

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

LINGUISTICO LIMITED

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for the Year Ended 31 March 2014

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LINGUISTICO LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D SALTER
Mrs L SALTER

REGISTERED OFFICE:

11 Vicarage Road
St Agnes
Cornwall
TR5 0TJ

REGISTERED NUMBER:

06692828 (England and Wales)

ACCOUNTANTS:

Gain Accountancy Ltd
Trevisson Barn
Trevisson Park
Blackwater
Truro
Cornwall
TR4 8UN

Abbreviated Balance Sheet31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		2,780		-
CURRENT ASSETS					
Stocks		940		58	
Debtors		33,390		35,104	
Cash at bank		<u>6,499</u>		<u>259</u>	
		40,829		35,421	
CREDITORS					
Amounts falling due within one year		<u>18,225</u>		<u>19,360</u>	
NET CURRENT ASSETS			<u>22,604</u>		<u>16,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,384</u>		<u>16,061</u>
PROVISIONS FOR LIABILITIES					
			<u>556</u>		<u>-</u>
NET ASSETS			<u><u>24,828</u></u>		<u><u>16,061</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>24,826</u>		<u>16,059</u>
SHAREHOLDERS' FUNDS			<u><u>24,828</u></u>		<u><u>16,061</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2014 and were signed on its behalf by:

D SALTER - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,707
At 31 March 2014	<u>3,707</u>
DEPRECIATION	
Charge for year	927
At 31 March 2014	<u>927</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,780</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to/(from) directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
D SALTER		
Balance outstanding at start of year	3,472	-
Amounts advanced	30,533	3,472
Amounts repaid	(35,570)	-
Balance outstanding at end of year	<u>(1,565)</u>	<u>3,472</u>
Mrs L SALTER		
Balance outstanding at start of year	3,472	-
Amounts advanced	2,843	3,472
Amounts repaid	(7,880)	-
Balance outstanding at end of year	<u>(1,565)</u>	<u>3,472</u>

The company was under the control of both Mr & Mrs Salter in the year who both have a 50% shareholding each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.