

Registered number: 06688365

HAT TRICK (WARREN) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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HAT TRICK (WARREN) LIMITED

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HAT TRICK (WARREN) LIMITED
REGISTERED NUMBER: 06688385
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	532,464	550,549
Cash at bank and in hand		219,923	61,301
		<u>752,387</u>	<u>611,850</u>
Current liabilities			
Creditors: amounts falling due within one year	5	(173,987)	(1,500)
Net assets		<u>578,400</u>	<u>610,350</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		578,399	610,349
		<u>578,400</u>	<u>610,350</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 May 2019.



A Dugdale
Director

The notes on pages 2 to 4 form part of these financial statements.

HAT TRICK (WARREN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

Hat Trick (Warren) Limited is a limited company incorporated in England and Wales. The address of its registered office is Hanover House, 14 Hanover Square, London, W1S 1HP and trading office at 33 Oval Road, London, NW1 7EA.

The principal activity of the company is that of creation of content for broadcast media.

The functional and presentational currency of the Company is £ Sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding Value Added Tax.

Production revenue and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans from related parties.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Share options

The Company's ultimate parent company, Hat Trick Holdings Limited, makes share based payments to certain employees. The payments are measured at their estimated fair value at the date of grant, calculated using an appropriate option pricing model. The fair value determined at the grant date is expensed on a straight-line basis over the vesting period, based on the estimate of the number of shares that will eventually vest. At the period end, the vesting assumptions are revisited and the charge associated with the fair value of these options is updated.

HAT TRICK (WARREN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Share based payments

A Dugdale, P Cohen and M Redhead, directors of the Company, are part of the Hat Trick Holdings Limited Enterprise Management Incentive Plan. The scheme was approved by the shareholders of Hat Trick Holdings Limited on 25 January 2011 and the options were granted on the same date. The scheme comprises an option to subscribe for ordinary shares of £1 each in Hat Trick Holdings Limited for an exercise price of £28.74 per ordinary share. The awards become exercisable on or after the earlier of an exit event and any date(s) as specified in the option agreement. Under the scheme rules, an exit event is defined as the earlier of a share sale, a listing or a trade sale. A period of 3 years has been assumed between date of grant and exercise of share options. No allocation of this share based payment has been recognised in these financial statements on the basis that the charge would be immaterial to the accounts.

4. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	-	544,230
Other debtors	434,609	6,319
Prepayments and accrued income	97,855	-
	<u>532,464</u>	<u>550,549</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	24,099	-
Taxation and social security	17,433	-
Other creditors	128,679	-
Accruals and deferred income	3,776	1,500
	<u>173,987</u>	<u>1,500</u>

HAT TRICK (WARREN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
1 (2017 -1) Ordinary share of £1	<u>1</u>	<u>1</u>

7. Related party transactions

The company has taken advantage of the exemption under FRS102 33.1A Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

8. Controlling party

The ultimate parent company and controlling party is Hat Trick Holdings Limited, a company registered in England and Wales. Hat Trick Holdings Limited is the parent company of the largest and smallest group of which Hat Trick (Warren) Limited is a member and for which group financial statements are drawn up. Copies of the group financial statements are available from the Registrar of Companies, Crown Way, Maindy, Cardiff, CF14 3UZ. The directors regard J Mulville, a director of the Company, as the ultimate controlling party.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2018 was unqualified.

The audit report was signed on 9 May 2019 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.