

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Walbrook Property Management Limited

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COMPANIES HOUSE

Walbrook Property Management Limited

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for the Year Ended 31 December 2012

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Walbrook Property Management Limited

Company Information  
for the Year Ended 31 December 2012

**DIRECTORS:**

David N Fell  
P V C Cass

**SECRETARY:**

P V C Cass

**REGISTERED OFFICE:**

115 Ashfield Street  
London  
E1 3EX

**REGISTERED NUMBER:**

06689589 (England and Wales)

**ACCOUNTANTS:**

Lucas Accounting Services  
16 Esthwaite Gardens  
Lancaster  
Lancashire  
LA1 3RG

Walbrook Property Management Limited

Abbreviated Balance Sheet  
31 December 2012

	Notes	31.12.12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		473		1,561
<b>CURRENT ASSETS</b>					
Debtors		976		6,127	
Cash at bank		4,765		1,384	
		5,741		7,511	
<b>CREDITORS</b>					
Amounts falling due within one year		11,190		11,470	
<b>NET CURRENT LIABILITIES</b>			(5,449)		(3,959)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,976)		(2,398)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		227,339		221,000
<b>NET LIABILITIES</b>			(232,315)		(223,398)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,163		1,163
Share premium			81,337		81,337
Profit and loss account			(314,815)		(305,898)
<b>SHAREHOLDERS' FUNDS</b>			(232,315)		(223,398)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Walbrook Property Management Limited

Abbreviated Balance Sheet - continued  
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 February 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'David N Fell', written in a cursive style.

David N Fell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	3,325
Additions	124
Disposals	(510)
	<hr/>
At 31 December 2012	2,939
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2012	1,764
Charge for year	1,056
Eliminated on disposal	(354)
	<hr/>
At 31 December 2012	2,466
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2012	473
	<hr/>
At 31 December 2011	1,561
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	<b>31.12.12 £</b>	<b>31 12 11 £</b>
Repayable otherwise than by instalments	<b>211,500</b>	221,000
	<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31.12.12	31.12.11
Number	Class		£	£
1,000	Ordinary	£1	<b>1,000</b>	1,000
163	A Ordinary	£1	<b>163</b>	163
			<u><b>1,163</b></u>	<u>1,163</u>

Each A Ordinary share has the right to receive dividends and/or assets on a winding up equal to 0.08% of the total of such dividends or assets available for distribution by the Company. The holders of Ordinary and A Ordinary shares are entitled to one vote per share at meetings of the Company.

**5 GOING CONCERN**

There is an excess of liabilities over assets of £232,315. The long term loans will not be repaid until such time as the company has sufficient profits to cover the repayments. The directors have also undertaken to continue to support the company for at least a further twelve months from the date these financial statements were signed.