REGISTERED NUMBER: 06687372 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JANUARY 2023

FOR

BLUE LUCY MEDIA LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 January 2023

BLUE LUCY MEDIA LIMITED

COMPANY INFORMATION
for the Year Ended 30 January 2023

DIRECTOR:	J H Wright
REGISTERED OFFICE:	20 Mortlake High Street Mortlake London SW14 8JN
REGISTERED NUMBER:	06687372 (England and Wales)
ACCOUNTANTS:	Brown McLeod Limited Chartered Accountants The Old Workshop 1 Ecclesall Road South Sheffield South Yorkshire S11 9PA

STATEMENT OF FINANCIAL POSITION
30 January 2023

	Notes	30.1.23 £	£	30.1.22 £	£
FIXED ASSETS					
Tangible assets	4		**25,314**		13,740
CURRENT ASSETS					
Debtors	5	**535,271**		316,495	
Cash at bank		**53,827**		79,718	
		589,098		396,213	
CREDITORS					
Amounts falling due within one year	6	**187,635**		123,643	
NET CURRENT ASSETS			**401,463**		272,570
TOTAL ASSETS LESS CURRENT LIABILITIES			**426,777**		286,310
CREDITORS					
Amounts falling due after more than one year	7		**-**		(43,694)
PROVISIONS FOR LIABILITIES			**(6,329)**		-
NET ASSETS			**420,448**		242,616
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**419,448**		241,616
			420,448		242,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2023 and were signed by:

J H Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 January 2023

1. STATUTORY INFORMATION

Blue Lucy Media Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line
Fittings and fittings - 33% straight line
Computer equipment - 10% straight line

Financial instruments
Debtors and creditors with no stated interest rate, and repayable within one year are recorded at transaction price.
Any losses arising from impairment are recognised in the income statement in administrative expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 4) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 January 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 January 2022	**20,462**
Additions	**15,384**
At 30 January 2023	**35,846**
DEPRECIATION	
At 31 January 2022	**6,722**
Charge for year	**3,810**
At 30 January 2023	**10,532**
NET BOOK VALUE	
At 30 January 2023	**25,314**
At 30 January 2022	13,740

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.1.23 £	30.1.22 £
Trade debtors	**517,080**	314,135
Other debtors	**18,191**	2,360
	535,271	316,495

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.1.23 £	30.1.22 £
Bank loans and overdrafts	**22,000**	-
Trade creditors	**606**	20,464
Taxation and social security	**127,382**	82,510
Other creditors	**37,647**	20,669
	187,635	123,643

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.1.23 £	30.1.22 £
Bank loans	**-**	43,694