

REGISTERED NUMBER: 06689589 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 December 2011

for

Walbrook Property Management Limited

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Walbrook Property Management Limited

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for the year ended 31 December 2011

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Walbrook Property Management Limited

Company Information
for the year ended 31 December 2011

DIRECTORS:

David N Fell
P V C Cass

SECRETARY:

P V C Cass

REGISTERED OFFICE:

115 Ashfield Street
London
E1 3EX

REGISTERED NUMBER:

06689589 (England and Wales)

ACCOUNTANTS:

Lucas Accounting Services
43 Green Farm Close
Green Street Green
Orpington
Kent
BR6 6DJ

Walbrook Property Management Limited

Abbreviated Balance Sheet

31 December 2011

	Notes	31.12.11 £	31 12 10 £
FIXED ASSETS			
Tangible assets	2	1,561	2,230
CURRENT ASSETS			
Debtors		6,127	2,000
Prepayments and accrued income		-	2,799
Cash at bank		1,384	88,204
		<u>7,511</u>	<u>93,003</u>
CREDITORS			
Amounts falling due within one year		<u>11,470</u>	<u>15,348</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,959)</u>	<u>77,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,398)	79,885
CREDITORS			
Amounts falling due after more than one year	3	<u>221,000</u>	<u>76,500</u>
NET (LIABILITIES)/ASSETS		<u>(223,398)</u>	<u>3,385</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,163	1,153
Share premium		81,337	76,347
Profit and loss account		<u>(305,898)</u>	<u>(74,115)</u>
SHAREHOLDERS' FUNDS		<u>(223,398)</u>	<u>3,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Walbrook Property Management Limited

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'David N Fell', written over the printed name.

David N Fell - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	2,882
Additions	443
	<hr/>
At 31 December 2011	3,325
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DEPRECIATION	
At 1 January 2011	652
Charge for year	1,112
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At 31 December 2011	1,764
	<hr/>
NET BOOK VALUE	
At 31 December 2011	1,561
	<hr/>
At 31 December 2010	2,230
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.11	31.12.10
	£	£
Repayable otherwise than by instalments	221,000	-
	<hr/>	<hr/>

Walbrook Property Management Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.12.11 £	31.12.10 £
1,000	Ordinary	£1	1,000	1,000
163	A Ordinary	£1	163	153
			<u>1,163</u>	<u>1,153</u>

10 A Ordinary shares of £1 each were allotted as fully paid at a premium of £490 per share during the year

Each A Ordinary share has the right to receive dividends and /or assets on a winding up equal to 0.08% of the total of such dividends or assets available for distribution by the Company. The holders of Ordinary and A Ordinary shares are entitled to one vote per share at meetings of the Company.

5 GOING CONCERN

There is an excess of liabilities over assets of £ 223,398. The Long Term Loans will not be repaid until such time as the company has sufficient profits to cover the repayments. The directors have also undertaken to continue to support the company for at least a further twelve months from the date these financial statements were signed.