

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

LINGUISTICO LIMITED

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for the Year Ended 31 March 2016

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LINGUISTICO LIMITED

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

D SALTER  
Mrs L SALTER

**REGISTERED OFFICE:**

Davey House  
Short Cross Road  
Mt Hawke  
Cornwall  
TR4 8DU

**REGISTERED NUMBER:**

06692828 (England and Wales)

**ACCOUNTANTS:**

Gain Accountancy Ltd  
Trevisson Studio  
Trevisson Park  
Blackwater  
Truro  
Cornwall  
TR4 8UN

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,024		2,336
<b>CURRENT ASSETS</b>					
Debtors		26,591		59,291	
Prepayments and accrued income		343		-	
Cash at bank		<u>54,741</u>		<u>84</u>	
		81,675		59,375	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,790</u>		<u>33,611</u>	
<b>NET CURRENT ASSETS</b>			<u>49,885</u>		<u>25,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>51,909</u>		<u>28,100</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>364</u>		<u>467</u>
<b>NET ASSETS</b>			<u><u>51,545</u></u>		<u><u>27,633</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>51,543</u>		<u>27,631</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>51,545</u></u>		<u><u>27,633</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

D SALTER - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	4,040
Additions	544
Disposals	(317)
At 31 March 2016	<u>4,267</u>
<b>DEPRECIATION</b>	
At 1 April 2015	1,704
Charge for year	677
Eliminated on disposal	(138)
At 31 March 2016	<u>2,243</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>2,024</u>
At 31 March 2015	<u>2,336</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to/(from) directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
<b>D SALTER</b>		
Balance outstanding at start of year	(8,237)	(1,565)
Amounts advanced	(40,365)	-
Amounts repaid	49,164	(6,672)
Balance outstanding at end of year	<u>562</u>	<u>(8,237)</u>
<b>Mrs L SALTER</b>		
Balance outstanding at start of year	(8,237)	(1,565)
Amounts advanced	(13,430)	-
Amounts repaid	22,229	(6,672)
Balance outstanding at end of year	<u>562</u>	<u>(8,237)</u>

The company was under the control of both Mr & Mrs Salter in the year who both have a 50% shareholding each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.