of the business, which generates income for Primate Welfare and Conservation, with our incredible and dedicated supporters, we are confident that we will be able to spread our message further by encouraging our corporate clients not already involved in our work to become our next generation of supporters and members.

Fundraising & Events continued.

Despite the personal difficulties our supporters were facing as a result of Covid 19, they kept us going through some difficult days. Whether it was sending in cards with kind words of support or giving up their own time to donate their stunning paintings to the charity, we have been overwhelmed by their selfless acts of generosity.

We are incredibly fortunate to have some seriously talented artists who love and support Primate Welfare & Conservation as much as we do and who generously donated original artwork for our "In it to win it" Prize Draw. Thank you so much to Tom Lomax and Rebecca Sherlaw-Johnson who donated original pastel artwork and an original watercolour painting which made up the first ten prizes in this year's Prize Draw which raised over £2600.00.

1 Charlie

2 Kalu

3 Ben

4 Rodders

5 Thelma 18" x 14"

Beautiful original pastel artwork. Kindly donated by Tom Lomax 16" x 12"

6

7

8

9

10 Beautiful original 10" x 10" painting kindly donated by Rebecca Sherlaw-Johnson 19" x 17" including frame

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31 Pewter Pin Badge

32

Set of Gordon or Rodders Potty Feet

Cradle of Love Set (Glass Chopping Board & Placemats & Coasters)

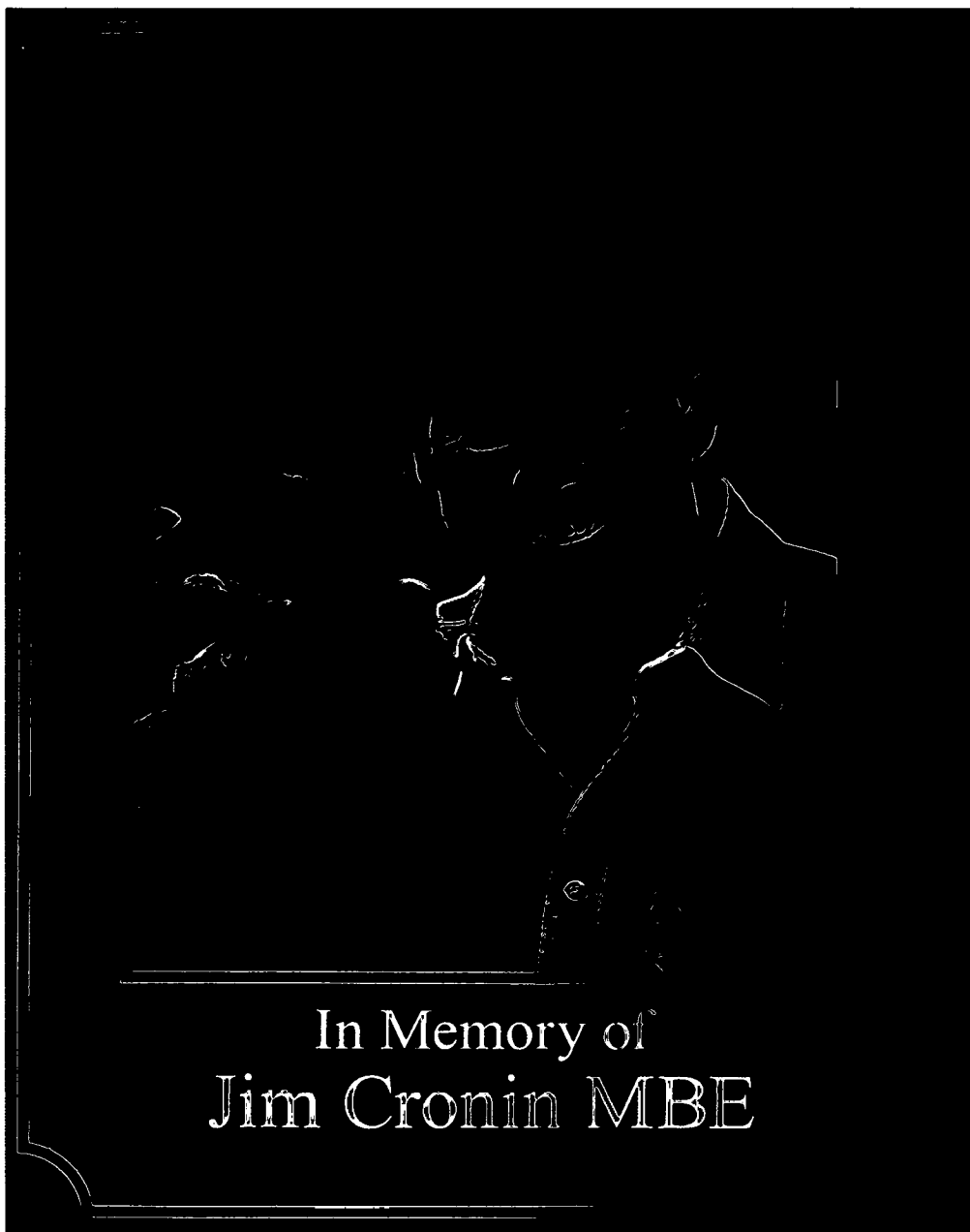
Bracelet with primate charms

Photography Book

TICKETS ON SALE 19 OCTOBER - £5 EACH

Despite the challenges that this year has brought, we are pleased to report that we are holding our own, it hasn't been easy, but we have kept our heads down and focused on our work. Currently, we are finalising the funding for the rescue and transportation of a number of primates, from both the UK and abroad. The pandemic has understandably had a serious impact on our ability to physically move some of the primates who are out there in need of our help, but we are ready to do what needs to be done at the very first opportunity possible.

Whilst there is no doubt that for the next year at least, we will continue to face difficulties, we are somewhat reassured that vaccines for Covid 19 are now available. At the current time just over 31million people in the UK have received their first dose. We are hopeful for the future and very much looking forward to getting the Education Centre properly back up and running and continuing with our Primate Welfare & Conservation work across the globe.



THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinion

We have audited the financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- tested a sample of BACS payments to identify payments being made to unexpected bank accounts.
- performed transactional testing on payroll costs in respect of those employees with responsibility or authority in connection with the payroll function.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Fiander Tovell Limited

Andrew Jay ACA FCCA (Senior Statutory Auditor)
for and on behalf of Fiander Tovell Limited

22/12/21

Chartered Accountants
Statutory Auditor

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	350,205	-	350,205	342,857	50,000	392,857
Charitable activities		1,975	-	1,975	21,986	-	21,986
Other trading activities	4	111,784	-	111,784	153,905	-	153,905
Income from trading subsidiary	5	14,991	-	14,991	11,177	-	11,177
Total income		478,955	-	478,955	529,925	50,000	579,925
Expenditure on:							
Raising funds	6	47,262	-	47,262	66,767	-	66,767
Charitable activities	7	115,555	7,281	122,836	115,702	28,679	144,381
Staff costs		128,571	-	128,571	154,670	-	154,670
Loan interest		116,474	-	116,474	101,239	-	101,239
Total resources expended		407,862	7,281	415,143	438,378	28,679	467,057
Net income/(expenditure) for the year/							
Net movement in funds		71,093	(7,281)	63,812	91,547	21,321	112,868
Fund balances at 1 April 2020		6,200,105	249,022	6,449,127	6,108,558	227,701	6,336,259
Fund balances at 31 March 2021		6,271,198	241,741	6,512,939	6,200,105	249,022	6,449,127

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

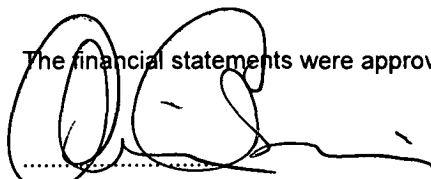
THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11	7,095,488		6,787,483	
Investment properties	12	2,000,000		2,000,000	
Investments	13	10		10	
		<u>9,095,498</u>		<u>8,787,493</u>	
Current assets					
Stocks	15	43,131		56,415	
Debtors	16	47,495		161,257	
Cash at bank and in hand		480,679		365,311	
		<u>571,305</u>		<u>582,983</u>	
Creditors: amounts falling due within one year	18	(434,982)		(248,002)	
Net current assets			136,323		334,981
Total assets less current liabilities			<u>9,231,821</u>		<u>9,122,474</u>
Creditors: amounts falling due after more than one year	19	(2,718,882)		(2,673,347)	
Net assets			<u><u>6,512,939</u></u>		<u><u>6,449,127</u></u>
Income funds					
Restricted funds	25	241,741		249,022	
<u>Unrestricted funds</u>					
General unrestricted funds		3,889,723		3,818,630	
Revaluation reserve		<u>2,381,475</u>		<u>2,381,475</u>	
			<u>6,271,198</u>		<u>6,200,105</u>
			<u><u>6,512,939</u></u>		<u><u>6,449,127</u></u>

The financial statements were approved by the Trustees on 10/12/21


Dr Alison Cronin MBE
Trustee

Company Registration No. 06695254

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	26		289,414		32,921
Investing activities					
Purchase of tangible fixed assets		(348,370)		(86,488)	
Investment income received		14,991		11,177	
Net cash used in investing activities			(333,379)		(75,311)
Financing activities					
Repayment of bank loans		159,333		(221,654)	
Net cash generated from/(used in) financing activities			159,333		(221,654)
Net increase/(decrease) in cash and cash equivalents			115,368		(264,044)
Cash and cash equivalents at beginning of year			365,311		629,355
Cash and cash equivalents at end of year			480,679		365,311

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hethfelton House, Hethfelton, Wareham, Dorset, BH20 6HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund. No consolidation has taken place, in line with Section 399 of the Companies Act 2006.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, even in light of Covid-19. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised on an accruals basis.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities includes those costs incurred in the governance of the charitable company's assets and general running of the charity and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity in which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	6.66% straight line
Infrastructure	6.66% to 20% straight line
Outdoor furniture	12.5% straight line
Fixtures and fittings	6.66% to 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cost is calculated using the FIFO method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	62,266	78,372	50,000	128,372
Legacies receivable	186,093	252,968	-	252,968
Furlough income	95,846	-	-	-
Corporate sponsorship	6,000	11,517	-	11,517
	<u>350,205</u>	<u>342,857</u>	<u>50,000</u>	<u>392,857</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Rental income	35,605	45,974
Goods sold	17,154	23,926
Fundraising income	13,655	12,553
Other income	14,143	10
Events income	3,587	15,243
Flat income	27,640	56,199
Other trading activities	<u>111,784</u>	<u>153,905</u>

This income is derived from the following specific sources:

	2021	2020
Rental income	35,605	45,974
Goods sold	17,154	23,926
Fundraising income - Walk of Thanks	-	4,781
Fundraising income - Rose	255	255
Fundraising income - Plant a Tree	3,385	1,842
Fundraising income - Benches	1,500	2,250
Fundraising income - Membership	1,950	1,525
Fundraising income - Photography tours	1,380	1,900
Fundraising income - Prize draws	2,627	-
Fundraising income - Help for hoses	2,558	-
Other income	14,143	10
Events income - Sleepovers	3,587	7,773
Events income - Christmas Grotto	-	2,471
Events income - Big Weekender	-	4,798
Events - Other	-	202
Flat income	27,640	56,199
	<u>111,784</u>	<u>153,905</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Income from trading subsidiary

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from trading subsidiary	14,991	11,177

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Cost of raising funds</u>		
Cost of goods sold	14,378	18,888
Events and fundraising expenditure	1,763	12,922
Flats and rental expenditure	15,088	21,276
Advertising	4,936	3,004
Other fundraising costs	11,097	10,677
	47,262	66,767

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021 £	2020 £
Health and safety	6,615	8,647
Education	7,307	10,515
Grants and funding	6,269	3,196
Sundry expenses	120	537
Hethfelton House	78	792
Utilities	32,551	36,068
Insurance	11,550	11,845
Repairs and maintenance	1,814	7,315
Security	610	572
	<u>66,914</u>	<u>104,271</u>
Share of support costs (see note 8)	55,922	40,110
	<u>122,836</u>	<u>144,381</u>
Analysis by fund		
Unrestricted funds	115,555	115,702
Restricted funds	7,281	28,679
	<u>122,836</u>	<u>144,381</u>

8 Support costs

	Support costs 2020 £	Support costs 2019 £
Depreciation	40,365	31,589
Bank charges	6,059	1,577
Legal and professional fees	3,210	309
Audit fees	3,406	3,500
Credit card machine rental	82	335
Accountancy fees	2,800	2,800
	<u>55,922</u>	<u>40,110</u>
Analysed between		
Charitable activities	55,922	40,110
	<u>55,922</u>	<u>40,110</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company.

No remuneration was paid to any trustee during the year (2020 - £nil) and no expenses were reimbursed to trustees during the year (2020 - £nil).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration and fundraising	6	7
	<u>6</u>	<u>7</u>

Ape Concessions Limited donated staff time costs of £31,800 (2020 - £31,800) during the year to assist with the running of the charity.

There were no employees whose annual remuneration was more than £60,000.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Infrastructure £	Outdoor furniture £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2020	6,500,000	35,840	215,150	31,084	217,296	6,999,370
Additions	-	-	346,927	-	1,443	348,370
At 31 March 2021	6,500,000	35,840	562,077	31,084	218,739	7,347,740
Depreciation and impairment						
At 1 April 2020	-	10,348	41,617	26,665	133,257	211,887
Depreciation charged in the year	-	2,467	21,447	611	15,840	40,365
At 31 March 2021	-	12,815	63,064	27,276	149,097	252,252
Carrying amount						
At 31 March 2021	6,500,000	23,025	499,013	3,808	69,642	7,095,488
At 31 March 2020	6,500,000	25,492	173,533	4,419	84,039	6,787,483

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

(Continued)

The freehold land and buildings are shown at a carrying amount of £6,500,000. The land and buildings were revalued at 3 July 2018 by Humberts, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,461,022 (2020 - £4,461,022).

12 Investment property

2021

£

Fair value

At 1 April 2020 and 31 March 2021

2,000,000

The fair value of the investment properties, Woodside and Bakerswell, have been arrived at on the basis of a valuation made on open market value by Humberts, independent valuers not connected to the charity.

The investment properties were revalued on 21 June 2018.

13 Fixed asset investments

Other
investments

Cost or valuation

At 1 April 2020 & 31 March 2021

10

Carrying amount

At 31 March 2021

10

At 31 March 2020

10

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Subsidiaries

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund.

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Hethfelton House Limited	England & Wales	Hosting weddings and corporate events	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Hethfelton House Limited	(13,697)	(13,687)

15 Stocks

	2021 £	2020 £
Finished goods and goods for resale	43,131	56,415

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,590	-
Amounts owed by subsidiary undertakings	5,357	-
Amounts owed by associate undertakings	256	546
Other debtors	13,002	113,149
Prepayments and accrued income	26,290	47,562
	47,495	161,257

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Loans and overdrafts

	2021 £	2020 £
Bank loans	2,967,777	2,808,444
Payable within one year	248,895	135,097
Payable after one year	2,718,882	2,673,347
Amounts included above which fall due after five years:		
Payable by instalments	1,631,231	1,579,240

The long-term loans are secured by fixed charges over Hethfelton House.

One bank loan is at a fixed rate of 3.22% and for a term of 15 years and 6 months. It will be repaid by 26 September 2030.

One bank loan is at a fixed rate of 4.13% and for a term of 15 years. It will be repaid by 13 January 2032.

One bank loan is at a fixed rate of 3.8% and for a term of 15 years. It will be repaid by 7 December 2035.

18 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	17	248,895	135,097
Other taxation and social security		1,948	5,479
Deferred income	20	69,828	47,428
Trade creditors		102,926	26,541
Amounts owed to subsidiary undertakings		-	2,489
Amounts owed to associate undertakings		-	24,195
Other creditors		1,240	-
Accruals and deferred income		10,145	6,773
		434,982	248,002

19 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	17	2,718,882	2,673,347

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Deferred income

	2021 £	2020 £
Deferred income	69,828	47,428

21 Related party transactions

The charitable company is controlled by the trustees.

Dr Alison Cronin MBE, a trustee, is also the director and shareholder of Monkey World Limited, Ape Concessions Limited and Hethfelton House Limited.

In the past, Monkey World Limited has recharged expenses to the charity. None were recharged during the year. At the balance sheet date, no amounts were owed between The Jim Cronin Memorial Fund and Monkey World Limited. At the 31 March 2020, included within amounts owed to connected companies was an amount of £24,195 due to Monkey World Limited. This was interest free and repayable on demand.

During the year Ape Concessions Limited made sales of £17,489 (2020 - £20,803) on behalf of the charity. These sales are included within 'Goods sold.' At the balance sheet date, included in amounts owed by connected companies is an amount of £256 (2020 - £546) due from Ape Concessions Limited.

During the year, Ape Concessions Limited donated time costs of £31,800 (2020 - £31,800) to the charity.

During the year to 31 March 2020, rent of £12,000 was charged to Hethfelton House Limited, a subsidiary company. No rent was charged during the year to 31 March 2021.

At the balance sheet date, £5,357 was owed to The Jim Cronin Memorial Fund. At 31 March 2020, £2,489 was owed to Hethfelton House Limited.

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	648	983
Between two and five years	-	648
	648	1,631

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

23 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date there were no contributions outstanding (2020 - £nil).

24 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	7,095,488	-	7,095,488	6,787,483	-	6,787,483
Investment properties	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Investments	10	-	10	10	-	10
Current assets/ (liabilities)	136,323	-	136,323	85,959	249,022	334,981
Long term liabilities	(2,718,882)	-	(2,718,882)	(2,673,347)	-	(2,673,347)
	<u>6,512,939</u>	<u>-</u>	<u>6,512,939</u>	<u>6,200,105</u>	<u>249,022</u>	<u>6,449,127</u>

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Animal welfare and rescues	226,701	50,000	(27,679)	249,022	(7,281)	241,741
Flu jabs	1,000	-	(1,000)	-	-	-
	<u>227,701</u>	<u>50,000</u>	<u>(28,679)</u>	<u>249,022</u>	<u>(7,281)</u>	<u>241,741</u>

Animal welfare

The restricted funds above are specifically for the primates of Monkey World and to provide treats, toys, enrichments items, medical care and assist with primate rescues.

A donation of £50,000, specifically for the benefit of orangutans at Monkey World, was received during the year.

Flu jabs

This fund is to assist with the cost of flu jabs for primates at Monkey World.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

26 Cash generated from operations	2021 £	2020 £
Surplus for the year	63,812	112,869
Adjustments for:		
Investment income recognised in statement of financial activities	(14,991)	(11,177)
Depreciation and impairment of tangible fixed assets	40,365	31,589
Movements in working capital:		
Decrease/(increase) in stocks	13,284	(7,294)
Decrease/(increase) in debtors	113,762	(102,296)
Increase in creditors	50,782	6,548
Increase in deferred income	22,400	2,682
Cash generated from operations	289,414	32,921
27 Analysis of changes in net (debt)/funds		
	At 1 April 2020 £	Cash flowsAt 31 March 2021 £
Cash at bank and in hand	365,311	115,368 480,679
Loans falling due within one year	(135,097)	(113,798) (248,895)
Loans falling due after more than one year	(2,673,347)	(45,535) (2,718,882)
	<u>(2,443,133)</u>	<u>(43,965) (2,487,098)</u>