

Company No. 06684390

REPORT AND FINANCIAL STATEMENTS

26 November 2018

CODA HOTELS LIMITED

M J RHODES & CO

Chartered Accountants



CODA HOTELS LIMITED

ACCOUNTS

26 November 2018

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DIRECTORS AND OFFICERS

DIRECTOR

Mrs S M Coughlan-Davis

REGISTERED OFFICE

Stephen House
22 Bargates
Christchurch
BH23 1QD

ACCOUNTANTS

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTORS

The director present the Annual Report and Financial Statements for the period ended 26 November 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of hotel accommodation.

TAXATION STATUS

In the opinion of the director the company is a close company for taxation purposes.

DIRECTORS

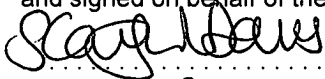
The director who served during the year was:

Mrs S M Coughlan-Davies

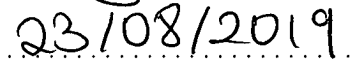
EXEMPTIONS

The above has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board



Director Mrs S M Coughlan-Davies



Date

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law required the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT CHARTERED ACCOUNTANTS REVIEW REPORT TO THE DIRECTORS OF
CODA HOTELS LIMITED**

We have reviewed the financial statements of Coda Hotels Limited for the period to 26 November 2018 which comprise the Profit and Loss Account, the Balance Sheet and related notes.

The report is made solely to the company's directors, as a body, in accordance with the terms of our engagement. Our review has been undertaken so that we may state to the company's directors those matters that we have agreed to state to them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or for the conclusions we have formed.

Director's Responsibility for the Financial Statements

As explained more fully in the Director's Responsibilities Statement (set out on page 3) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountant's Responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13 AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.


Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. We do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 November 2018 and of its produced for the year then ended.
- in accordance with United Kingdom, Generally Accepted Accounting Practice.
- In accordance with the requirements of the Companies Act 2006.


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For and on behalf of

M J Rhodes & Co

8 Poole Hill, Bournemouth, BH2 5PS

.....
Chartered Accountant

.....
23/8/19
.....
Date

PROFIT AND LOSS ACCOUNT
For the year ended 26 November 2018

		Period to 30 November	Year to 30 November
	Note	2018 £	2017 £
TURNOVER	1(b)	543,235	430,606
Cost of sales		71,197	87,231
GROSS PROFIT		<u>472,038</u>	<u>343,375</u>
Administration expenses		443,596	321,332
OPERATING PROFIT		<u>28,442</u>	<u>22,043</u>
Interest receivable	3	7	6
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>28,449</u>	<u>22,049</u>
Tax on profit on ordinary activities	4	(3,837)	(4,622)
PROFIT FOR THE FINANCIAL YEAR		<u><u>24,612</u></u>	<u><u>17,427</u></u>

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued in the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years.

STATEMENT OF MOVEMENTS ON RESERVES

For the year ended 26 November 2018

**Income and
expenditure
account
£**

Balance at 1 December 2017	74,142
Retained profit for the year	24,612
Dividends	-
Balance at 26 November 2018	<u><u>98,754</u></u>

The notes on page 7 to 9 form an integral part of these accounts.

BALANCE SHEET
26 November 2018

		£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		450,240		442,315
CURRENT ASSETS					
Bank and cash in hand			3		165
Debtors	5		10,875		10,009
			<u>10,878</u>		<u>10,174</u>
CREDITORS: amounts falling due within one year	6		<u>347,363</u>		<u>363,346</u>
NET CURRENT ASSETS			(336,485)		(353,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,755</u>		<u>89,143</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Share premium account			14,999		14,999
Profit and loss account			98,754		74,142
SHAREHOLDERS FUNDS -EQUITY INTERESTS			<u>113,755</u>		<u>89,143</u>

For the financial period ended 26 November 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 23/08/19

Signed on behalf of the Board

S M Coughlan-Davis

Director Mrs S M Coughlan-Davis

23/08/2019

Date

The notes on page 7 to 9 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

26 November 2018

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover

Turnover represents the net invoiced sale of service, excluding VAT.

(c) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets and is calculated to write off their cost over their estimated useful lives at the following rates:

Computer equipment	30% reducing balance
Office furniture	20% reducing balance
Motor vehicles	25% reducing balance

2)	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2018 £	2017 £
	Profit on ordinary activities before taxation is arrived at after charging:		
	Depreciation of owned assets	<u>5,975</u>	<u>2,443</u>
3)	TAX ON PROFIT ON ORDINARY ACTIVITIES	2018 £	2017 £
	Taxation is based on the results for the period comprises:		
	UK Corporation tax on taxable profit	<u>3,837</u>	<u>4,622</u>

NOTES TO THE ACCOUNTS
26 November 2018

4) TANGIBLE FIXED ASSETS

	Leasehold	Office equipment	Motor Vehicles	Fixture & Fittings	TOTAL
Cost	£		£		£
At 1 December 2017	432,815	167	32,750	43,872	509,604
Additions	-	-	13,900	-	13,900
Disposals	-	-	-	-	-
At 26 November 2018	<u>432,815</u>	<u>167</u>	<u>46,650</u>	<u>43,872</u>	<u>523,504</u>
Depreciation					
At 1 December 2017	-	-	28,250	39,039	67,289
Charge for the year	-	167	4,600	1,208	5,975
Disposals	-	-	-	-	-
At 26 November 2018	<u>-</u>	<u>167</u>	<u>32,850</u>	<u>40,247</u>	<u>73,264</u>
Net book value					
At 26 November 2018	<u>432,815</u>	<u>-</u>	<u>13,800</u>	<u>3,625</u>	<u>450,240</u>
At 30 November 2017	<u>432,815</u>	<u>167</u>	<u>4,500</u>	<u>4,833</u>	<u>442,315</u>

5) DEBTORS

	2018 £	2017 £
Trade debtors	-	2
Prepayments	10,875	10,007
	<u>10,875</u>	<u>10,009</u>

6) CREDITORS: amounts falling due within one year

	2018 £	2017 £
Trade creditors	25,682	20,590
Directors current account	275,105	286,261
Corporation tax	5,094	5,612
Other taxation and social security	6,938	11,310
Bank loans and overdrafts	26,209	24,498
Credit cards	-	6,030
Accruals and deferred income	8,335	9,045
	<u>347,363</u>	<u>363,346</u>

7) SHARE CAPITAL

	2018 £	2017 £
Allotted and fully paid :		
Equity shares		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>