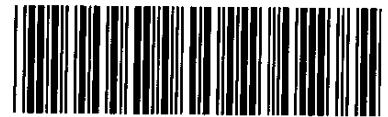


Registered number: 06688121

ALERT LIFE SCIENCES COMPUTING U.K. LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

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ALERT LIFE SCIENCES COMPUTING U.K. LIMITED

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ALERT LIFE SCIENCES COMPUTING U.K. LIMITED
REGISTERED NUMBER:06688121

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	1,019,785	1,165,045
Cash at bank and in hand		141	196
		<u>1,019,926</u>	<u>1,165,241</u>
Creditors: amounts falling due within one year	5	(26,437)	(189,524)
Net current assets		<u>993,489</u>	<u>975,717</u>
Total assets less current liabilities		<u>993,489</u>	<u>975,717</u>
Net assets		<u>993,489</u>	<u>975,717</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		992,489	974,717
		<u>993,489</u>	<u>975,717</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

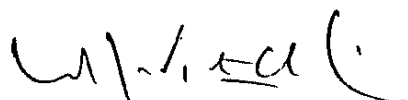
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 October 2020.



M. Vaz Da Cunha Guimaraes
Director

The notes on pages 2 to 4 form part of these financial statements.

ALERT LIFE SCIENCES COMPUTING U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Alert Life Sciences Computing U.K. Limited (the Company) is a private company, limited by shares, incorporated and domiciled in England. The address of the registered office is Rutland House, 148 Edmund Street, Birmingham, B3 2FD. The address of its principal place of business is Edificio Lake Towers, Rua Daciano, Baptista Marques, no 245, Torre D, 4400-617 Vila Nova de Gaia, Portugal.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover and revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is reported under two revenue categories:

- Sale of software licences.
- Services and maintenance revenues which are recurring in nature.

Software licences - the company recognises revenue allowable to software licences when all of the following criteria have been satisfied:-

- The company has transferred to the buyer the significant risks and rewards of ownership of the licence;
- The amount of revenue can be measured reliably, and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Services and maintenance - The supply of services is recognised in the accounting period when the services are provided with reference to the stage of completion. The supply of maintenance is recognised on a straight line basis over the maintenance period.

Where it is expected that the total costs on a contract will exceed the total revenue the loss is recognised immediately.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Amounts recoverable on service contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of income and retained earnings except when deferred in other comprehensive income as qualifying cash flow hedges.

2.7 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

ALERT LIFE SCIENCES COMPUTING U.K. LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 2).

4. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	1,018,696	1,164,986
Other debtors	1,089	59
	<u>1,019,785</u>	<u>1,165,045</u>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	8,116	3,076
Corporation tax	-	168,125
Accruals and deferred income	18,321	18,323
	<u>26,437</u>	<u>189,524</u>

6. Ultimate parent undertaking

The ultimate parent undertaking is Alert Life Sciences Computing SA, Edifício Lake Towers, Rua Daciano Baptista Marques, no 245, Torre D, 4400-617 Vila Nova de Gaia, Portugal which prepares group financial statements. Alert Life Sciences Computing SA is controlled by M Vaz da Cunha Guimaraes. The parent company owns 100% of the issued share capital.