

Charity Registration No. 1126939

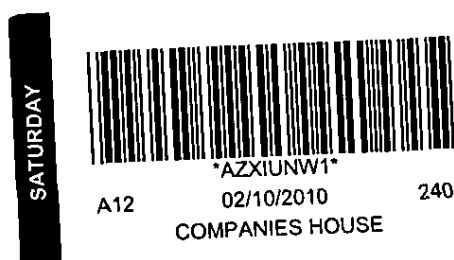
Company Registration No. 06695254 (England and Wales)

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION**

(A CHARITY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2010



**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION
(A CHARITY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Dr Alison Cronin MBE Mr Barry Glazier Major Jez Hermer (retired) Mr Jeremy Keeling
Charity number	1126939
Company number	06695254
Registered office	Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
Auditors	Fiander Tovell LLP Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
Bankers	Lloyds TSB Bank plc 3 South Street Wareham Dorset BH20 4LX

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
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(A CHARITY LIMITED BY GUARANTEE)
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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

(A CHARITY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2010

The trustees present their report and financial statements for the year ended 28 February 2010

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The Jim Cronin Memorial Fund for Primate Welfare and Conservation (JCMF) was incorporated as a Company Limited by Guarantee on 11 September 2008. It has no share capital and is a registered charity, the guarantee of each member being limited to £1. The governing document is the Memorandum and Articles of Association of the company dated 24 November 2008 and the members of the Board of Trustees are the Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

The trustees, who are also the directors for the purpose of company law, and who served during the year were
Dr Alison Cronin MBE

Mr Barry Glazier

Major Jez Hermer (retired)

Mr Jeremy Keeling

The trustees are involved in the day to day running of the charity.

The trustees actively review the major risks which the charity faces and believe that securing ongoing funding is key to enabling the objectives of the charity to be met. Trustees are appointed by the existing trustees to fill a vacancy as required and in accordance with the Articles of Association. Trustee training is offered as required in order for trustees to carry out their duties.

Objectives and activities

JCMF's objectives as stated in its Memorandum of Association are

- To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the construction and maintenance of an education centre, and
- To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated

In setting our programme of activities we have regard to both the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION
(A CHARITY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2010**

Achievements and performance

The JCMF was set up following the death of Jim Cronin on 17 March 2007 to continue his work. During the past 20 years, Jim established himself as an international expert in the rescue and rehabilitation of abused primates, and the enforcement of international treaties aimed at protecting primates from illegal trade and experimentation. Jim founded Monkey World which he and Alison built from a small refuge to a 65 acre wildlife park that is home to more than 250 rescued primates of 16 different species and is rated as one of the most popular family destinations in England. This legacy will continue under the guidance of Dr Alison Cronin MBE and the other JCMF trustees. Unrestricted donations of £319,897 were received from the general public in the period from Jim's death to the incorporation of the charitable company.

The strategic plan for JCMF is to build a hi-tech education centre within Monkey World. The construction and operation of such a facility will enable the charity to educate the public regarding the plight of non-human primates in a setting that demonstrates the value of their conservation. The trustees are of the opinion that educating the public about the need to conserve non-human primates is a key factor in the relief of their suffering. With this in mind, it is intended that the completed education centre will be a free facility within Monkey World.

This has been a year of fundraising for a state of the art education centre at Monkey World which was the initial goal of the JCMF. The events and activities have included a sponsored bungee jump, sponsored benches, trees and pavers that are displayed at Monkey World, and a Gala Dinner.

JCMF also received approval from CAF America to accept charitable donations with a tax benefit for the benefactors. JCMF also received targeted monies for the purchase and installation of theatre lights for the primate hospital at Monkey World which have been installed.

Monkey World has donated a great deal of staff time to the JCMF in order to develop a new website.

Over the coming year we will begin to make plans and collect ideas as to the design and content of such a centre to promote primate welfare and conservation.

Financial review

The statement of financial activities is set out on page 6 and shows the results of the activities carried out during the period.

Incoming resources during the period were £1,149,236 (2009 £75,131), all incoming resources were unrestricted with the exception of a donation for £16,787 which was restricted. The total resources expended during the period were £53,668 (2009 £4,935). This resulted in a net unrestricted surplus of £1,080,464 (2009 £70,196) and a net restricted surplus of £15,104 (2009 £nil). Total unrestricted funds at the balance sheet date were £1,470,557 (2009 £390,093) and total restricted funds at the balance sheet date were £15,104 (2009 £nil).

It is the intention of the trustees to ensure that unrestricted reserves of at least six months of expenditure are maintained. Reserves for the period under review are high due to anticipated expenditure in the year to 28th February 2011.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
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(A CHARITY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2010**

Auditors

A resolution proposing that Fiander Tovell LLP be reappointed as auditors of the company will be put to the members

Statement of trustees' responsibilities

The trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board of trustees


Dr Alison Cronin MBE

Trustee

Dated 24/09/10.

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION
(A CHARITY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT**

**TO THE TRUSTEES OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE
WELFARE AND CONSERVATION**

We have audited the financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the year ended 28 February 2010 set out on pages 6 to 14. These financial statements have been prepared in accordance with the accounting policies set out on page 9.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 3, the trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the charity's financial statements give a true and fair view.

The trustees have elected for the financial statements not to be audited in accordance with the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those financial statements, if the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

(A CHARITY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinion

In our opinion the accounts

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities,
- have been prepared in accordance with the Companies Act 2006, and
- give a true and fair view of the state of affairs of the charity as at 28 February 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended

Paul Meacher FCA (Senior Statutory Auditor)

for and on behalf of Fiander Tovell LLP



29th Sept 2010

Fiander Tovell LLP
Chartered Accountants
Statutory Auditor
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION
(A CHARITY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2010**

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	1,049,966	16,787	1,066,753	67,866
Activities for generating funds		3,257	-	3,257	-
Investment income	3	315	-	315	4,800
		1,053,538	16,787	1,070,325	72,666
Incoming resources from charitable activities	4	78,911	-	78,911	2,465
Total incoming resources		1,132,449	16,787	1,149,236	75,131
<u>Resources expended</u>					
	5				
Costs of generating funds		6,683	-	6,683	501
Charitable activities		39,518	-	39,518	3,409
Governance costs		5,784	1,683	7,467	1,025
Total resources expended		51,985	1,683	53,668	4,935
Net income for the year/ Net movement in funds		1,080,464	15,104	1,095,568	70,196
Fund balances at 1 March 2009		390,093	-	390,093	319,897
Fund balances at 28 February 2010		1,470,557	15,104	1,485,661	390,093

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

(A CHARITY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	£	2009 £
Fixed assets					
Tangible assets	9		16,256		-
Current assets					
Stocks		1,676		1,942	
Debtors	10	870,466		2,465	
Cash at bank and in hand		613,258		401,721	
		<u>1,485,400</u>		<u>406,128</u>	
Creditors, amounts falling due within one year	11	<u>(15,995)</u>		<u>(16,035)</u>	
Net current assets			<u>1,469,405</u>		<u>390,093</u>
Total assets less current liabilities			<u><u>1,485,661</u></u>		<u><u>390,093</u></u>
Income funds					
Restricted funds	12		15,104		-
Unrestricted funds			<u>1,470,557</u>		<u>390,093</u>
			<u><u>1,485,661</u></u>		<u><u>390,093</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2010, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION
(A CHARITY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)**

AS AT 28 FEBRUARY 2010

The financial statements were approved by the trustees on 24/02/10



Dr Alison Cronin MBE
Trustee

Company Registration No 06695254

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION
(A CHARITY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010**

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Legacies are included when the charity has been notified of them and the total amount receivable can be quantified with reasonable certainty

Investment income is recognised on a receivable basis

Gifts in kinds are valued at the fair value of the gift on donation

Income is recognised on an accruals basis, and will be deferred to correspond with expended resources

1.3 Resources expended

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds

Governance costs include those costs incurred in the governance of the charitable company's assets and are primarily associated with constitutional and statutory requirements

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% straight line
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1.5 Stock

Stocks have been valued at the lower of cost and net realisable value

1.6 Taxation

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated as part of the original receipt

1.7 Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Restricted funds are subjected to restrictions on their expenditure imposed by the donor

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
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(A CHARITY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2010**

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Cash donations	87,015	16,787	103,802	64,912
Gifts in kind	25,217	-	25,217	2,954
Legacies receivable	937,734	-	937,734	-
	<u>1,049,966</u>	<u>16,787</u>	<u>1,066,753</u>	<u>67,866</u>

3 Investment income

	2010 £	2009 £
Interest receivable	<u>315</u>	<u>4,800</u>

4 Incoming resources from charitable activities

	2010 £	2009 £
Shop income	5,148	2,465
Plant a tree income	155	-
Walk of thanks income	71,658	-
Memorial benches income	1,950	-
	<u>78,911</u>	<u>2,465</u>

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
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(A CHARITY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2010**

5 Total resources expended

	2010 £	2009 £
Costs of generating funds		
Bungee day	4,321	-
Advertising	392	-
Stationery	1,970	501
	<hr/>	<hr/>
Costs of generating funds	6,683	501
	<hr/>	<hr/>
Charitable activities		
Goods purchased for resale	2,153	956
Cost of pavers	36,239	-
Cost of benches	1,126	2,453
	<hr/>	<hr/>
Cost of charitable activities	39,518	3,409
	<hr/>	<hr/>
Governance costs		
Depreciation	1,971	-
Legal and professional	15	-
Audit and accountancy	5,068	1,000
Bank charges	413	25
	<hr/>	<hr/>
Governance costs	7,467	1,025
	<hr/>	<hr/>
Total resources expended	53,668	4,935
	<hr/>	<hr/>

Governance costs includes payments to the auditors of £2,250 for audit fees (2009 £1,000 for independent examination fees)

6 Trustees

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company.

No remuneration was paid to any trustee during the year (2009 £nil) and no expenses were reimbursed to trustees during the year (2009 £nil).

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
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(A CHARITY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2010**

7 Employees

There were no employees during the year

8 Taxation

The charitable company is exempt from corporation tax by reason of its charitable status and activities

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 March 2009	-
Additions	18,227
	<hr/>
At 28 February 2010	18,227
	<hr/>
Depreciation	
At 1 March 2009	-
Charge for the year	1,971
	<hr/>
At 28 February 2010	1,971
	<hr/>
Net book value	
At 28 February 2010	16,256
	<hr/> <hr/>

10 Debtors

	2010 £	2009 £
Amounts owed by associated undertakings	338	2,465
Other debtors	870,128	-
	<hr/>	<hr/>
	870,466	2,465
	<hr/> <hr/>	<hr/> <hr/>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

(A CHARITY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

11 Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	2,243	-
Amounts owed to associated undertakings	-	2,898
Accruals	5,122	1,000
Deferred income	8,630	12,137
	<u>15,995</u>	<u>16,035</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 March 2009 £	Movement in funds Incoming resources £	Resources expended £	Balance at 28 February 2010 £
Operating theatre lights	-	16,787	(1,683)	15,104
	<u>-</u>	<u>16,787</u>	<u>(1,683)</u>	<u>15,104</u>

The operation theatre lights were donated for use in the animal hospital

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 28 February 2010 are represented by			
Tangible fixed assets	1,152	15,104	16,256
Current assets	1,485,400	-	1,485,400
Creditors amounts falling due within one year	(15,995)	-	(15,995)
	<u>1,470,557</u>	<u>15,104</u>	<u>1,485,661</u>

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
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(A CHARITY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2010**

14 Related parties

Dr A Cronin MBE is also the director and shareholder of Monkey World Limited and Ape Concessions Limited

During the year Monkey World Limited made gift in kind donations of £25,217 (2009 £2,954) to the charity

During the year Ape Concessions Limited made sales of £3,849 (2009 £2,465) on the behalf of the charity At the balance sheet date the charity was due £338 (2009 £2,465) from Ape Concessions Limited

Dr A Cronin MBE is also the shareholder of Primate Planet Productions Limited During the year the charity purchased goods amounting to £nil (2009 £2,898) At the balance sheet date, the charity owed £nil (2009 £2,898) to Primate Planet Productions Limited