

REGISTERED NUMBER: 06687139 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

ACREFINE ENGINEERING SERVICES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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ACREFINE ENGINEERING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTOR: Mr M M Deveci

REGISTERED OFFICE: 4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

REGISTERED NUMBER: 06687139 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		267,624		275,667
CURRENT ASSETS					
Stocks		4,922		2,555	
Debtors		186,628		6,193	
Cash at bank and in hand		77,065		267,817	
		<u>268,615</u>		<u>276,565</u>	
CREDITORS					
Amounts falling due within one year		<u>181,405</u>		<u>219,840</u>	
NET CURRENT ASSETS			<u>87,210</u>		<u>56,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354,834		332,392
CREDITORS					
Amounts falling due after more than one year	3		(322,735)		(217,943)
PROVISIONS FOR LIABILITIES			<u>(6,663)</u>		<u>(8,272)</u>
NET ASSETS			<u>25,436</u>		<u>106,177</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>25,336</u>		<u>106,077</u>
SHAREHOLDERS' FUNDS			<u>25,436</u>		<u>106,177</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2015 and were signed by:

Mr M M Deveci - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	291,090
Additions	3,062
At 30 September 2014	<u>294,152</u>
DEPRECIATION	
At 1 October 2013	15,423
Charge for year	11,105
At 30 September 2014	<u>26,528</u>
NET BOOK VALUE	
At 30 September 2014	<u>267,624</u>
At 30 September 2013	<u>275,667</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>76,176</u>	<u>112,774</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

In the opinion of the Director, Mr E Kalafat who holds 80% of the shares of the company, is the company's ultimate controller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.