

Registration number 06686955

Jones AV Limited
Unaudited abbreviated accounts
for the year ended 31 March 2016



Jones AV Limited

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Jones AV Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		466,101		173,514
Current assets					
Stocks		102,396		19,694	
Debtors		41,555		341,339	
Cash at bank and in hand		22,282		3,633	
		<u>166,233</u>		<u>364,666</u>	
Creditors: amounts falling due within one year	3	<u>(286,319)</u>		<u>(233,602)</u>	
Net current (liabilities)/assets			<u>(120,086)</u>		<u>131,064</u>
Total assets less current liabilities			346,015		304,578
Creditors: amounts falling due after more than one year	4		(236,734)		(214,043)
Provisions for liabilities			<u>(31,695)</u>		<u>(2,658)</u>
Net assets			<u>77,586</u>		<u>87,877</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		<u>77,486</u>		<u>87,777</u>
Shareholders' funds			<u>77,586</u>		<u>87,877</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Jones AV Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 3 October 2016, and are signed on his behalf by:



J Aicher
Director

Registration number 06686955

The notes on pages 3 to 5 form an integral part of these financial statements.

Jones AV Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

Jones AV Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	183,076
Additions	322,323
Disposals	(4,283)
At 31 March 2016	<u>501,116</u>
Depreciation	
At 1 April 2015	9,562
On disposals	(4,283)
Charge for year	29,736
At 31 March 2016	<u>35,015</u>
Net book values	
At 31 March 2016	<u>466,101</u>
At 31 March 2015	<u>173,514</u>

3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>72,261</u>	<u>37,332</u>

4. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>236,734</u>	<u>214,043</u>

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Jones AV Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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5. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
6. Reserves	Profit and loss account	Total
	£	£
At 1 April 2015	87,779	87,779
Profit for the year	73,707	73,707
Equity Dividends	(84,000)	(84,000)
	<u>77,486</u>	<u>77,486</u>
At 31 March 2016	<u>77,486</u>	<u>77,486</u>