

REGISTERED NUMBER 06692046 (England and Wales)

MAYFORD GRANGE MANAGEMENT LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2009 TO 30 SEPTEMBER 2010

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**REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JULY 2009 TO 30 SEPTEMBER 2010**

The directors present their report with the financial statements of the company for the period 1 July 2009 to 30 September 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the administration of sheltered housing for retired persons

As part of the management of this development service charges are collected from lessees to meet the costs of managing and maintaining the properties. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared and certified

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2009 to the date of this report

C J Hayton
N F Welby

Other changes in directors holding office are as follows

R Morphew - resigned 4 November 2009
P M Walsh - appointed 10 March 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



C J Hayton - Director

Date

9 February 2011

MAYFORD GRANGE MANAGEMENT LIMITED (REGISTERED NUMBER: 06692046)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 JULY 2009 TO 30 SEPTEMBER 2010**

		PERIOD 1.7.09 TO 30.9.10 £	PERIOD 9 9 08 TO 30 6 09 £
	Notes		
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-	-

The notes form part of these financial statements

MAYFORD GRANGE MANAGEMENT LIMITED (REGISTERED NUMBER: 06692046)

BALANCE SHEET
30 SEPTEMBER 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 9 February 2011 and were signed on its behalf by



C J Hayton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2009 TO 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current period and previous period

Service Charges

The company is responsible for the management of Mayford Grange, Surrey, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

2 OPERATING PROFIT

The operating profit is stated after charging

	PERIOD 1 7.09 TO 30.9.10 £	PERIOD 9 9 08 TO 30 6 09 £
Directors' remuneration and other benefits etc	-	-

The directors do not receive any emoluments through the company, the directors do however receive emoluments through RV Services Limited, a company under common ultimate control

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30 September 2010 nor for the period ended 30 June 2009

The company acts as trustee of a statutory trust imposed on the service charge monies collected for the administration and maintenance of the property, by virtue of Section 42 of the Landlord and Tenant Act 1987. The trust is liable to taxation on bank interest received only

4 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amounts owed by group undertakings	1	1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2009 TO 30 SEPTEMBER 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1	Ordinary		<u>1</u>	<u>1</u>

6 RESERVES

	Profit and loss account £
Profit for the period	-
At 30 September 2010	<u>-</u>

7 ULTIMATE PARENT COMPANY

The company was controlled throughout the period by its immediate holding company RV Services Limited, a company registered in England and Wales

The ultimate parent undertaking is Romac Investments Limited, a company incorporated in the Isle of Man. Until 31 March 2010 the ultimate controlling party was considered to be the Round Trust, resident in Guernsey, however as a result of changes since this date no party is now considered to have a controlling interest

8 RELATED PARTY DISCLOSURES

Included within amounts owed by group undertakings at 30 September 2010 are amounts receivable from RV Services Limited, the immediate parent company of £1 (2009 - £1)