

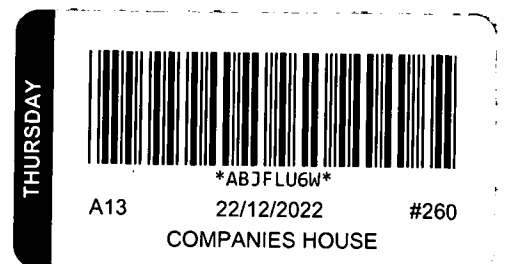
Charity registration number 1126939

Company registration number 06695254 (England and Wales)

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dr Alison Cronin MBE
Mr B Glazier
Mr J Keeling

Charity number 1126939

Company number 06695254

Registered office Hethfelton House
Hethfelton
Wareham
Dorset
BH20 6HS

Auditor Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Solicitors Lester Aldridge LLP
Russell House
Oxford Road
Bournemouth
Dorset
BH8 8EX

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Please see the main report.

Achievements and performance

Please see main report.

Financial review

The statement of financial activities is set out on page 18 and shows the results of the activities carried out during the year.

Incoming resources during the year were £713,826 (2021 - £478,955). £75 of incoming resources was restricted (2021 - £nil).

Resources expended during the year were £489,161 (2021 - £415,143). £48,208 of resources expended were restricted (2021 - £7,281).

Total unrestricted funds at the balance sheet date were £6,543,996 (2021 - £6,271,198) and total restricted funds were £193,608 (2021 - £241,741).

It is the intention of the Trustees to ensure that unrestricted reserves of at least six months expenditure are maintained. Current unrestricted reserves are significantly in excess of the amounts required to support six months of expenditure.

Structure, governance and management

The Jim Cronin Memorial Fund for Primate Welfare and Conservation was incorporated as a Company Limited by Guarantee on 11 September 2009. It has no share capital and is a registered charity. The guarantee of each member is limited to £1.

The governing document is the Memorandum and Articles of Association of the company, dated 24 November 2008 and the members of the Board of Trustees are Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association, to which reference should be made.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Alison Cronin MBE

Mr B Glazier

Mr J Keeling

Auditor

In accordance with the company's articles, a resolution proposing that Fiander Tovell Limited be reappointed as auditor of the company will be put at a General Meeting.

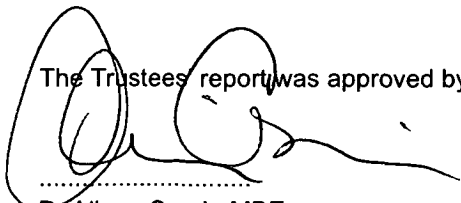
THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

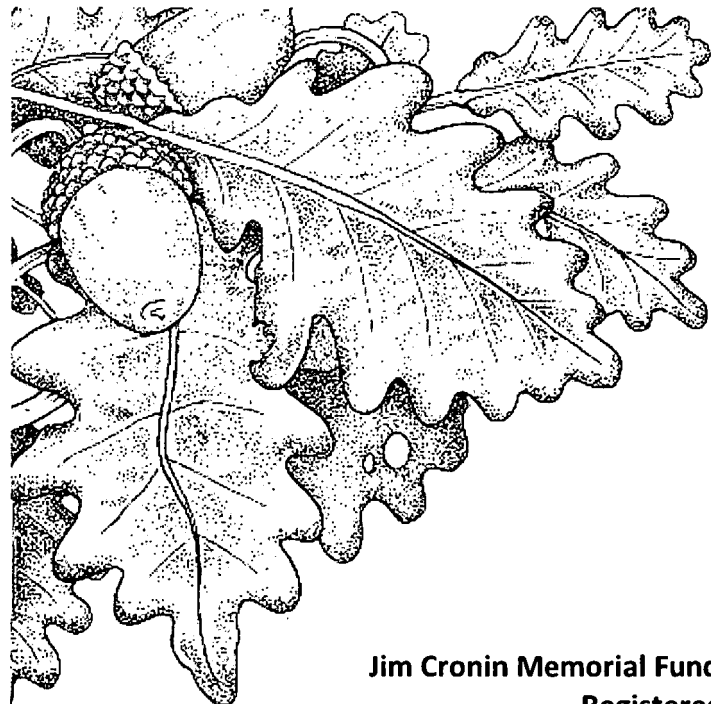
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



.....
Dr Alison Cronin MBE
Trustee

Date: 13/12/22



Jim Cronin Memorial Fund for Primate Welfare & Conservation.

Registered Charity No: 1126939

Hethfelton House, Hethfelton, Wareham, Dorset. BH20 6HS

Email: fundraising@jimcroninmemorialfund.org

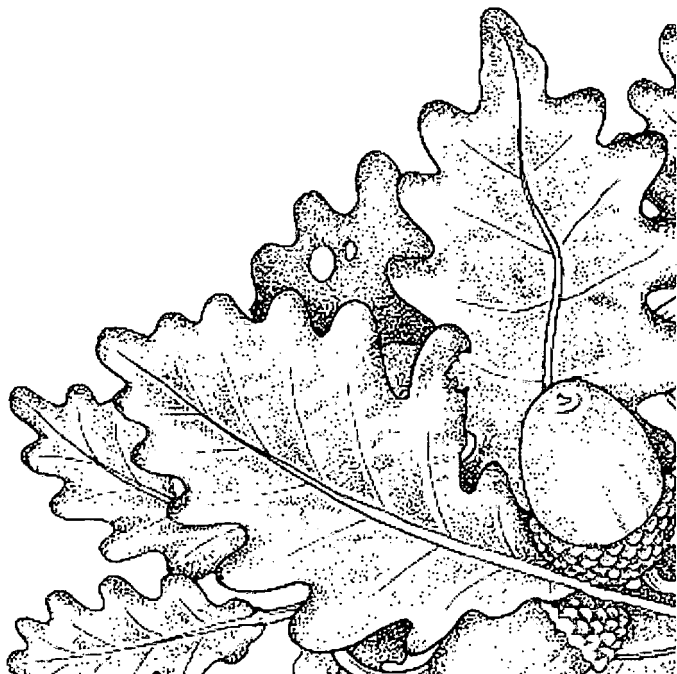
Telephone: 01929 462487

The Jim Cronin Memorial Fund's objectives as stated in its Memorandum of Association are:

"To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the provision and maintenance of an education centre and the provision of scholarships to students.

To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated".

In setting our programme of activities we have regard to both the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.



Trustees' Report. 1 April 2021 – 31 March 2022

Another incredibly busy year for the charity. The aftermath of Covid left us with a large number of previously postponed events, courses, and workshops to catch up on and whilst it may have been a very busy and exhausting year for the team, it was most definitely worth it. After weathering the storm that was Covid, being able to watch the Education Centre come alive once again and filled with learning, laughter, students, and supporters has been magical.

Education

Such a pleasure to welcome so many students, members of the public, corporate clients, and our supporters back to the Education Centre for a wide range of courses and presentations related to primate welfare and conservation.

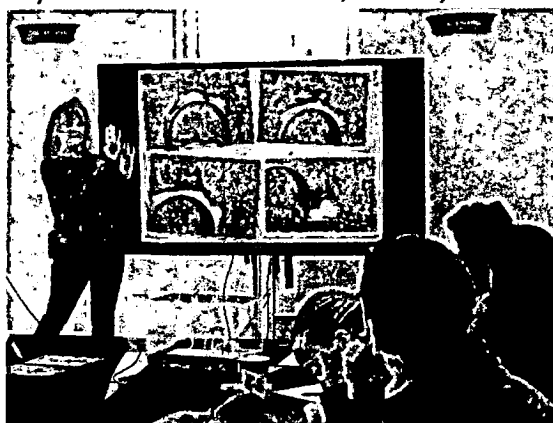


We were pleased to welcome students from South Gloucestershire & Stroud College back to the



Education centre for a week long residential course on primate welfare & conservation. Over the course of the week, the students received lectures, presentations and talks as well as practical sessions led by Dr Alison Cronin MBE, Shelley Fletcher, and experienced primate keepers Sian Middleton and Elle Lomas. A wide range of topics were

covered including enclosure design, diet and nutrition, animal husbandry and operant conditioning to name just a few. Watching the students bursting with enthusiasm and questions for the various speakers at the end of each session was truly a sight to behold and gives me hope for the next generation of keepers. The feedback received from all involved was excellent and we look forward to their return visit in November 2022.



"The trip far exceeded all our expectations"



"Thank you so much for an awesome couple of days!! I've had such a wonderful time"

"The talks from Alison, Shelley, Elle and Sian were interesting and engaging."

"The staff were super friendly Thank you guys 10 out of 10"

"They would all have liked to stay for longer"

"Great experience I would recommend Thank you!"

"Can't wait to return. Thank you, x,"

Education continued

Our incredibly popular Primate Drawing course led by internationally acclaimed wildlife artist David Dancey-Wood continues to bring budding artists from across the UK to the Education Centre. The opportunity to view and draw the primates from neighbouring Monkey World before returning to the centre for a masterclass with David provides the perfect combination of both practical and theory sessions. This year we were pleased to add even more dates to the diary, providing courses for both beginners and advanced alike.



Other organisations such as Purbeck School, NHS, Atlas Elektronik, Daisy F/A, Coastal Schools Partnership, and Magna Housing to name just a few also visited the centre over the course of the year to participate in talks and workshops designed to provide a unique insight into primate welfare and conservation in general as well as the work of the charity. There is no doubt that all of the visitors to the centre this year, left a little bit wiser to the plight of man's closest living relatives.

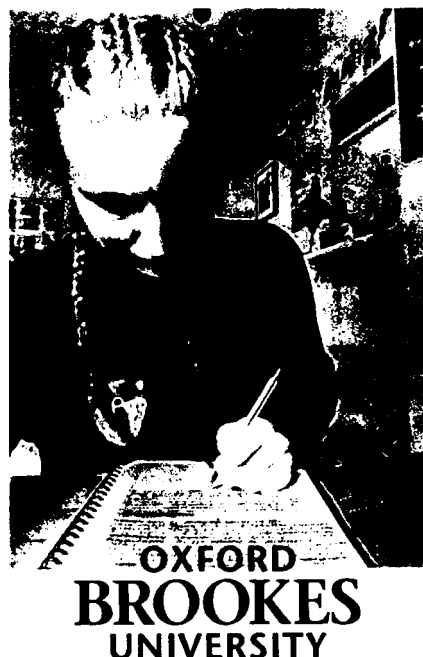


Whether it's through our Primate Enrichment Workshops, College Residential Courses or Primate Drawing Courses, our goal to educate the public in primate welfare and conservation is stronger than ever. Our method of encouraging our visitors to learn through laughter, undoubtedly works as many of our participants come back again and again.

Academic Grants:

Masters Primate Conservation - We continued to provide funding for the second and final year of Charlotte Daniels' Masters in Primate Conservation with Oxford Brookes. Charlotte said, "As I prepared to start the final semester of my masters, I've been reflecting on the valuable content I've learnt so far and how much I've achieved!"

With Charlotte receiving three distinctions for her first year covering topics such as Primate diversity and conservation, Research methods, and Captive management and rehabilitation, she was ready to tackle her last and final year where she would be working on People-primate interactions, international legislation, and the wildlife trade. At the time of writing, Charlotte had completed 5 modules, and had received 4 distinctions and 1 merit. If she continues to study and work hard, she is on course to achieve a distinction in her masters, which is excellent news.



Great Ape Keeper Workshop - The charity was pleased to provide an academic grant to experienced primate keeper, Maddie Court. Maddie's grant enabled her to attend the Great Ape Keeper Workshop held at Twycross Zoo. Maddie said, "I saw this workshop as an exciting opportunity to update my skills with new training techniques and network with other great ape keepers".

Topics covered during the course included Welfare Auditing and Assessment; Body Condition Scoring; Enclosure Design; Gorilla Blood Pressure Training; Improving Health and Welfare through Training and Open Wound Management.

Maddie said "I learnt a lot of useful information which I have shared with the chimpanzee team and other primate care staff at Monkey World. I believe what I have learnt about accurate body condition scoring, and training apes for ECG's and blood pressure

monitoring can really improve the lives of chimpanzees in captivity. Thank you to the Jim Cronin Memorial Fund for the grant, it has been an invaluable experience".

DMZAA Academic Grant - We were very pleased to award an educational grant to Alistair Bigger to complete the 2 year the Diploma in Management of Zoo and Aquarium Animals (DMZAA) at Sparsholt College.

Alistair had a solid background in both primate care and had also previously completed a 3-year BSc in Conservation Biology & Ecology and 1 year MSc in Conservation & Biodiversity at University of Exeter. Alistair's grant was approved and he's ready to start his studies in September of this year. Alastair said "The knowledge and skills I will gain from the DMZAA course will be invaluable. The modules in the first year of the course will provide an excellent grounding in animal care and management, covering subjects ranging from conservation, enclosure management and collection planning to horticulture or nutrition.



Rescue Grants:

The Simpsons Marmosets -The charity was pleased to provide funding for the rescue of 3 marmosets from the British pet trade. Aptly named the "Simpsons, Marge, Bart, and Maggie.

Sadly, all three individuals on arrival displayed the typical issues that are seen so often as a result of being kept in tiny cages without the appropriate diet, husbandry, experience, and expert medical care that they need. They were all underweight, with kinks in their tails and spines from poor nutrition. They had overly long nails because of a lack of branching to climb around on and they had extremely poor coat condition with missing patches of fur as a result of having to sit in their own filth. Despite everything they had been through, we were overjoyed to hear that they settled well and staff from Monkey World stated "The transformation of these three individuals, in such a short space of time has been incredible, and we're so happy we were able to give 'the Simpsons' the opportunity for a natural, wonderful life at Monkey World.



3 More UK Marmosets- Sadly, once again funding was provided by the charity to cover the rescue and transportation costs of a further 3 rescues of primates from the UK trade in primates as pets.



Milly, Queenie and Jenny, all common marmosets had to be rescued within a week of each other.

Milly had endured horrific abuse; she was terrified of everyone and everything on arrival. The staff at Monkey World said that Milly was one of the most psychologically damaged marmosets ever rescued from the UK pet trade. Despite everything, the incredible team at the park were able to introduce her a suitable match, a lovely stable, and mature male marmoset named Jock. The staff said "It is so wonderful to see that Milly is happy now, we have seen her grooming him in their outdoor enclosure, she follows him around and they even bed down and sleep together. We were worried that Milly's abusive past may have caused her permanent damage, but companionship of her own kind and an appropriate environment was all that she needed.

Marmosets Jenny and Queenie also settled into their new home at Monkey World incredibly well. Jenny required a significant amount of veterinary treatment as a result of a large mass in her mouth but fortunately the test results



revealed that the lump was benign, and it was safely removed. Once Jennie had recovered from her surgery it was time to meet her new



companion, Albert. Queenie was also successfully paired with a marmoset named Mojo and all three individuals are now settled and happy at the park.

Dodger the Capuchin Monkey - Tragic events left Dodger's previous owner unable to continue giving him the care that he required. When the Charity learned of this, we were more than happy to fund Dodger's move from his previous home to his new one at Monkey World. At the ripe old age of 27, albeit on the rather chubby side for a capuchin, Dodger had obviously been well loved by his previous owners. When weighed on arrival he was found to be a momentous 4.7kg, which he very quickly started to lose once placed onto Monkey World's regular diet.



Since his arrival, Dodger has been taking everything at his own pace and the staff were pleased to witness his confidence levels improve, Dodger is a very smart individual, and it didn't take long for the staff at Monkey World to teach him their operant conditioning techniques. He can already be shut into the travel crate for moving, sit on the scales for weighing and is able to drink from the bottles rather than a beaker. Dodger is now settled and happy with his new family at the park and we couldn't be happier.



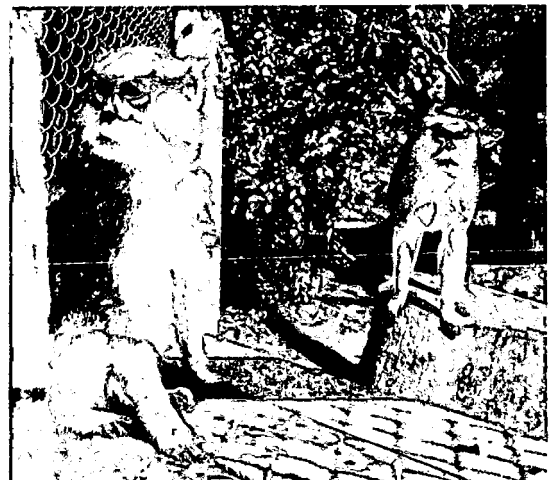
Borth Zoo Rescues - The charity was very pleased to provide funding for the rescue of patas monkeys, Penelope & Mr Patas and Matty & Louis the capuchins, a wholly worthwhile grant, and one that would guarantee a safe, happy, and healthy future for them both, where they would benefit from the dedicated and experienced team at Monkey World following the closure of Borth Zoo.

Both patas monkeys had worms when they arrived at Monkey World which was immediately treated.

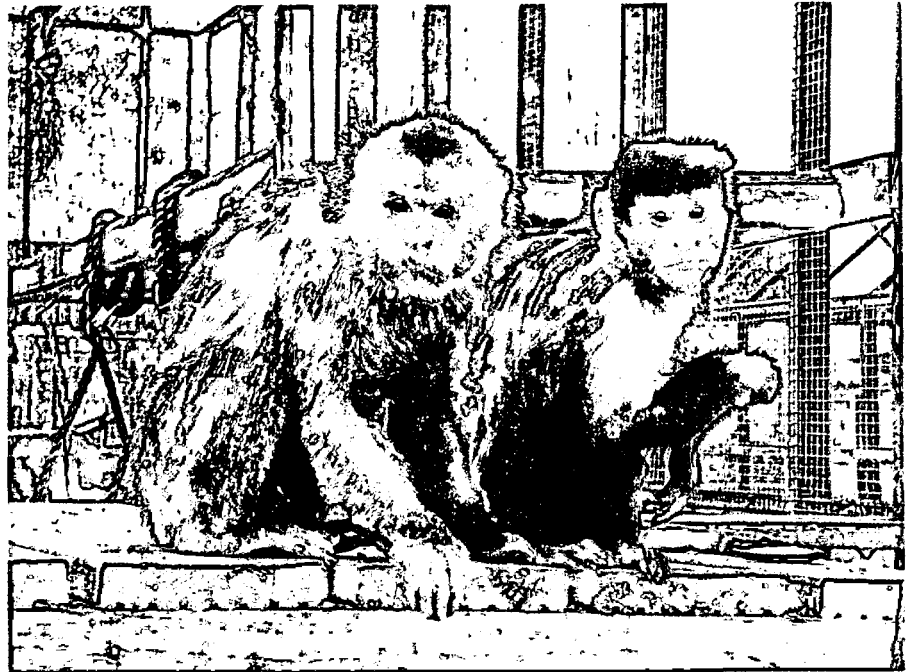
Mr Patas was enormous in comparison to the very demure Mica, a patas monkey that the charity previously provided funding for. Mr Patas was clearly an incredibly big, confident, and impressive monkey. Penelope on the other hand was a very nervous

individual. She was scared of people, choosing to cower in the corner, as far away from you as possible, the fantastic team at Monkey World were determined to help her become more confident and slowly but surely, they gained her trust, she is now a completely different monkey to the terrified one that arrived.

Penelope now moves around her new home with confidence and Mr Patas has been seen taking enormous leaps across the climbing frame, in their new outside enclosure. They are both happy, settled and thoroughly enjoying life. A job well done!



Matty & Louis - The charity was pleased to also fund the move of capuchins Matty, a 28-year-old weeper and Louis a 16-year-old black-capped capuchin. The move went very well although there was a surprise in store for the team at Monkey World. The routine health check carried out by the park revealed that capuchin Louis was in fact a female and not a male as previously indicated on their records. This was understandably concerning especially as Louis had apparently been treated by other vets prior to their arrival at the park and was not in good health.



Since their arrival, they have both put on weight, gained confidence, and seem happy and relaxed with their new family group. The team at Monkey World sadly reported that whilst they were making good progress, Louis' health issues were too significant, and she was helped to pass away peacefully.



Geoffroy's Marmoset Gizmo - The Jim Cronin Memorial Fund provided funding for the rescue of Gizmo; a marmoset kept as a pet. Gizmo underwent a thorough health check on arrival, and it showed that he had a giardia infection. After a 5-day course of antibiotics, hidden in waxworms. The Charity was pleased to hear that the veterinary team at Monkey World had finally given Gizmo a much-needed clean bill of health.

Gizmo was nervous when he was first brought into the Marmoset House at Monkey World, but he immediately showed the staff there just how impressively agile and athletic marmosets can be. The staff monitored his behaviour while working out who would become his companion, and it didn't take long before a suitable friend for him was found. At first, Gizmo was quite nervous when introduced to Solomon, but it didn't take Gizmo long to start following Solomon around. Within only three days, the two became inseparable. The staff say that Gizmo even developed a habit of grooming Solomon to the point where it is beyond friendship and more akin to worship. Considering Gizmo's origins in the pet trade without any other Marmoset companionship, it is wonderful to see Gizmo and Solomon together.

Social Media & the Rescue of TikTok - The Charity is always ready to step up and fund primate rescues especially when they are the result of the British pet trade in primates. Unscrupulous breeders will market the cute baby marmosets as a "suitable choice of pet" and sell them to individuals unprepared for giving them the appropriate care and companionship they need. These breeders will often separate these young infants far too early from their mothers and sell them on, with no consideration for their welfare. Unfortunately for Tik Tok, she was also a victim of the pet trade.

Upon arrival at Monkey World little Tik Tok weighed in at just 110g and they believed her to be around 4–5-month-old, far too young to have been separated from her parents. She undoubtedly needed the care of her own species and companionship of her own kind. Introductions quickly followed with Clydie & Ronnie, and we were overjoyed to hear how well they were all doing. Ronnie has become an amazing father to Tik Tok, allowing her steal food straight from his mouth and once they all started to all snuggle up together in their nest at night the staff at Monkey World knew that little Tik Tok had the most important thing she needed to survive, a family of her own.

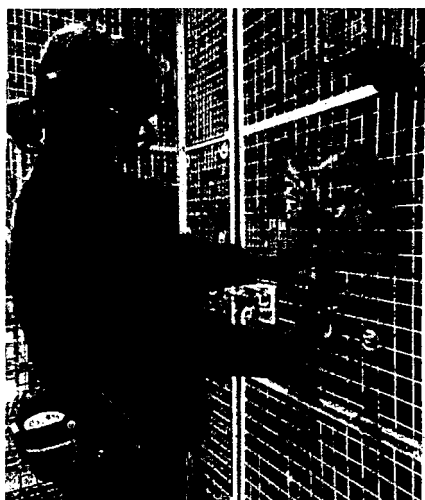


Chimpanzee Kalu - We were pleased to cover the costs for the rescue and transportation of Chimpanzee Kalu. The rescue was quite an eventful one with Kalu being held to ransom by the landowners for a while, but the Monkey World team are very experienced in dealing with difficult situations and Kalu finally made it safely back to the park and joined Bryan's troop.

Sadly, after her rescue, Kalu didn't have as much time with her new family, that everyone would have liked her to have. She had significant and serious health issues on arrival and passed away shortly after. In her short time at the park, she did however get to spend happy days with others of her own kind for the first time in many many years.



Primate Flu Vaccines



As always, the charity was very pleased to provide funding to cover the cost of flu vaccines for the primates at Monkey World - Ape Rescue Centre.

The large majority of the park's primates have suffered horrific abuse and neglect prior to being rescued, leaving them vulnerable and susceptible to viruses like the common cold and flu, in extreme cases these viruses can be life



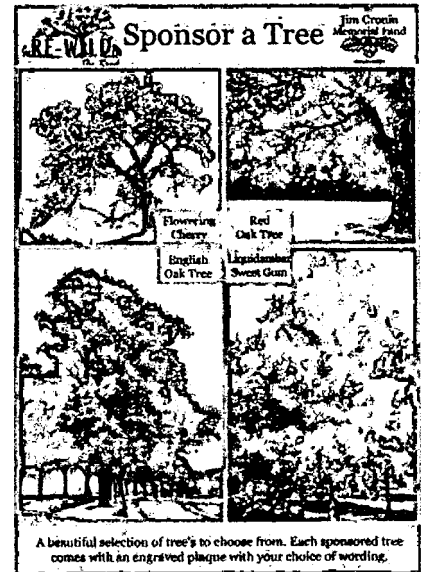
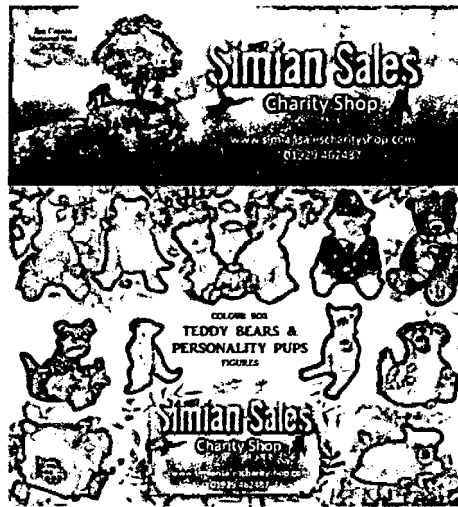
threatening to both human and primates alike and as such it was vital to do everything, we can protect them.

Fundraising & Events

As always, the charity's many fundraising activities and events are incredibly popular with our supporters and members of the general public. Whether they involve climbing a mountain, sleeping out under the stars, playing silly games, and camping, or simply dancing the night away at one of our party events, a fantastic time is always had by all.



The charity continues to offer a variety of fundraising schemes for our supporters to get involved in. Our charity membership continues to grow and this year has seen the launch of multiple new fundraising projects from the Tree of Love through to our online, "New to You" charity shop and our Re-Wild the Road Scheme.



As the 2021 - 2022 financial year draws to a close, it's time to reflect. Although it wasn't quite the year that we all hoped it would be. We are so pleased that we were able play our part once again, by saving and making a difference to the lives of primates suffering and in need and to have been able to host as many events and courses that we did. From the much needed, fun and laughter of our Primate Enrichment Courses and Great Big Mid-Weeker event, to the incredible comradery and sense of achievement we all felt after completing the Brecon Beacons Trekfest challenge. Despite the continued difficulties, this year will be one that we will all remember forever.



As always, we simply can't thank our dedicated and enthusiastic supporters enough, their kindness, patience, support and understanding throughout the last year has been phenomenal and we simply could not do what we do, without them.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinion

We have audited the financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- tested a sample of BACS payments to identify payments being made to unexpected bank accounts.
- performed transactional testing on payroll costs in respect of those employees with responsibility or authority in connection with the payroll function.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

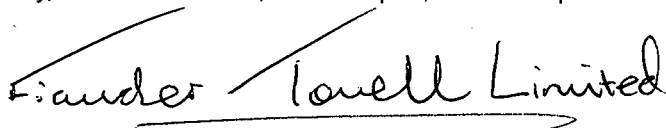
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Jay ACA FCCA (Senior Statutory Auditor)
for and on behalf of Fiander Tovell Limited

21/12/22

Chartered Accountants
Statutory Auditor

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	509,316	75	509,391	350,205	-	350,205
Charitable activities		12,679	-	12,679	1,975	-	1,975
Other trading activities	4	191,756	-	191,756	111,784	-	111,784
Income from trading subsidiary	5	-	-	-	14,991	-	14,991
Total income		713,751	75	713,826	478,955	-	478,955
Expenditure on:							
Raising funds	6	71,156	-	71,156	47,262	-	47,262
Charitable activities	7	143,446	48,208	191,654	115,555	7,281	122,836
Staff costs		129,222	-	129,222	128,571	-	128,571
Loan interest		97,129	-	97,129	116,474	-	116,474
Total resources expended		440,953	48,208	489,161	407,862	7,281	415,143
Net income/(expenditure) for the year/							
Net movement in funds		272,798	(48,133)	224,665	71,093	(7,281)	63,812
Fund balances at 1 April 2021		6,271,198	241,741	6,512,939	6,200,105	249,022	6,449,127
Fund balances at 31 March 2022		6,543,996	193,608	6,737,604	6,271,198	241,741	6,512,939

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11	7,124,258		7,095,488	
Investment properties	12	2,000,000		2,000,000	
Investments	13	10		10	
		<u>9,124,268</u>		<u>9,095,498</u>	
Current assets					
Stocks	15	56,506		43,131	
Debtors	16	48,007		47,495	
Cash at bank and in hand		358,539		480,679	
		<u>463,052</u>		<u>571,305</u>	
Creditors: amounts falling due within one year	18	<u>(389,413)</u>		<u>(434,982)</u>	
Net current assets			73,639		136,323
Total assets less current liabilities			9,197,907		9,231,821
Creditors: amounts falling due after more than one year	19		(2,460,303)		(2,718,882)
Net assets			<u>6,737,604</u>		<u>6,512,939</u>
Income funds					
Restricted funds	25	193,608		241,741	
<u>Unrestricted funds</u>					
General unrestricted funds		4,162,521		3,889,723	
Revaluation reserve		<u>2,381,475</u>		<u>2,381,475</u>	
			6,543,996		6,271,198
			<u>6,737,604</u>		<u>6,512,939</u>

The financial statements were approved by the Trustees on 13.12.22.

Dr Alison Cronin MBE
Trustee

Company registration number 06695254

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	27		214,473		289,414
Investing activities					
Purchase of tangible fixed assets		(86,220)		(348,370)	
Investment income received		-		14,991	
Net cash used in investing activities			(86,220)		(333,379)
Financing activities					
Repayment of bank loans		(250,393)		159,333	
Net cash (used in)/generated from financing activities			(250,393)		159,333
Net (decrease)/increase in cash and cash equivalents			(122,140)		115,368
Cash and cash equivalents at beginning of year			480,679		365,311
Cash and cash equivalents at end of year			358,539		480,679

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hethfelton House, Hethfelton, Wareham, Dorset, BH20 6HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund. No consolidation has taken place, in line with Section 399 of the Companies Act 2006.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, even in light of Covid-19. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised on an accruals basis.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities includes those costs incurred in the governance of the charitable company's assets and general running of the charity and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity in which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Revalued
Plant and equipment	6.66% straight line
Infrastructure	6.66% to 20% straight line
Outdoor furniture	12.5% straight line
Fixtures and fittings	6.66% to 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cost is calculated using the FIFO method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Investment Properties and Land and Buildings

Investment properties and land and buildings are measured at fair value and have been subject to professional valuation, full details of which are included in Notes 11 and 12.

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Donations and gifts	66,181	75	66,256	62,266
Legacies receivable	414,320	-	414,320	186,093
Furlough income	28,088	-	28,088	95,846
Corporate sponsorship	727	-	727	6,000
	<u>509,316</u>	<u>75</u>	<u>509,391</u>	<u>350,205</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	43,114	35,605
Goods sold	40,921	17,154
Fundraising income	21,785	13,655
Other income	-	14,143
Events income	14,140	3,587
Supporter flat income	71,796	27,640
	<u>191,756</u>	<u>111,784</u>

This income is derived from the following specific sources:

	2022	2021
Rental income	43,114	35,605
Goods sold	40,921	17,154
Fundraising income - Re-Wild Campaign	11,703	-
Education income - Art courses	1,127	-
Fundraising income - Rose	510	255
Fundraising income - Plant a Tree	350	3,385
Fundraising income - Benches	2,250	1,500
Fundraising income - Membership	2,247	1,950
Education income - Photography tours	3,598	1,380
Fundraising income - Prize draws	-	2,627
Fundraising income - Help for hoses	-	2,558
Other income	-	14,143
Events income	14,140	3,587
Supporter flat income	71,796	27,640
	<u>191,756</u>	<u>111,784</u>

5 Income from trading subsidiary

	Total 2022 £	Unrestricted funds 2021 £
Income from trading subsidiary	-	14,991
	<u>-</u>	<u>14,991</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Cost of raising funds		
Cost of goods sold	23,782	14,378
Events and fundraising expenditure	12,146	1,763
Flats and rental expenditure	20,993	15,088
Advertising	4,589	4,936
Other fundraising costs	9,646	11,097
	<u>71,156</u>	<u>47,262</u>

7 Charitable activities

	2022 £	2021 £
Health and safety	4,722	6,615
Education	12,345	7,307
Grants and funding	41,605	-
Sundry expenses	643	120
Hethfelton House	491	78
Utilities	33,197	32,551
Insurance	10,694	11,550
Repairs and maintenance	8,078	1,814
Security	1,010	610
	<u>112,785</u>	<u>66,914</u>
Share of support costs (see note 8)	78,869	55,922
	<u>191,654</u>	<u>122,836</u>
Analysis by fund		
Unrestricted funds	143,446	115,555
Restricted funds	48,208	7,281
	<u>191,654</u>	<u>122,836</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs 2022 £	Support costs 2021 £
Depreciation	57,450	40,365
Bank charges	2,026	6,059
Legal and professional fees	12,393	3,210
Audit fees	7,000	3,406
Credit card machine rental	-	82
Accountancy fees	-	2,800
	<u>78,869</u>	<u>55,922</u>
Analysed between Charitable activities	<u>78,869</u>	<u>55,922</u>
	<u>78,869</u>	<u>55,922</u>

9 Trustees

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company.

No remuneration was paid to any trustee during the year (2021 - £nil) and no expenses were reimbursed to trustees during the year (2021 - £nil).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration and fundraising	<u>6</u>	<u>6</u>

Ape Concessions Limited donated staff time costs of £31,800 (2021 - £31,800) during the year to assist with the running of the charity.

There were no employees whose annual remuneration was more than £60,000.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Infrastructure £	Outdoor furniture £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2021	6,500,000	35,840	562,077	31,084	218,739	7,347,740
Additions	-	-	83,720	1,140	1,360	86,220
At 31 March 2022	6,500,000	35,840	645,797	32,224	220,099	7,433,960
Depreciation and impairment						
At 1 April 2021	-	12,815	63,064	27,276	149,097	252,252
Depreciation charged in the year	-	2,467	43,060	727	11,196	57,450
At 31 March 2022	-	15,282	106,124	28,003	160,293	309,702
Carrying amount						
At 31 March 2022	6,500,000	20,558	539,673	4,221	59,806	7,124,258
At 31 March 2021	6,500,000	23,025	499,013	3,808	69,642	7,095,488

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

(Continued)

The freehold land and buildings are shown at a carrying amount of £6,500,000. The land and buildings were revalued at 3 July 2018 by Humberts, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2022, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,461,022 (2021 - £4,461,022).

12 Investment property

2022
£

Fair value

At 1 April 2021 and 31 March 2022

2,000,000

The fair value of the investment properties, Woodside and Bakerswell, have been arrived at on the basis of a valuation made on open market value by Humberts, independent valuers not connected to the charity.

The investment properties were revalued on 21 June 2018.

13 Fixed asset investments

Other
investments

Cost or valuation

At 1 April 2021 & 31 March 2022

10

Carrying amount

At 31 March 2022

10

At 31 March 2021

10

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Subsidiaries

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Hethfelton House Limited	England & Wales	Hosting weddings and corporate events	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Hethfelton House Limited	308	(13,479)

15 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	56,506	43,131

16 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,540	2,590
Amounts owed by subsidiary undertakings	1,360	5,357
Amounts owed by associate undertakings	3,210	256
Other debtors	17,796	13,002
Prepayments and accrued income	23,101	26,290
	<u>48,007</u>	<u>47,495</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Loans and overdrafts

	2022 £	2021 £
Bank loans	2,717,384	2,967,777
Payable within one year	257,081	248,895
Payable after one year	2,460,303	2,718,882
Amounts included above which fall due after five years:		
Payable by instalments	1,391,369	1,631,231

The long-term loans are secured by fixed charges over Hethfelton House.

One bank loan is at a fixed rate of 3.22% and for a term of 15 years and 6 months. It will be repaid by 26 September 2030.

One bank loan is at a fixed rate of 4.13% and for a term of 15 years. It will be repaid by 13 January 2032.

One bank loan is at a fixed rate of 3.8% and for a term of 15 years. It will be repaid by 7 December 2035.

18 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	17	257,081	248,895
Other taxation and social security		2,495	1,948
Deferred income	20	60,307	69,828
Trade creditors		43,476	102,926
Other creditors		479	1,240
Accruals and deferred income		25,575	10,145
		389,413	434,982

19 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	17	2,460,303	2,718,882

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Deferred income

	2022 £	2021 £
Deferred income	60,307	69,828

21 Related party transactions

The charitable company is controlled by the trustees.

Dr Alison Cronin MBE, a trustee, is also the director and shareholder of Monkey World Limited, Ape Concessions Limited and Hethfelton House Limited.

In the past, Monkey World Limited has recharged expenses to the charity. None were recharged during the year. At the balance sheet date, no amounts were owed between The Jim Cronin Memorial Fund and Monkey World Limited.

During the year Ape Concessions Limited made sales of £40,801 (2021 - £17,489) on behalf of the charity. These sales are included within 'Goods sold.' At the balance sheet date, included in amounts owed by connected companies is an amount of £3,210 (2021 - £256) due from Ape Concessions Limited.

During the year, Ape Concessions Limited donated time costs of £31,800 (2021 - £31,800) to the charity.

At the balance sheet date, £1,360 (2021 - £5,357) was owed to The Jim Cronin Memorial Fund by Hethfelton House Limited.

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	-	648

23 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date there were no contributions outstanding (2021 - £nil).

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	7,124,258	-	7,124,258	7,095,488	-	7,095,488
Investment properties	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Investments	10	-	10	10	-	10
Current assets/(liabilities)	73,639	-	73,639	136,323	-	136,323
Long term liabilities	(2,460,303)	-	(2,460,303)	(2,718,882)	-	(2,718,882)
	<u>6,737,604</u>	<u>-</u>	<u>6,737,604</u>	<u>6,512,939</u>	<u>-</u>	<u>6,512,939</u>

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
	£	£	£	Incoming resources	Resources expended	£
Animal welfare and rescues	<u>249,022</u>	<u>(7,281)</u>	<u>241,741</u>	<u>75</u>	<u>(48,208)</u>	<u>193,608</u>

Animal welfare

The restricted funds above are specifically for the primates of Monkey World and to provide treats, toys, enrichments items, medical care and assist with primate rescues.

26 Capital commitments

2022
£

2021
£

At 31 March 2022 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	<u>5,980</u>	<u>-</u>
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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

27	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	224,665	63,812
	Adjustments for:		
	Investment income recognised in statement of financial activities	-	(14,991)
	Depreciation and impairment of tangible fixed assets	57,450	40,365
	Movements in working capital:		
	(Increase)/decrease in stocks	(13,375)	13,284
	(Increase)/decrease in debtors	(512)	113,762
	(Decrease)/increase in creditors	(44,234)	50,782
	(Decrease)/increase in deferred income	(9,521)	22,400
	Cash generated from operations	214,473	289,414
28	Analysis of changes in net (debt)/funds		
		At 1 April 2021	Cash flowsAt 31 March 2022
		£	£
	Cash at bank and in hand	480,679	(122,140) 358,539
	Loans falling due within one year	(248,895)	(8,186) (257,081)
	Loans falling due after more than one year	(2,718,882)	258,579 (2,460,303)
		<u>(2,487,098)</u>	<u>128,253</u> <u>(2,358,845)</u>