

REGISTERED NUMBER: 06685447 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

CHARTER HARLEY STREET LIMITED

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for the year ended 31 October 2017

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CHARTER HARLEY STREET LIMITED

COMPANY INFORMATION

for the year ended 31 October 2017

DIRECTOR:

Mrs A Saligari

REGISTERED OFFICE:

15 Harley Street
London
W1G 9QQ

REGISTERED NUMBER:

06685447 (England and Wales)

ACCOUNTANTS:

Thorne Lancaster Parker
Chartered Accountants
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

STATEMENT OF FINANCIAL POSITION
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		73,551		58,435
CURRENT ASSETS					
Stocks		3,148		3,148	
Debtors	6	103,338		98,297	
Cash at bank and in hand		<u>10,064</u>		<u>194,613</u>	
		116,550		296,058	
CREDITORS					
Amounts falling due within one year	7	<u>72,194</u>		<u>132,090</u>	
NET CURRENT ASSETS			<u>44,356</u>		<u>163,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,907		222,403
CREDITORS					
Amounts falling due after more than one year	8		(33,862)		(18,460)
PROVISIONS FOR LIABILITIES			<u>(14,359)</u>		<u>(14,359)</u>
NET ASSETS			<u>69,686</u>		<u>189,584</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>69,586</u>		<u>189,484</u>
SHAREHOLDERS' FUNDS			<u>69,686</u>		<u>189,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive income has not been delivered.

The financial statements were approved by the director on 25 January 2018 and were signed by:

Mrs A Saligari - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2017

1. STATUTORY INFORMATION

Charter Harley Street Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover represents fees receivable for drug addiction counselling.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipments	33 1/3 % reducing balance
Fixtures and fittings	33 1/3 % reducing balance

Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current taxation assets and liabilities are not discounted.

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred taxation assets and liabilities are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider it probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, where the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and the contributions actually paid are shown as either accruals or prepayments.

Employee benefit trust

The company has established a trust with the broad objective of providing benefits to the employees and their dependants, both past and present. The trustees operate independently of the company and the assets of the trust are held separately from those of the company. In order to comply with accounting standards the assets of the trust are combined with those of the company in the accounts, except to the extent that they have been designated into sub trusts for specific employees.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2016 - 10) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipments £	Totals £
COST				
At 1 November 2016	99,789	37,679	1,230	138,698
Additions	<u>2,762</u>	<u>39,737</u>	<u>1,720</u>	<u>44,219</u>
At 31 October 2017	<u>102,551</u>	<u>77,416</u>	<u>2,950</u>	<u>182,917</u>
DEPRECIATION				
At 1 November 2016	67,944	11,300	1,019	80,263
Charge for year	<u>13,063</u>	<u>15,313</u>	<u>727</u>	<u>29,103</u>
At 31 October 2017	<u>81,007</u>	<u>26,613</u>	<u>1,746</u>	<u>109,366</u>
NET BOOK VALUE				
At 31 October 2017	<u>21,544</u>	<u>50,803</u>	<u>1,204</u>	<u>73,551</u>
At 31 October 2016	<u>31,845</u>	<u>26,379</u>	<u>211</u>	<u>58,435</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	11,617	13,872
Other debtors	70,687	69,258
Directors' loan accounts	21,034	-
Prepayments and accrued income	-	15,167
	<u>103,338</u>	<u>98,297</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	11,285	-
Finance leases (see note 9)	13,409	4,144
Trade creditors	25,817	38,572
Corporation tax	-	57,554
Social security and other taxes	12,949	11,146
Directors' loan accounts	344	904
Accruals and deferred income	8,390	19,770
	<u>72,194</u>	<u>132,090</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Finance leases (see note 9)	<u>33,862</u>	<u>18,460</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Finance leases	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	13,409	4,144
Between one and five years	<u>33,862</u>	<u>18,460</u>
	<u>47,271</u>	<u>22,604</u>

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	100,000	100,000
Between one and five years	400,000	400,000
In more than five years	<u>200,000</u>	<u>300,000</u>
	<u>700,000</u>	<u>800,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

10. FINANCIAL INSTRUMENTS

Company

The Company has the following financial instruments:

	2017	2016
Financial assets that are debt instruments measured at amortised cost		
- Trade debtors	11,617	13,872
- Cash and cash equivalents	10,064	194,613
	<u>21,681</u>	<u>208,485</u>
Financial liabilities measured at amortised cost		
- Bank loans and overdrafts	11,285	-
- Trade creditors	55,073	38,572
- Accruals	8,390	19,770
	<u>74,748</u>	<u>58,342</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs A Saligari.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.