

COMPANY REGISTRATION NUMBER 6690850

BORRON SHAW MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014

WEDNESDAY



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17/06/2015

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COMPANIES HOUSE

MITCHELL & CO
Chartered Accountants
143/147 High Street
Newton le Willows
Merseyside
WA12 9SQ

BORRON SHAW MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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BORRON SHAW MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2014**

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		3,839	5,531
CURRENT ASSETS			
Debtors		42,481	37,163
Cash at bank and in hand		4,432	4,830
		<u>46,913</u>	<u>41,993</u>
CREDITORS: Amounts falling due within one year		<u>31,542</u>	<u>36,364</u>
NET CURRENT ASSETS		<u>15,371</u>	<u>5,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,210	11,160
PROVISIONS FOR LIABILITIES		<u>636</u>	<u>946</u>
		<u>18,574</u>	<u>10,214</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

BORRON SHAW MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2014**

	Note	2014 £	2013 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	500	500
Profit and loss account		<u>18,074</u>	<u>9,714</u>
SHAREHOLDERS' FUNDS		<u>18,574</u>	<u>10,214</u>

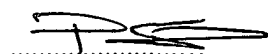
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 05/03/15.



MR PA SMITH

Company Registration Number: 6690850

BORRON SHAW MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover in the Profit and Loss account represents the value of work done in the year, including estimates of amounts not received.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings 5 years straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BORRON SHAW MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014	16,487
Additions	<u>2,006</u>
At 31 December 2014	<u>18,493</u>
 DEPRECIATION	
At 1 January 2014	10,956
Charge for year	<u>3,698</u>
At 31 December 2014	<u>14,654</u>
 NET BOOK VALUE	
At 31 December 2014	<u>3,839</u>
At 31 December 2013	<u><u>5,531</u></u>

3. TRANSACTIONS WITH THE DIRECTOR

- ✓ The directors current account of Mr A D Smith, which is interest free, was overdrawn at the year end by £6,000 (maximum overdrawn amount during the year was £16,500).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>