

Registered Charity No. 1126939
Company Registration No. 06695254 (England and Wales)

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

(A charity limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2009

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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

ADMINISTRATIVE INFORMATION

Trustees	Dr Alison Cronin MBE Mr Barry Edward Glazier Major Jez Hermer (Retired) Mr Jeremy Keeling
Registered charity number	1126939
Company number	06695254
Registered office	Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
Independent Examiner's	Fiander Tovell LLP Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
Bankers	Lloyds TSB 3 South Street Wareham Dorset BH20 4LX

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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 28 FEBRUARY 2009

The Board presents the report and financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation (JCMF) for the period ended 28 February 2009.

Structure, Governance and Management

JCMF was incorporated as a Company Limited by Guarantee on 11 September 2008. It has no share capital and is a registered charity, the guarantee of each member being limited to £1. The governing document is the Memorandum and Articles of Association of the company dated 24 November 2008 and the members of the Board of Trustees are the Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

The trustees actively review the major risks which the charity faces and believe that securing ongoing funding is key to enabling the objectives of the charity to be met. Trustees are appointed by the existing trustees to fill a vacancy as required and in accordance with the Articles of Association. Trustee training is offered as required in order for trustees to carry out their duties.

The trustees are involved in the day to day running of the charity.

Objectives and Activities

JCMF's objectives as stated in its Memorandum of Association are:

- To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the construction and maintenance of an education centre; and
- To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated.

In setting our programme of activities we have regard to both the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.

Achievements and Future Plans

The JCMF was set up following the death of Jim Cronin on 17 March 2007 to continue his work. During the past 20 years, Jim established himself as an international expert in the rescue and rehabilitation of abused primates, and the enforcement of international treaties aimed at protecting primates from illegal trade and experimentation. Jim founded Monkey World which he and Alison built from a small refuge to a 65 acre wildlife park that is home to more than 250 rescued primates of 16 different species and is rated as one of the most popular family destinations in England. This legacy will continue under the guidance of Dr Alison Cronin MBE and the other JCMF trustees. Unrestricted donations of £319,897 were received from the general public in the period from Jim's death to the incorporation of the charitable company.

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The strategic plan for JCMF is to build a hi-tech education centre within Monkey World. The construction and operation of such a facility will enable the charity to educate the public regarding the plight of non-human primates in a setting that demonstrates the value of their conservation. The trustees are of the opinion that educating the public about the need to conserve non-human primates is a key factor in the relief of their suffering. With this in mind, it is intended that the completed education centre will be a free facility within Monkey World.

In order to raise funds for the construction and operation of the planned education centre, funds this year have been generated by a Bungee Jump, the sale of pavers and other charitable activities. Next year will be the Gala evening and auction.

Financial Review

The statement of financial activities is set out on page 5 and shows the results of the activities carried out during the period.

Incoming resources during the period were £75,131 (in addition, donations of £319,897 were received before incorporation as a charitable company), all incoming resources were unrestricted. The total resources expended during the period were £4,935. This resulted in a net unrestricted surplus of £390,093.

It is the intention of the trustees to ensure that unrestricted reserves of at least six months of expenditure are maintained. Reserves for the period under review are high due to anticipated expenditure in the year to 28th February 2010.

Statement of trustees' responsibilities

The trustees (who are also the directors of the JCMF for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
 - state whether application UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Trustees on

26/11/09

and signed on their behalf

A handwritten signature in black ink, appearing to be 'Alison Cronin', written over a dotted line. The signature is stylized and cursive.

Dr Alison Cronin MBE

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

I report on the financial statements of the charitable company for the period ended 28 February 2009 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

Having satisfied myself that the charitable company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to :

- examine the financial statements under section 43 of the 1993 act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 47(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Paul F Meacher FCA
For and on behalf of:
Fiander Tovell LLP Chartered Accountants

Date: 26th November 2009

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 28 FEBRUARY 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £
Incoming resources				
Voluntary income	2	67,866	-	67,866
Income from generating funds		2,465	-	2,465
Investment income		4,800	-	4,800
Total incoming resources		75,131	-	75,131
Resources expended				
Costs from generated funds	3	3,935	-	3,935
Governance costs	4	1,000	-	1,000
Total resources expended		4,935	-	4,935
Net Movement in Funds		70,196	-	70,196
Pre-incorporation reserves brought forward at 11 September 2008		319,897	-	319,897
Fund Balances carried forward at 28 February 2009	8	390,093	-	390,093

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

BALANCE SHEET AS AT 28 FEBRUARY 2009

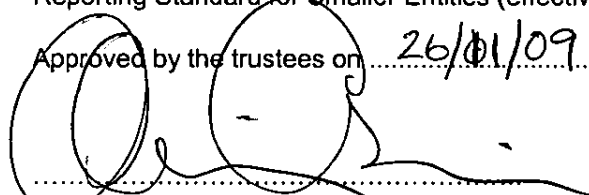
	Notes	2009	
		£	£
Current Assets			
Stock		1,942	
Debtors	5	2,465	
Bank and cash		401,721	
		<u>406,128</u>	
Creditors: amounts falling due within one year	6	<u>(16,035)</u>	
Net current assets			<u>390,093</u>
Total assets less current liabilities			<u>390,093</u>
Represented by:			
Unrestricted funds	8		390,093
Total funds			<u>390,093</u>

For the financial period ended 29 February 2009 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 26/01/09 and signed on their behalf:



Dr Alison Cronin MBE

Trustee

Company Registration Number: 06695254

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2009

1 Accounting Policies

1.1 Introduction and accounting basis

The principal accounting policies of the charitable company are set out below and have been consistently applied within the financial statements. The financial statements have been prepared using the historical cost convention and are in accordance with the applicable accounting standards and the Statement of Recognised Practice (SORP) 'Accounting and Reporting by Charities' (issued 2005), the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (FRSSE)(effective April

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised on a receivable basis.

Gifts in kinds are valued at the fair value of the gift on donation.

Income is recognised on an accruals basis, and will be deferred to correspond with expended

1.3 Resources expended

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those costs incurred in the governance of the charitable company's assets and are primarily associated with constitutional and statutory requirements.

1.4 Taxation

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated as part of the original receipt.

1.5 Stocks

Stocks have been valued at the lower of cost and net realisable value.

1.6 General funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Donations received

	Unrestricted	Restricted	Total 2009 £
Cash donations	64,912	-	64,912
Gifts in kind	2,954	-	2,954
	<u>67,866</u>	<u>-</u>	<u>67,866</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2009

3 Costs of generating funds

	Unrestricted	Restricted	Total 2009 £
Cost of DVDs	956	-	956
Bank charges	25	-	25
Benches	2,453	-	2,453
Stationery	68	-	68
Certificates	433	-	433
	<u>3,935</u>	<u>-</u>	<u>3,935</u>

4 Governance costs

	Unrestricted	Restricted	Total 2009 £
Independent Examination	<u>1,000</u>	<u>-</u>	<u>1,000</u>

No remuneration was paid to any trustee during the year.

5 Debtors

	2009 £
Trade debtors (see note 11)	<u>2,465</u>

6 Creditors

	2009 £
Trade creditors (see note 11)	2,898
Accruals and deferred income	13,137
	<u>16,035</u>

7 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Net current assets	<u>390,093</u>	<u>-</u>	<u>390,093</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2009

8 Funds

	At 11 September 2008	Incoming Resources	Outgoing Resources	At 28th February 2009
	£	£	£	£
Unrestricted funds				
- Pre incorporation reserves to 11 September 2008	319,897			319,897
- General		75,131	4,935	70,196
Total unrestricted funds	319,897	75,131	4,935	390,093
Restricted funds	-	-	-	-
Total restricted funds	-	-	-	-
Total funds	319,897	75,131	4,935	390,093

9 Taxation

The charitable company is exempt from corporation tax by reason of its charitable status and activities.

10 Controlling party

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company.

11 Related party transactions

Dr A Cronin MBE is also the director and shareholder of Monkey World Limited and Ape Concessions Limited.

During the year Monkey World Limited made gift in kind donations of £2,954 to the charity.

During the year Ape Concessions Limited made sales of £2,465 on the behalf of the charity. At the balance sheet date the charity was due £2,465 from Ape Concessions Limited.

Dr A Cronin MBE is also the shareholder of Primate Planet Productions Limited. During the year the charity purchased goods amounting to £2,898. At the balance sheet date, the charity owed £2,898 to Primate Planet Productions Limited.