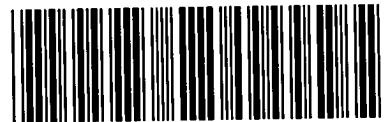


Charity Registration No. 1126476

Company Registration No. 06688355 (England and Wales)

**HARNHAM BUDDHIST MONASTERY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

TUESDAY



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# **HARNHAM BUDDHIST MONASTERY TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr P K Hansen Mrs K A Jones Daw Myint Su Ms P M Padbury Dr M Pearce Mr J T Bower
<b>Secretary</b>	Mrs P B Wakefield Pearce
<b>Charity number</b>	1126476
<b>Company number</b>	06688355
<b>Registered office</b>	2 Harnham Hall Cottages Harnham Belsay Newcastle Upon Tyne Tyne And Wear United Kingdom NE20 0HF
<b>Independent examiner</b>	Azets 32 Brenkley Way Bleazard Business Park Seaton Burn Newcastle Upon Tyne Tyne And Wear United Kingdom NE13 6DS

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# **HARNHAM BUDDHIST MONASTERY TRUST**

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# **HARNHAM BUDDHIST MONASTERY TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The primary objective of the Trust is to promote the teachings of the Buddha 'by providing, maintaining and supporting, in accordance with the Theravada Vinaya, residential establishments for a Monastic Sangha of persons who have undertaken the rules of training (Sikkhapada) and to support lay people in the practice of the teachings of the Buddha'.

The policies adopted in furtherance of this objective is detailed in appendix 1.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake in order to further the charitable purposes for the public benefit.

Details of the activities of the charity during the year are included at appendix 1.

### **Achievements and performance**

Details of the achievements of the charity during the year are included in appendix 1.

### **Financial review**

The transactions and financial position of the charity are shown in pages 4 to 18 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

After making appropriate enquires, the trustees have a reasonable expectation that the Charity has adequate resources to continues in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr P K Hansen  
Mrs K A Jones  
Daw Myint Su  
Ms P M Padbury  
Dr M Pearce  
Mr J T Bower  
Mrs P B Wakefield Pearce

(Resigned 13 November 2021)

# **HARNHAM BUDDHIST MONASTERY TRUST**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021**

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The members of the charity may by ordinary resolution at an annual or extraordinary general meeting appoint and remove directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Harnham Buddhist Monastery Trust succeeded the Magga Bhavaka Trust in running the monastery.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees



Mr J T Bower  
Trustee

Dated: 10 August 2022

# **HARNHAM BUDDHIST MONASTERY TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF HARNHAM BUDDHIST MONASTERY TRUST**

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I report to the trustees on my examination of the financial statements of Harnham Buddhist Monastery Trust (the trust) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

In order to undertake an external independent examination, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Regan FCA  
Azets

32 Brenkley Way  
Blezard Business Park  
Seaton Burn  
Newcastle Upon Tyne  
Tyne And Wear  
NE13 6DS  
United Kingdom

Dated: 10 August 2022

# HARNHAM BUDDHIST MONASTERY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	2	80,075	50,887	123	131,085	83,300
Investments	3	3,072	-	-	3,072	5,872
<b>Total income and endowments</b>		<b>83,147</b>	<b>50,887</b>	<b>123</b>	<b>134,157</b>	<b>89,172</b>
<b>Expenditure on:</b>						
Charitable activities		118,646	31,382	-	150,028	104,306
<b>Total resources expended</b>		<b>118,646</b>	<b>31,382</b>	<b>-</b>	<b>150,028</b>	<b>104,306</b>
Net gains/(losses) on investments	7	(3,667)	-	-	(3,667)	(56)
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(39,166)</b>	<b>19,505</b>	<b>123</b>	<b>(19,538)</b>	<b>(15,190)</b>
Gross transfers between funds		1,635	(1,635)	-	-	-
<b>Net movement in funds</b>		<b>(37,531)</b>	<b>17,870</b>	<b>123</b>	<b>(19,538)</b>	<b>(15,190)</b>
Fund balances at 1 January 2021		2,078,387	41,448	3,900	2,123,735	2,138,925
<b>Fund balances at 31 December 2021</b>		<b>2,040,856</b>	<b>59,318</b>	<b>4,023</b>	<b>2,104,197</b>	<b>2,123,735</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# **HARNHAM BUDDHIST MONASTERY TRUST**

## **SUMMARY INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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	<b>All income funds</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross income	<b>134,034</b>	<b>89,172</b>
Losses on investments	<b>(3,667)</b>	<b>(56)</b>
	<hr/>	<hr/>
Total income in the reporting period	<b>130,367</b>	<b>89,116</b>
	<hr/>	<hr/>
Total expenditure from income funds	<b>150,028</b>	<b>104,306</b>
	<hr/>	<hr/>
<b>Net expenditure for the year</b>	<b><u>(19,661)</u></b>	<b><u>(15,190)</u></b>



# HARNHAM BUDDHIST MONASTERY TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,660,329		1,668,714
Investments	8		83,930		84,800
			<u>1,744,259</u>		<u>1,753,514</u>
<b>Current assets</b>					
Debtors	11	10,409		14,027	
Cash at bank and in hand		365,964		363,896	
		<u>376,373</u>		<u>377,923</u>	
<b>Creditors: amounts falling due within one year</b>	12	(16,435)		(7,702)	
Net current assets			<u>359,938</u>		<u>370,221</u>
<b>Total assets less current liabilities</b>			<u><u>2,104,197</u></u>		<u><u>2,123,735</u></u>
<b>Capital funds</b>					
Endowment funds - general	13		4,023		3,900
<b>Income funds</b>					
Restricted funds	14		59,318		41,448
<u>Unrestricted funds</u>					
Designated funds	15	372,195		390,873	
General unrestricted funds		<u>1,668,661</u>		<u>1,687,514</u>	
			<u>2,040,856</u>		<u>2,078,387</u>
			<u><u>2,104,197</u></u>		<u><u>2,123,735</u></u>

# **HARNHAM BUDDHIST MONASTERY TRUST**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2021**

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The company was entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 August 2022



Mr J T Bower  
Trustee

**Company Registration No. 06688355**

# **HARNHAM BUDDHIST MONASTERY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

Harnham Buddhist Monastery Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Harnham Hall Cottages, Harnham, Belsay, Newcastle Upon Tyne, NE20 0HF.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.3 Income

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Trust is entitled to the fund, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measureable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

#### 1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The policy for including items within the fundraising and charitable activities is on an accrual basis.

Charitable activities comprise of expenditure associated with promoting the teachings of Buddha and include both the direct costs and costs of an indirect nature necessary to support such activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated	
Freehold buildings	1% straight line
Solar panels	4% straight line
Other fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# **HARNHAM BUDDHIST MONASTERY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

### **1 Accounting policies**

**(Continued)**

#### **1.6 Investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.7 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### **1.8 Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purpose only.

#### **1.9 Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. Such designated funds may be held in order to finance both working capital and capital investment. Funds designated for a particular purpose by the charity are also unrestricted.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### **1.10 Investment income**

Bank interest is included in the income and expenditure account on a receivables basis.

#### **1.10 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.11 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds general	Total 2021	Total 2020
	£	£	£	£	£
Donations and gifts	80,075	50,887	123	131,085	83,300
	<u>80,075</u>	<u>50,887</u>	<u>123</u>	<u>131,085</u>	<u>83,300</u>
For the year ended 31 December 2020	59,955	23,345	-		83,300
	<u>59,955</u>	<u>23,345</u>	<u>-</u>		<u>83,300</u>

The income from donations and legacies was £131,085 (2020 - £83,300) of which £80,075 was unrestricted (2020 - £59,955) and £50,887 was restricted (2020 - £23,345)

### 3 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Distributions from bond	2,797	4,563
Interest receivable	275	1,309
	<u>3,072</u>	<u>5,872</u>

# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Expenses to promote teachings of the Buddha:				
Staff costs	10,850	-	10,850	10,020
Rent and rates	7,193	-	7,193	6,822
Light and heat	21,702	-	21,702	19,443
Insurance	5,510	-	5,510	5,063
Repairs	6,289	-	6,289	4,362
Office admin	10,242	-	10,242	1,736
Telephone	4,840	-	4,840	2,392
Motor	9,033	-	9,033	6,561
Travel	237	-	237	450
Legal fees	222	-	222	325
Sundry	1,204	-	1,204	70
Bank charges	333	-	333	200
Household expenses	15,241	-	15,241	8,987
Depreciation	21,482	-	21,482	19,194
Events and retreats	1,166	-	1,166	1,160
Governance costs	3,102	-	3,102	3,870
Publication expenses	-	-	-	-
Bhikkhu Welfare & Pavarana expenses	-	5,639	5,639	2,509
Breakfast expenses	-	4,579	4,579	4,477
Miscellaneous expenses	-	8,722	8,722	354
Dana expenses	-	5,554	5,554	3,637
Publication expenses	-	6,729	6,729	1,375
Lockdown expenses	-	159	159	1,299
	<u>118,646</u>	<u>31,382</u>	<u>150,028</u>	<u>104,306</u>

The total charitable activities expenditure totalled £150,028 (2020 - £104,306) of which £118,646 was unrestricted (2020 - £90,655) and £31,382 was restricted (2020 - £13,651).

Included in governance costs is an independent examination fee of £3,102 (2020 - £3,870). Other financial services performed by the independent examiner in the year totalled £222 and are included in legal fees.

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Office Administrators	1	1
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	10,020	11,788

There were no employees whose annual remuneration was £60,000 or more.

### 7 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021	2020
	£	£
Revaluation of investments	(3,667)	(56)

### 8 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2021	84,800
Additions	2,797
Valuation changes	(3,667)
At 31 December 2021	83,930
<b>Carrying amount</b>	
At 31 December 2021	83,930
At 31 December 2020	84,800

The market value of an investment was measured by reference to a listed unit price at the year end 31 December 2021.



# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Tangible fixed assets

	Freehold buildings	Other fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2021	1,738,561	84,332	1,822,893
Additions	-	13,096	13,096
At 31 December 2021	1,738,561	97,428	1,835,989
<b>Depreciation and impairment</b>			
At 1 January 2021	86,130	68,048	154,178
Charge for the year	12,798	8,684	21,482
At 31 December 2021	98,928	76,732	175,660
<b>Carrying amount</b>			
At 31 December 2021	1,639,633	20,696	1,660,329
At 31 December 2020	1,652,431	16,283	1,668,714

### 10 Financial instruments

	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	83,930	84,800

### 11 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	7,223	11,028
Prepayments and deferred expenditure	3,186	2,999
	10,409	14,027

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	48	42
Trade creditors	9,270	-
Other creditors	1,110	282
Accruals and deferred income	6,007	7,378
	16,435	7,702

## HARNHAM BUDDHIST MONASTERY TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

#### 13 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2020	Incoming resources	Movement in funds			Balance at 1 January 2021	Incoming resources	Movement in funds			Balance at 31 December 2021
	£	£	Resources expended	Transfers	Revaluations gains and losses	£	£	Resources expended	Transfers	Revaluations gains and losses	£
<b>Permanent endowments</b>											
Endowment fund	3,900	-	-	-	-	3,900	-	-	-	-	3,900
Donations	-	-	-	-	-	-	123	-	-	-	123
	<u>3,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,900</u>	<u>123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,023</u>

## HARNHAM BUDDHIST MONASTERY TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£	£
Breakfast Donations	-	5,284	(4,477)	(81)	726	4,046	(4,579)	-
Pavarana Donations	2,784	4,398	(2,508)	(301)	4,373	5,638	(2,449)	(1,487)
Bhikkhu Travel and Study Donations	6,865	1,037	-	-	7,565	735	(1,125)	-
Firewood Donations	888	-	(110)	-	778	453	(899)	-
Ageing Samanas Donations	458	362	-	-	820	125	-	-
Publications Donations	132	-	-	-	132	3,050	(2,833)	-
FS Publications Donations	10,561	3,684	(1,375)	-	12,870	4,623	(3,896)	-
Meal Dana Donations	59	5,195	(3,636)	(1,360)	258	8,252	(5,554)	-
One Off Restricted Donations	508	735	(195)	-	1,048	4,438	(1,189)	(149)
Mangala House Donations	100	-	(50)	-	49	-	-	-
Maintenance and Repair Donations	234	-	-	-	234	-	-	-
LPM Ageing Donations	8,220	-	-	-	8,220	8,187	(814)	-
Bhikkhu Welfare Donations	2,687	1,350	-	-	4,375	2,790	(3,190)	-
Lockdown Fund Donations	-	1,299	(1,299)	-	-	7,148	(4,714)	-
Sanga Welfare Fund Donations	-	-	-	-	-	1,403	(140)	-
	<u>33,496</u>	<u>23,344</u>	<u>(13,650)</u>	<u>(1,742)</u>	<u>41,448</u>	<u>50,888</u>	<u>(31,382)</u>	<u>(1,636)</u>
								<u>59,318</u>

The charity reserves the right to transfer any unused restricted donations to general funds subject to donor's approval. During the year £1,636 was transferred to the general unrestricted fund from Pavarana and one off restricted donations.

# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Long Term Reserve Fund	226,320	275	(5,850)	-	220,745
Designated Kitchen Fund	4,599	-	(175)	-	4,424
Ageing Samanas Fund	99,342	-	-	-	99,342
Short Term Reserve Fund	25,000	-	-	-	25,000
Replacement Fund	20,000	-	(5,000)	-	15,000
MH Running Costs Fund	762	-	(762)	-	-
Publication Fund	14,850	-	(7,166)	-	7,684
	<u>390,873</u>	<u>275</u>	<u>(18,953)</u>	<u>-</u>	<u>372,195</u>

Long Term Reserve Fund: For improvements of existing buildings, purchase of additional property or land and any other use at the discretion of Luang Por Munindo.

Designated Kitchen Fund: Used for soya milk, packed lunches and other kitchen items.

Ageing Samanas Fund; Intended to provide the financial support necessary for resident ailing and/or aged Samanas of the charity to be able to continue living the renunciant life as fully as possible within the Harnham Community or if not practical, elsewhere.

Short Term Reserve Fund: An emergency fund to cover 3 months running costs.

Replacement Fund: For items in regular use that need replacing.

MH running costs: For running costs of Mangala House.

Publication Fund: For publication costs.

### 16 Share capital

The company does not have share capital and is limited by guarantee. In the event of the company being wound up the maximum amount which each member is liable to contribute is £1.

## HARNHAM BUDDHIST MONASTERY TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

#### 17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,660,329	-	-	-	1,660,329	1,668,714
Investments	-	83,930	-	-	83,930	84,800
Current assets/(liabilities)	11,238	288,265	55,918	4,023	359,938	370,221
	<u>1,671,567</u>	<u>372,195</u>	<u>55,918</u>	<u>4,023</u>	<u>2,104,197</u>	<u>2,123,735</u>

# HARNHAM BUDDHIST MONASTERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**18 Operating lease commitments**

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	<u>11,125</u>	<u>2,206</u>

**19 Capital commitments**

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>

At 31 December 2021 the trust had capital commitments as follows:

Contracted for but not provided in the financial statements:

Improvements to property	<u>-</u>	<u>5,850</u>
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## APPENDIX 1

### Harnham Buddhist Monastery Trust *Trustees Report 2021*

**The Trustees of Harnham Buddhist Monastery** take this opportunity to offer our best wishes to the extended community of friends and supporters and to report on the activities of the monastery and the Trust during 2021.

Sadly, due to the ongoing covid pandemic, it was necessary to continue to restrict visitors access to the monastery for much of 2021. It did become possible for supporters to bring offerings to be received by the sangha in person. The generosity shown by the lay community during this unusual time meant that the Trust hardly needed to call upon its Reserve Funds (maintained for such emergencies). Through the pandemic Luang Por Munindo has continued to offer Dhamma talks that were made available online. We are sincerely indebted to the lay supporters for their ongoing support and to the sangha for their continued inspiring presence, commitment and willingness to share their experience of the Buddha's path with us.

This report provides information about the organization of the monastery and its resident community together with details of the activities undertaken during the last twelve months. A summary of our financial situation is also included.

## The Trust

Harnham Buddhist Monastery Trust (HBMT) is a Registered Charity (no.1126476) and a Company Limited by Guarantee (no.6688355) and is the governing body responsible for the stewardship of Harnham Buddhist Monastery. The governing documents for HBMT are the Memorandum and Articles of Association.

The primary objective of the Trust is to promote the teachings of the Buddha:

'by providing, maintaining and supporting, in accordance with the Theravada Vinaya, residential establishments for a Monastic Sangha of persons who have undertaken the rules of training (*Sikkhapada*) and to support lay people in the practice of the teachings of the Buddha.'

The Trustees (who are also directors of HBMT Ltd.) in 2020, were: Philippa Padbury, Myint Su, Mike Pearce, John Bower, Kath Jones, and Paul Hansen (Chair) and Penny Wakefield-Pearce who is also the Trust Secretary and Treasurer. Towards the end of 2021, Penny stood down as a trustee/director in order to return to the employed position of Office Administrator as Anthony Morgan was leaving the role. In December, Ian Plagaro Neill joined the team as Office Assistant.

The day to day affairs of the Monastery are overseen by the 'Management Group' (comprising members of the monastic community and the Office Administrator) with reference to the Trustees. Representatives from the Thai and Sri Lankan communities have offered to act as a link between the sangha and their communities and other lay supporters have volunteered to be contacted for tasks such as helping with cooking, events and retreats.

## The Resident Community

As is usual in our monasteries several changes of residents have taken place during the year 2021.

In April Tan Samvaro went to Chithurst and it is now expected that he will continue his training there.

In July Tan Samacitto came from Wat Pah Nanachat in NE Thailand to continue his training at Harnham for an indefinite period of time.

Also in July, Tan Atthadassi arrived from Amaravati to spend the Vassa and Tan Jotisarō left for Amaravati to spend the Vassa and stayed there until November, when he received *upasampadā*.

In November Benjamin took Anagarika precepts and Tan Atthadassi returned to Amaravati.

In December Tan Tikkhanyano finished his time at Harnham and went to Amaravati to spend the winter retreat and Tan Adicco moved to Amaravati.

Also in December Tan Mahesako went to Thailand to spend at least part of his 4<sup>th</sup> year in training as a bhikkhu there and Tan Sihanado arrived with the intention of staying for the winter retreat.

Through the year, due to the pandemic, Ajahn Punnyo stayed most of the time with his mother at Ampleforth, but from July has been coming to Harnham from time to time.

The community list at the end of 2021 was:

- ☐ Luang Por Munindo
- ☐ Ajahn Punnyo (Intermittently)
- ☐ Tan Samacitto
- ☐ Tan Sihanado (mostly away due to family bereavement)
- ☐ Tan Succino
- ☐ Tan Jotisarō
- ☐ Anagarika Gabriel (Now Samanera Nibbutō)
- ☐ Anagarika Ben

### Sangha visitors

This year we had the good fortune to receive Luang Por Sucitto for a week in the month of November.

### Events

This year, like the previous one, has been marked by the COVID pandemic, therefore because of restrictions and caution most events and festivals were not celebrated publicly, although some of these events were observed in the monastery with chanting the parittas or a Dhamma reflection by Luang Por Munindo.

In September, to celebrate the 70<sup>th</sup> birthday of Luang Por Munindo, we had our first big public event since the beginning of the pandemic, though it was necessary to continue with precautions against COVID such as mask wearing.

In the first half of the year the daily puja was live-streamed via VIMEO to make available the opportunity for those who were at home to join the monastic community.



## Activities

No formal retreats, for lay people or monastics, were held at Kusala House in 2021.

We saw very few people coming to stay, because of quarantines and COVID restrictions.

During the summer, it became possible to receive small numbers of lay supporters in the Dhamma Hall conservatory to chant the anumodana, whilst continuing to take precautions such as wearing masks and keeping a safe distance.

Luang Por Munindo continued to offer Dhamma talks to the resident community and the guests staying at Kusala House and these were uploaded online for the public. ([ratanagiri.org.uk/teachings/talks](http://ratanagiri.org.uk/teachings/talks))

Also Luang Por Munindo continued to share online his reflections on Dhammapada verses every month (full moon), ([ratanagiri.org.uk/teachings/dhammapada-reflections](http://ratanagiri.org.uk/teachings/dhammapada-reflections)) although from December, translations of these into other languages were brought to a halt due to the reduction in the number of residents in the community.

The news/blog was also sent out once a month at the new moon ([ratanagiri.org.uk/news](http://ratanagiri.org.uk/news)), to update the wider community on the activities of the monastery and any monastery related information that would be useful for them to know about in the upcoming weeks.

The lake property at Harnham continues to flourish and develop every year. The mighty storm that left the community without electricity for just over 5 days, fortunately did not have much impact on the trees at the lake. The only significant damage was to one medium sized tree and the doors of the barn were slightly damaged, but nothing to be lamented.

We held a lake work day most months, when occasionally visitors would come for the day and join the sangha and guests at work.

## Building Projects

There was no major building project this year. Although the memorial garden was renovated to make it easier to maintain, together with the restoration of the small pond there.

Also worth mentioning is the reconstruction of the bathroom in the Dhamma Hall accommodation that had been planned for sometime, with better use of space.

## Other projects

Through the year, and to a lesser degree in the winter retreat period, the maintenance of the properties and small projects have been the main focus of attention, for example, the repair of the roof over the porch at No. 2 Cottage, the clearing of the car port at Mangala House, the construction and installation of two wooden sheds (one at Kusala House and one behind the Dhamma Hall) and so on.

Consideration has been given to the building of a jetty in the lake, the expansion of the island in the lake, and the building of an exercise room with an external toilet outside Mangala House, but nothing concrete has happened yet.

## Other

In November there was a powerful storm that left the hill without electricity for just over 5 days.

After this some measures were taken to ensure that in the future a situation like this doesn't have the same impact, such as the acquisition of a generator and of several rechargeable lanterns. Plus we have created a response document in case there is a red alert for a storm, so the community would be better prepared for the impact..

## Finances

### Income

In 2021 the total income was approximately £134,157 (£89,172 in 2020). Of this £83,147 was donated to General Funds, £50887 to Restricted Funds (i.e. specified by the donor for a particular purpose).

### Expenses

In 2021 total expenses were approximately £150028 (£104,306 in 2020), £118,846 from General Funds and £31,382 from Restricted Funds.

Here is a breakdown of the **basic costs** spent in maintaining the monastery: (excluding expenses such as travel, publication production, and exceptional expenses covered by Restricted Funds):

	Annual Cost (£)	Monthly Cost (£)
Utilities and firewood	21,702	1808
Household expenses	15,241	1270
Motoring expenses	9033	752
Rent, rates and insurance	12,704	1058
Repairs and maintenance	6,289	524
Phones and Internet	4840	403
Welfare (medicines, dentist, etc.)	1310	109

Office Administration (inc salary, etc.)	10,464	872
Governance costs (accountant)	3,102	258
Events (retreats, festivals, etc.)	1166	97

The Monastery also receives many donations of food and small household items throughout the year. A number of tasks, that might otherwise represent expenses to the Trust, are undertaken by volunteers, such as gardening, maintenance, driving and IT assistance.

### Standing Orders

At present, regular donations by standing orders cover about 25% of the running costs each month. It is very helpful in managing the monastery's finances to know that regular costs will be covered to at least this extent. To set up a standing order donation, forms are available on the website [www.ratanagiri.org.uk](http://www.ratanagiri.org.uk) and at the monastery.

### Reserves

As the level of donations can be variable the Trust holds funds in reserve to ensure that immediate liabilities can be met in case of a sudden drop in donations.

The Trust currently holds the following Reserve Funds:

1. Short Term Reserve: £25,000 (approximately 3 months running costs).
2. Long Term Reserve: at the end of 2021 held £220744 (*for improvements to monastery buildings and property purchase - for example the Trusts hopes to purchase the freehold of part of the monastery which is currently leased, should it become available.*)
3. Replacement Fund: £15,000 for emergency repairs and replacements.
4. Ageing Samanas Fund: of approximately £99,342 which is invested to provide for any increased costs involved with looking after elderly (or disabled) sangha members. It is hoped that this will enable us to provide a level of care such that aged and infirm sangha may continue to live within the monastery for the duration of their life.
5. An Endowment Fund: £4023 invested to generate income as a safeguard for the long term future of the monastery.

### Banking

The Trust holds the funds spread over several types of bank accounts with different providers. These are two current accounts, an account to receive standing orders, two deposit accounts and a unit trust. As far as possible the Trustees have chosen banks that are ethically principled.

Should you require any further information about HMBT's finances please contact the Trust Secretary, email: [secretary@ratanagiri.org.uk](mailto:secretary@ratanagiri.org.uk)

## Policies

The Trust has adopted policies for: Risk Management, Investments, Vulnerable Beneficiaries (including Child Protection), Conflicts of Interest, Volunteer Management, Complaints Handling, Data Protection and Health and Safety.

*Harnham Buddhist Monastery Trust (HBMT) is the governing body responsible for the stewardship of  
Harnham Buddhist Monastery.*



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