

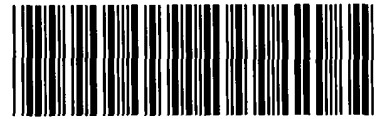
Company No. 06684390

**REPORT AND FINANCIAL STATEMENTS**

**26 November 2019**

**CODA HOTELS LIMITED**

SATURDAY



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19/09/2020

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COMPANIES HOUSE

**CODA HOTELS LIMITED**

**ACCOUNTS**

**26 November 2019**

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**DIRECTORS AND OFFICERS**

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**DIRECTOR**

Mrs S M Coughlan-Davis

**REGISTERED OFFICE**

8 Poole Hill  
Bournemouth  
Dorset  
BH2 5PS

**ACCOUNTANTS**

M J Rhodes & Co  
Accountants  
8 Poole Hill  
Bournemouth  
BH2 5PS

**REPORT OF THE DIRECTORS**

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The director present the Annual Report and Financial Statements for the period ended 26 November 2019.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the provision of hotel accommodation.

**TAXATION STATUS**

In the opinion of the director the company is a close company for taxation purposes.

**DIRECTORS**

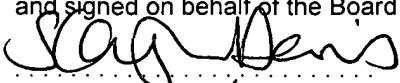
The director who served during the year was:

Mrs S M Coughlan-Davies

**EXEMPTIONS**

The above has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors  
and signed on behalf of the Board



Director Mrs S M Coughlan-Davies

16/09/2020

Date

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

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The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law required the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 26 November 2019**

	Note	2019 £	2018 £
<b>TURNOVER</b>	1(b)	507,358	543,235
Cost of sales		68,107	71,197
<b>GROSS PROFIT</b>		<u>439,251</u>	<u>472,038</u>
Administration expenses		437,185	443,596
<b>OPERATING PROFIT</b>		<u>2,066</u>	<u>28,442</u>
Interest receivable	3	2	7
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<u>2,068</u>	<u>28,449</u>
Tax on profit on ordinary activities	4	(1,136)	(3,837)
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>932</u></u>	<u><u>24,612</u></u>

**CONTINUING OPERATIONS**

None of the companies activities were acquired or discontinued in the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years.

**STATEMENT OF MOVEMENTS ON RESERVES**

For the year ended 26 November 2019

	Income and expenditure account £
Balance at 1 December 2018	98,754
Retained profit for the year	932
Dividends	(4,000)
Balance at 26 November 2019	<u><u>95,686</u></u>

The notes on page 7 to 9 form an integral part of these accounts.

**BALANCE SHEET**  
**26 November 2019**

		£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	4		446,065		450,240
<b>CURRENT ASSETS</b>					
Bank and cash in hand			1,387		3
Debtors	5		19,089		10,875
			<u>20,476</u>		<u>10,878</u>
<b>CREDITORS: amounts falling due within one year</b>	6		<u>355,854</u>		<u>347,363</u>
<b>NET CURRENT ASSETS</b>			(335,378)		(336,485)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>110,687</u>		<u>113,755</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Share premium account			14,999		14,999
Profit and loss account			95,686		98,754
<b>SHAREHOLDERS FUNDS -EQUITY INTERESTS</b>			<u>110,687</u>		<u>113,755</u>

For the financial year ended 26 November 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on ... 16/09/20 ...

Signed on behalf of the Board

*S M Coughlan-Davis*

Director Mrs S M Coughlan-Davis

16/09/2020

Date

The notes on page 7 to 9 form an integral part of these accounts.

**NOTES TO THE ACCOUNTS**  
**26 November 2019**

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**1) ACCOUNTING POLICIES**

**(a) Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

**(b) Turnover**

Turnover represents the net invoiced sale of service, excluding VAT.

**(c) Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets and is calculated to write off their cost over their estimated useful lives at the following rates:

Computer equipment	30% reducing balance
Office furniture	20% reducing balance
Motor vehicles	25% reducing balance

<b>2)</b>	<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2019 £</b>	<b>2018 £</b>
	Profit on ordinary activities before taxation is arrived at after charging:		
	Depreciation of owned assets	<u>4,175</u>	<u>5,975</u>
<b>3)</b>	<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	<b>2019 £</b>	<b>2018 £</b>
	Taxation is based on the results for the period comprises:		
	UK Corporation tax on taxable profit	<u>1,136</u>	<u>3,837</u>



**NOTES TO THE ACCOUNTS**  
**26 November 2019**

**4) TANGIBLE FIXED ASSETS**

	Leasehold	Motor Vehicles	Fixture & Fittings	TOTAL
Cost	£	£		£
At 1 December 2018	432,815	46,650	43,872	523,337
Additions	-	-	-	-
Disposals	-	-	-	-
At 26 November 2019	<u>432,815</u>	<u>46,650</u>	<u>43,872</u>	<u>523,337</u>
<b>Depreciation</b>				
At 1 December 2018	-	32,850	40,247	73,097
Charge for the year	-	3,450	725	4,175
Disposals	-	-	-	-
At 26 November 2019	<u>-</u>	<u>36,300</u>	<u>40,972</u>	<u>77,272</u>
<b>Net book value</b>				
At 26 November 2019	<u>432,815</u>	<u>10,350</u>	<u>2,900</u>	<u>446,065</u>
At 30 November 2018	<u>432,815</u>	<u>13,800</u>	<u>3,625</u>	<u>450,240</u>

**5) DEBTORS**

	2019	2018
	£	£
Trade debtors	6,236	-
Prepayments	12,853	10,875
	<u>19,089</u>	<u>10,875</u>

**6) CREDITORS: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	21,745	25,682
Directors current account	293,239	275,105
Corporation tax	1,649	5,094
Other taxation and social security	23,599	6,938
Bank loans and overdrafts	1,670	26,209
Accruals and deferred income	13,952	8,335
	<u>355,854</u>	<u>347,363</u>

**7) SHARE CAPITAL**

	2019	2018
	£	£
Allotted and fully paid :		
Equity shares		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**ACCOUNTANTS REPORT TO THE MEMBERS OF  
CODA HOTELS LIMITED**

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We have prepared the accounts of the company set out on pages three to seven from the accounting records of the company and from information and explanations given to us.

In our opinion the accounts correctly disclose the financial position of the company at 26 November 2019 and its result for the year then ended.

**M J Rhodes & Co**  
Accountants  
8 Poole Hill  
Bournemouth  
BH2 5PS