

Kelda Water Services (Projects) Limited

Annual report and unaudited financial statements

Registered number 06690873

Year ended 31 March 2020

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Directors and advisers

Directors

C S Haysom (resigned 30 April 2019)

A W M White (appointed 30 April 2019, resigned 5 July 2019)

K O H Smith

Company secretary

K O H Smith

Registered office

Western House
Halifax Road
Bradford
West Yorkshire
BD6 2SZ

Director's report

The director presents the annual report and unaudited financial statements for the year ended 31 March 2020.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Principal activity and review of business developments

Kelda Water Services (Projects) Limited's (the 'company') principal activity is to act as a holding company within the Kelda Holdings Limited group.

In the year ended 31 March 2020, the company was dormant within the meaning of section 1169 of the Companies Act 2006. It is anticipated that the company will remain dormant for the foreseeable future.

Principal risks and uncertainties facing the company

Due to the nature of the business, the director considers that there are no material risks or uncertainties which require disclosure.

Key performance indicators

Due to the nature of the business, the director considers that key performance indicators are not applicable.

Directors

The directors of the company during the year ended 31 March 2020 and up to the date of signing the financial statements are listed on page 2.

Directors' indemnities

As permitted by the Articles of Association, the director has the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its director.

Approved by the director and signed by:



K O H Smith

Director

31 July 2020

Balance sheet
as at 31 March 2020

	<i>Note</i>	2020 £	2019 £
Current assets			
Debtors	4	1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	1	1
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

The director states as follows:

1. For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The director acknowledges the responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements on pages 4 to 6 were approved by the director on 31 July 2020 and were signed by:



K O H Smith
Director

Company registered number: 06690873

Notes to the financial statements

1. Accounting policies

Kelda Water Services (Projects) Limited (the "company") is a private company incorporated and resident for tax in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") and the Companies Act 2006 as applicable to companies using FRS 101.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

Kelda Holdings Limited includes the company in its consolidated financial statements. The consolidated financial statements of Kelda Holdings Limited are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Western House, Halifax Road, Bradford, BD6 2SZ.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Cash flow statement and related notes;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of key management personnel; and
- Disclosures in respect of consolidation.

Measurement convention

The financial statements are prepared on the historical cost basis.

Other debtors

Other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

2 Profit and loss account

The company has not traded during the year or previous year. Therefore, the company has made neither profits nor losses and no profit and loss account has been presented.

3 Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.

Notes to the financial statements

4 Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5 Capital and reserves

	Allotted, called up and fully paid	
	2020	2019
	£	£
Called up share capital		
1 ordinary share (2019: 1) of £1 (2019: £1) each	<u>1</u>	<u>1</u>

6 Ultimate parent company and ultimate controlling party

The company's immediate parent undertaking is Kelda Water Services Limited. The ultimate parent company is Kelda Holdings Limited, incorporated in Jersey and resident for tax in the UK. In the opinion of the director there is no controlling party.

The largest group in which the results of the company are consolidated is that headed by Kelda Holdings Limited, the registered office of which is 47 Esplanade, St Helier, Jersey, JE1 0BD, Channel Islands. The smallest group in which they are consolidated is that headed by Kelda Eurobond Co Limited, the registered office of which is the same as that of the company. The consolidated financial statements of these groups are available to the public and may be obtained from the Company Secretary, Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ.