

REGISTERED NUMBER: 06692046 (England and Wales)

MAYFORD GRANGE MANAGEMENT LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 9 SEPTEMBER 2008 TO 30 JUNE 2009

WEDNESDAY



A37

AFUSFH07

27/01/2010

COMPANIES HOUSE

303

**REPORT OF THE DIRECTORS
FOR THE PERIOD 9 SEPTEMBER 2008 TO 30 JUNE 2009**

The directors present their report with the financial statements of the company for the period 9 September 2008 to 30 June 2009.

COMMENCEMENT OF ACTIVITY

The company was incorporated on 9 September 2008. The first properties opened to residents in September 2009, and therefore no service charge income or expenditure was received on behalf of the residents during the period ended 30 June 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the administration of sheltered housing for retired persons.

As part of the management of this development service charges are collected from lessees to meet the costs of managing and maintaining the properties. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared and certified.

DIRECTORS

The directors who have held office during the period from 9 September 2008 to the date of this report are as follows:

C J Hayton - appointed 9 September 2008
R Morphew - appointed 9 September 2008
N F Welby - appointed 9 September 2008

R Morphew ceased to be a director after 30 June 2009 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C J Hayton - Director

Date:

18 January 2010

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 9 SEPTEMBER 2008 TO 30 JUNE 2009

	Notes	£
TURNOVER		-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2009

	Notes	£
CURRENT ASSETS		
Debtors	4	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>
CAPITAL AND RESERVES		
Called up share capital	5	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 January 2010 and were signed on its behalf by:



.....
C J Hayton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 9 SEPTEMBER 2008 TO 30 JUNE 2009**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the period ended 30 June 2009.

Service Charges

The company is responsible for the management of Mayford Grange, Surrey, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' remuneration and other benefits etc	-
	<u> </u>

The directors do not receive any emoluments through the company, the directors do however receive emoluments through RV Services Limited, a company under common ultimate control.

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

The company acts as trustee of a statutory trust imposed on the service charge monies collected for the administration and maintenance of the property, by virtue of Section 42 of the Landlord and Tenant Act 1987. The trust is liable to taxation on bank interest received only.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	1
	<u> </u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9 SEPTEMBER 2008 TO 30 JUNE 2009

6. RESERVES

	Profit and loss account £
Profit for the period	-
At 30 June 2009	-

7. ULTIMATE PARENT COMPANY

The company was controlled throughout the period by its immediate holding company RV Services Limited, a company registered in England and Wales.

The ultimate parent undertaking is Romac Investments Limited, a company incorporated in the Isle of Man and the ultimate controlling party is considered to be the Round Trust, resident in Guernsey.

8. RELATED PARTY DISCLOSURES

Included within amounts owed by group undertakings at 30 June 2009 are amounts receivable from RV Services Limited, the immediate parent company of £1.