

**REGISTERED NUMBER: 06687139 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**ACREFINE ENGINEERING SERVICES LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**ACREFINE ENGINEERING SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**DIRECTOR:** Mr E Kalafat

**REGISTERED OFFICE:** 4 Green Lane Business Park  
238 Green lane  
New Eltham  
London  
SE9 3TL

**REGISTERED NUMBER:** 06687139 (England and Wales)

**ACCOUNTANTS:** Bayar Hughes & Co  
Chartered Certified Accountants  
4 Green Lane Business Park  
238 Green lane  
New Eltham  
London  
SE9 3TL

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		264,825		267,624
<b>CURRENT ASSETS</b>					
Stocks		12,250		4,922	
Debtors		160,699		186,628	
Cash at bank		<u>128,781</u>		<u>77,065</u>	
		301,730		268,615	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>363,903</u>		<u>181,405</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(62,173)</u>		<u>87,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			202,652		354,834
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(307,856)		(322,735)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,663)</u>		<u>(6,663)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(111,867)</u>		<u>25,436</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(111,967)</u>		<u>25,336</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(111,867)</u>		<u>25,436</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2016 and were signed by:

Mr E Kalafat - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis which the directors consider to be appropriate. In view of the company's negative reserves, the company is relying on the continued financial support from its director and other creditors.

No adjustments have been made to the figures within the financial statements to reflect any adjustments they may be required, should the going concern basis not be appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	294,152
Additions	7,372
At 30 September 2015	<u>301,524</u>
<b>DEPRECIATION</b>	
At 1 October 2014	26,528
Charge for year	10,171
At 30 September 2015	<u>36,699</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>264,825</u>
At 30 September 2014	<u>267,624</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>67,256</u>	<u>76,176</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

In the opinion of the Director, Mr E Kalafat who holds 88% of the shares of the company, is the company's ultimate controller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.