

**Registration number 06686955**

**Jones AV Limited**  
**Unaudited abbreviated accounts**  
**for the year ended 31 March 2015**

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## **Jones AV Limited**

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**Jones AV Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		173,514		3,966
<b>Current assets</b>					
Stocks		19,694		12,850	
Debtors		341,339		83,635	
Cash at bank and in hand		3,633		5,579	
		<u>364,666</u>		<u>102,064</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(233,602)</u>		<u>(35,079)</u>	
<b>Net current assets</b>			<u>131,064</u>		<u>66,985</u>
<b>Total assets less current liabilities</b>			304,578		70,951
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(214,043)		-
<b>Provisions for liabilities</b>			<u>(2,658)</u>		<u>(793)</u>
<b>Net assets</b>			<u>87,877</u>		<u>70,158</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		100		100
Profit and loss account			87,777		70,058
<b>Shareholders' funds</b>			<u>87,877</u>		<u>70,158</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Jones AV Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 December 2015, and are signed on their behalf by:



**I Alcher**  
**Director**

**Registration number 06686955**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Jones AV Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

##### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

##### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Jones AV Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2014		10,607
Additions		172,469
At 31 March 2015		<u>183,076</u>
<b>Depreciation</b>		
At 1 April 2014		6,641
Charge for year		2,921
At 31 March 2015		<u>9,562</u>
<b>Net book values</b>		
At 31 March 2015		<u>173,514</u>
At 31 March 2014		<u>3,966</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:		
Secured creditors	<u>37,332</u>	<u>-</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:		
Secured creditors	<u>214,043</u>	<u>-</u>

**Jones AV Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

<b>5. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>