REGISTERED NUMBER: 06695129 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

JMEDICAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023

COMPANY INFORMATION
for the Year Ended 31 MARCH 2023

DIRECTORS:	Dr K S Kirkbride-Jamu Dr A Field
REGISTERED OFFICE:	48 The Glebe Clapham Bedford Bedfordshire MK41 6GA
REGISTERED NUMBER:	06695129 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Medical LLP 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		2,159,643		2,159,643
CURRENT ASSETS					
Debtors	5	-		6,948	
Cash at bank		86,533		85,785	
		86,533		92,733	
CREDITORS					
Amounts falling due within one year	6	149,726		138,496	
NET CURRENT LIABILITIES			(63,193)		(45,763)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,096,450		2,113,880
CREDITORS					
Amounts falling due after more than one year	7		1,865,103		1,910,417
NET ASSETS			231,347		203,463
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			231,197		203,313
SHAREHOLDERS' FUNDS			231,347		203,463

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2023 and were signed on its behalf by:

Dr K S Kirkbride-Jamu - Director

Dr A Field - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023

1. STATUTORY INFORMATION

Jmedical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - in accordance with the property

The land and buildings are being depreciated to their estimated residual value over their deemed useful economic life. The directors believe the residual value to be at least the current carrying value in these accounts and therefore any depreciation would be negligible. The maintenance costs are charged to the profit and loss account in the year incurred. The directors review the estimated residual value at the end of each accounting period.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Other operating income
Other operating income represents rental income receivable, excluding value added tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2022 and 31 March 2023	2,159,643
NET BOOK VALUE	
At 31 March 2023	2,159,643
At 31 March 2022	2,159,643

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	6,948

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	44,925	42,141
Taxation and social security	5,521	5,493
Other creditors	99,280	90,862
	149,726	138,496

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	1,865,103	1,910,417

Amounts falling due in more than five years:

	2023 £	2022 £
Repayable by instalments		
Bank loans more than 5 years	1,654,013	1,712,406

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	1,910,028	1,952,558

The company's bank holds a fixed and floating charge over the company's assets as security for the bank loan.

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9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors by virtue of their holding of the company's issued share capital.