

REGISTERED NUMBER: 06685447 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2020

for

CHARTER HARLEY STREET LIMITED

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for the year ended 31 October 2020**

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CHARTER HARLEY STREET LIMITED

Company Information for the year ended 31 October 2020

DIRECTOR:	Mrs A Saligari
REGISTERED OFFICE:	15 Harley Street London W1G 9QQ
REGISTERED NUMBER:	06685447 (England and Wales)
ACCOUNTANTS:	Thorne Lancaster Parker Chartered Accountants 4th Floor Venture House 27-29 Glasshouse Street London W1B 5DF

CHARTER HARLEY STREET LIMITED (REGISTERED NUMBER: 06685447)**Statement of Financial Position
31 October 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	5		22,829		30,318
CURRENT ASSETS					
Debtors	6	73,930		61,136	
Cash at bank and in hand		<u>75,093</u>		<u>7,363</u>	
		149,023		68,499	
CREDITORS					
Amounts falling due within one year	7	<u>99,767</u>		<u>68,361</u>	
NET CURRENT ASSETS			<u>49,256</u>		<u>138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,085		30,456
CREDITORS					
Amounts falling due after more than one year	8		(16,093)		(20,209)
PROVISIONS FOR LIABILITIES			<u>(4,566)</u>		<u>(8,453)</u>
NET ASSETS			<u>51,426</u>		<u>1,794</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>51,326</u>		<u>1,694</u>
SHAREHOLDERS' FUNDS			<u>51,426</u>		<u>1,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive income has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2021 and were signed by:

Mrs A Saligari - Director

**Notes to the Financial Statements
for the year ended 31 October 2020**

1. STATUTORY INFORMATION

Charter Harley Street Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees receivable for drug addiction counselling.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipments	33 1/3 % reducing balance
Fixtures and fittings	33 1/3 % reducing balance
Motor vehicles	Over 4 years

**Notes to the Financial Statements - continued
for the year ended 31 October 2020**

3. ACCOUNTING POLICIES - continued

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments as it has only basic financial instruments.

a) Basic financial assets

Trade and other debtors, and bank balances, which are due within one year are initially recognised at transaction price and subsequently carried at amortised cost being the transaction price less any amounts settled and any impairment losses.

At the end of each reporting period basic financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

A financial asset is derecognised only when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

b) Basic financial liabilities and equity

Financial liabilities are classified as liabilities and equity instruments according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade creditors, and other creditors are initially recognised at transaction price and subsequently carried at amortised cost, being transaction price less any amounts settled.

Other loans are initially recognised at the transaction price, including transaction costs and subsequently measured at amortised cost using the effective interest method. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and other similar charges.

Basic financial liabilities are derecognised when the contractual obligation is discharged, cancelled or expired.

c) Equity instruments

The ordinary share capital of the company is classified as equity and recorded at fair value of the cash or other resources received or receivable, net of direct costs of issuing the equity instruments.

Notes to the Financial Statements - continued
for the year ended 31 October 2020

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current taxation assets and liabilities are not discounted.

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred taxation assets and liabilities are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider it probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, where the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and the contributions actually paid are shown as either accruals or prepayments.

Employee benefit trust

The company has established a trust with the broad objective of providing benefits to the employees and their dependants, both past and present. The trustees operate independently of the company and the assets of the trust are held separately from those of the company. In order to comply with accounting standards the assets of the trust are combined with those of the company in the accounts, except to the extent that they have been designated into sub trusts for specific employees.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 October 2020

5. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Computer equipments £	Totals £
COST				
At 1 November 2019	105,532	27,000	2,950	135,482
Additions	<u>551</u>	<u>-</u>	<u>2,743</u>	<u>3,294</u>
At 31 October 2020	<u>106,083</u>	<u>27,000</u>	<u>5,693</u>	<u>138,776</u>
DEPRECIATION				
At 1 November 2019	97,433	5,170	2,561	105,164
Charge for year	<u>2,622</u>	<u>6,750</u>	<u>1,411</u>	<u>10,783</u>
At 31 October 2020	<u>100,055</u>	<u>11,920</u>	<u>3,972</u>	<u>115,947</u>
NET BOOK VALUE				
At 31 October 2020	<u>6,028</u>	<u>15,080</u>	<u>1,721</u>	<u>22,829</u>
At 31 October 2019	<u>8,099</u>	<u>21,830</u>	<u>389</u>	<u>30,318</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	12,448	500
Other debtors	-	11,569
Directors' loan accounts	61,482	41,747
Prepayments and accrued income	<u>-</u>	<u>7,320</u>
	<u>73,930</u>	<u>61,136</u>

The directors loan account was repaid after the year end.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	1,362	-
Hire purchase contracts and finance leases (see note 9)	4,116	4,116
Trade creditors	21,495	6,695
Corporation tax	38,152	27,654
Social security and other taxes	3,848	4,122
Other creditors	15,000	15,000
Accruals and deferred income	<u>15,794</u>	<u>10,774</u>
	<u>99,767</u>	<u>68,361</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts and finance leases (see note 9)	<u>16,093</u>	<u>20,209</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	2020 £	2019 £	2020 £	2019 £
Net obligations repayable:				
Within one year	-	4,116	4,116	-
Between one and five years	-	<u>20,209</u>	<u>16,093</u>	-
	<u>-</u>	<u>24,325</u>	<u>20,209</u>	<u>-</u>

10. **FINANCIAL INSTRUMENTS**

Company

The Company has the following financial instruments:

	2020	2019
Financial assets that are debt instruments measured at amortised cost		
- Trade debtors	12,448	500
- Other debtors	-	11,569
- Prepayments and accrued income		7,320
- Cash and cash equivalents		<u>7,363</u>
	<u>12,448</u>	<u>26,752</u>
Financial liabilities measured at amortised cost		
- Hire purchase contracts	20,209	24,325
- Trade creditors	21,495	6,695
- Other creditors	15,000	15,000
- Accruals and deferred income	<u>15,794</u>	<u>10,774</u>
	<u>72,498</u>	<u>56,794</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2020

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	2020 £	2019 £
Mrs A Saligari		
Balance outstanding at start of year	41,747	21,534
Amounts advanced	129,735	20,213
Amounts repaid	(110,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,482</u>	<u>41,747</u>

Interest has been charged on the director's loan account.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs A Saligari.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.