

REGISTERED NUMBER: 06694751 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Search And Destroy Records Ltd

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for the Year Ended 31 August 2017

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Search And Destroy Records Ltd

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

C A Jennings
A J Taylor

SECRETARY:

S H Pennington

REGISTERED OFFICE:

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

06694751 (England and Wales)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	31.8.16 £
CURRENT ASSETS			
Debtors	3	5,557	21,025
Cash at bank		<u>2,481</u>	<u>331</u>
		8,038	21,356
CREDITORS			
Amounts falling due within one year	4	<u>86,003</u>	<u>84,147</u>
NET CURRENT LIABILITIES		<u>(77,965)</u>	<u>(62,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(77,965)</u>	<u>(62,791)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(78,065)</u>	<u>(62,891)</u>
SHAREHOLDERS' FUNDS		<u>(77,965)</u>	<u>(62,791)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

A J Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Search And Destroy Records Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

There are no transitional adjustments from FRSSE (effective January 2015) for the period ending 31 August 2016 to FRS 102 Section 1A for the year ending 31 August 2017.

Turnover

Recording and publishing income is recognised when it becomes contractually due.

Commission payable, directly relating to such income, is accounted for in the year in which the income is recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. **ACCOUNTING POLICIES - continued**

Going concern

The company's liabilities exceed its assets by £77,965 (2016: £62,791). The directors have confirmed their on going financial support of the company and their ability to do so for the foreseeable future. For this reason the financial statements have been prepared on a going concern basis.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	80	4,119
Other debtors	5,477	16,906
	<u>5,557</u>	<u>21,025</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade creditors	5,402	1,363
Other creditors	80,601	82,784
	<u>86,003</u>	<u>84,147</u>

5. **RELATED PARTY DISCLOSURES**

Raw Power Management Ltd

The director, C Jennings, owns 50% share capital of the company.

At the year end the company owes Raw Power Management Ltd £55,000 (2016: £55,000). The amount is classified as a current creditor and is repayable on demand, no interest is charged on the amount.

6. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party as the ownership is divided equally amongst the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.