

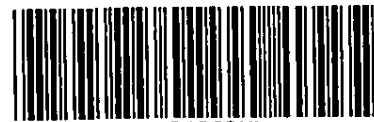
BEAUTIFUL BUNTING LIMITED

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REPORTS & FINANCIAL STATEMENTS

AS AT 30TH SEPTEMBER 2012

WEDNESDAY



A10405QX

A12

19/12/2012

#132

COMPANIES HOUSE

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**

BEAUTIFUL BUNTING LIMITED**Directors Report**

The directors present their report to the members, together with the accounts for the year ended 30 September 2012

Principal Activity

The principal activity of the Company was that of creation and supply of cotton bunting

Director

The director who served during the year was as follows -

Z Tompsett

Her beneficial interest in the issued share capital of the company was as follows -

Ordinary £1 shares -2 - at both 30/09/12 and 30/09/11

Director's responsibilities

The director is responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safe guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution not to appoint auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special exemptions to small companies.

Approved by the Board of Directors on 14/12/12 and signed on their behalf.

.....
Z Tompsett Secretary

BEAUTIFUL BUNTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 30 SEPTEMBER 2012

	Notes	2012	2012	2011	2011
		£	£	£	£
TURNOVER			11036		13257
Cost of Sales			4230		5925
			<hr/>		<hr/>
GROSS PROFIT			6806		7332
Administrative Expenses			5649		6921
			<hr/>		<hr/>
Operating Profit (Loss)			1157		411
Tax on profit on Ordinary activities	4		244		86
			<hr/>		<hr/>
PROFIT (LOSS) FOR THE FINANCIAL YEAR on ordinary Activities after taxation	9		913		325
Retained Profits brought forward			1381		1056
Dividend			0		0
			<hr/>		<hr/>
Reserves cfwd			1826		1381
			<hr/> <hr/>		<hr/> <hr/>

BEAUTIFUL BUNTING LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	4		1390		1457
CURRENT ASSETS					
Cash at Bank	6	3998		5550	
		<u>3998</u>		<u>5550</u>	
CREDITORS: Amounts falling due within one year	7	(3560)		(5623)	
NET CURRENT ASSETS			438		(76)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1828</u> =====		<u>1381</u> =====
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account 1056	9		1826		1379
			<u>1828</u> =====		<u>1381</u> =====

For the Year ended 30 September 2012 the Company was entitled to exemption from Audit under Section 477(2) of the Companies Act 2006 and that no members have requested an audit in pursuant to Section 476 of the Act

The Directors acknowledge their responsibility for

1) ensuring that the Company keeps accounting records which comply with Section 386 and

11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit/loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as is applicable to this Company.

.....
Director - Z Topmsett

.....
Dated

14/12/12 ..

4.

BEAUTIFUL BUNTING LIMITED

NOTES TO THE ACCOUNTS

AT 30 SEPTEMBER 2012

1 Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 20% on a reducing balance basis

Goodwill is written off in equal amounts over its estimated useful life of 10 years.

Deferred taxation No provision is required as there are no timing differences which would give rise to a liability.

2. Operating profit

2012 2011

The operating profit is stated after charging

Depreciation on intangible fixed assets	347	364
	=====	=====

3. Transactions involving directors & others

During the year the company made no purchases from related parties

4 Tax on profit on ordinary activities

2012 2011

Corporation Tax	244	86
	=====	=====

BEAUTIFUL BUNTING LIMITED

NOTES TO THE ACCOUNTS

AT 30 SEPTEMBER 2012

5	Tangible Fixed Assets		Fixtures Fittings Equipment
			£
	Cost		
	At 01.10 2011		2736
	Additions / Disposals		280

	At 30 September 2012		3016
			=====
	Depreciation		
	At 01.10 11		1279
	Charge for year/ write back		347

	At 30 September 2012		1626
			=====
	Written down amount as at		
	30 September 2012		1390
			=====
	30 September 2011		1457
			=====
6	Debtors	2012	2011
	Trade Debtors	0	0
		=====	=====
7	Creditors Amounts falling due Within one year		
	Trade Creditors	0	0
	Corporation Tax	244	86
	Directors Loan	2816	5040
	Accruals	500	500
		-----	-----
		3560	5626
		=====	=====

BEAUTIFUL BUNTING LIMITED

NOTES TO THE ACCOUNTS

AT 30 SEPTEMBER 2012

8	Called up Share Capital	2012	2011
		£	£
	Authorised		
	1 Ordinary share of £1 each	1000	1000
		=====	=====
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	2	2
		=====	=====