

06 6 86894

**BEAUTIFUL BUNTING LIMITED**  
**REPORTS & FINANCIAL STATEMENTS**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2011**



**ACCOUNTANT**

**J K Goddard**

**Oakdell  
Fryern Road  
Storrington  
West Sussex  
RH20 4BJ**

1.

## **BEAUTIFUL BUNTING LIMITED**

### **Directors Report**

The directors present their report to the members, together with the accounts for the year ended 30 September 2011.

### **Principal Activity**

The principal activity of the Company was that of creation and supply of cotton bunting

### **Director**

The director who served during the year was as follows:-

Z Tompsett

Her beneficial interest in the issued share capital of the company was as follows:-

Ordinary £1 shares -2 - at both 30/09/11 and 30/09/10

### **Director's responsibilities**

The director is responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

A resolution not to appoint auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special exemptions to small companies.

Approved by the Board of Directors on 23-11-11 and signed on their behalf:

.....  
Z Tompsett Secretary

**BEAUTIFUL BUNTING LIMITED**
**PROFIT AND LOSS ACCOUNT**
**FOR THE YEAR TO 30 SEPTEMBER 2011**

	Notes	2011	2011	2010	2010
		£	£	£	£
TURNOVER			13257		6678
Cost of Sales			5925		1666
			<hr/>		<hr/>
GROSS PROFIT			7332		5012
Administrative Expenses			6921		2725
			<hr/>		<hr/>
Operating Profit (Loss)			411		2287
Tax on profit on Ordinary activities	4		86		52
			<hr/>		<hr/>
PROFIT (LOSS) FOR THE FINANCIAL YEAR on ordinary Activities after taxation	9		325		2235
Retained Profits brought forward			1056		(579)
Dividend			0		600
			<hr/>		<hr/>
Reserves cfwd			1381		1056
			====		====

**BEAUTIFUL BUNTING LIMITED****BALANCE SHEET****AS AT 30 SEPTEMBER 2011**

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	4		1457		1711
CURRENT ASSETS					
Cash at Bank	6	5550		1531	
		<u>5550</u>		<u>1531</u>	
CREDITORS: Amounts falling due within one year	7	(5626)		(2184)	
NET CURRENT ASSETS			( 76)		(653)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1381</u> =====		<u>1058</u> =====
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		1379		1056
			<u>1381</u> =====		<u>1058</u> =====

For the Year ended 30 September 2011 the Company was entitled to exemption from Audit under Section 477(2) of the Companies Act 2006 and that no members have requested an audit in pursuant to Section 476 of the Act.

The Directors acknowledge their responsibility for:

- 1) ensuring that the Company keeps accounting records which comply with Section 386 and
- 11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit/loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as is applicable to this Company.

  
 .....  
 Director - Z Topmsett

23/11/11  
 .....  
 Dated

4.

**BEAUTIFUL BUNTING LIMITED**

**NOTES TO THE ACCOUNTS**

**AT 30 SEPTEMBER 2011**

**1 Accounting policies**

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

**Turnover.** Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 20% on a reducing balance basis

Goodwill is written off in equal amounts over its estimated useful life of 10 years.

**Deferred taxation.** No provision is required as there are no timing differences which would give rise to a liability.

**2 Operating profit**

2011 2010

The operating profit is stated after charging

Depreciation on intangible fixed assets	364	588
	=====	=====

**3. Transactions involving directors & others**

During the year the company made no purchases from related parties.

**4. Tax on profit on ordinary activities**

2011 2010

Corporation Tax	86	52
	=====	=====

**BEAUTIFUL BUNTING LIMITED**

**NOTES TO THE ACCOUNTS**

**AT 30 SEPTEMBER 2011**

5	Tangible Fixed Assets		Fixtures Fittings Equipment
	Cost		£
	At 01.10.2010		2626
	Additions / Disposals		110
			=====
	At 30 September 2011		2736
			=====
	Depreciation		
	At 01.10.10		915
	Charge for year/ write back		364
			=====
	At 30 September 2011		1279
			=====
	Written down amount as at		
	30 September 2011		1457
			=====
	30 September 2010		1711
			=====
6	Debtors	2011	2010
	Trade Debtors	0	0
		=====	=====
7	Creditors: Amounts falling due Within one year		
	Trade Creditors	0	350
	Corporation Tax	86	52
	Directors Loan	5040	607
	Accruals	500	1175
		=====	=====
		5626	2184
		=====	=====

**BEAUTIFUL BUNTING LIMITED**

**NOTES TO THE ACCOUNTS**

**AT 30 SEPTEMBER 2011**

8.	Called up Share Capital	2011	2010
		£	£
	Authorised		
	1 Ordinary share of £1 each	1000	1000
		=====	=====
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	2	2
		=====	=====