

AUSTRALIAN WILDLIFE TRUST
(A COMPANY LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS**

FOR THE PERIOD 29 AUGUST 2008 TO 31 DECEMBER 2009

**Charity Registration No. 1126703
Company Registration No. 06684247**

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**AUSTRALIAN WILDLIFE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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AND FINANCIAL STATEMENTS FOR
THE PERIOD 29 AUGUST 2008
TO 31 DECEMBER 2009**

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**AUSTRALIAN WILDLIFE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

FOR THE PERIOD 29 AUGUST 2008 TO 31 DECEMBER 2009

DIRECTORS:	Robin E Thomas, MA (Oxon), MBA (Harvard) Martin Copley, MA (Oxon), FCA Georgina E D Stewart, MA (Oxon)
SECRETARY:	Robin E Thomas
CHAIRMAN:	Robin E Thomas
REGISTERED OFFICE:	35 Riverside One 22 Hester Road London, SW11 4AN
WEBSITE:	www.auswildlifetrust.org
BANKERS:	Lloyds TSB Bank plc Chelsea Branch 33 Kings Road London, SW3 4LX
SOLICITORS:	Stone King Sewell LLP 16 St John's Lane London, EC1M 4BS
OBJECTS:	<p>The objects of the charity are</p> <ol style="list-style-type: none">(1) for the benefit of the public, to enhance environmental protection by supporting the protection and enhancement of the natural environment in Australia or any aspect of it (including its native flora and fauna), and(2) for the benefit of the public, to advance education by promoting, fostering, developing and assisting the study of the natural environment in Australia or any aspect of it (including its native flora and fauna), and supporting the dissemination of knowledge and information relating to the natural environment in Australia (including its native flora and fauna) or any aspect of it

**AUSTRALIAN WILDLIFE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS

FOR THE PERIOD 29 AUGUST 2008 TO 31 DECEMBER 2009

The directors present their report with the financial statements of the company for the period 29 August 2008 to 31 December 2009

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated 21 August 2008

Directors

The directors during the whole period under review were

Robin E Thomas

Chairman and Secretary

Martin Copley

Georgina E D Stewart

Organisational Structure

The directors as charity trustees oversee the company and have all been appointed for 5 years. The intention is that three board meetings will be held every year at which the trustees may raise and discuss various issues. Four board meetings were held in the period under review.

Trustee Induction and Training

There is no formal induction and training for trustees. However, the trustees have all been informed about the charity's mission and vision, so that they may help to set and achieve the goals and objectives of the charity.

Affiliation

The company is not affiliated to any other charity.

Risk Management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

Public Benefit

The directors as charity trustees consider they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Activities

The company was only established on 28 August 2008 and the period under review was therefore occupied, in some part, with set-up and regulatory matters. A grant making policy incorporating specific fundraising priorities was drawn up in connection with the company's application for registered charity status. This application was approved by the Charity Commission on 13 November 2008. On 23 January 2009 HM Revenue & Customs registered the company as a charity for tax purposes. The company's first donation via the Charities Aid Foundation was received on 3 February 2009. On 24 February 2009 HM Revenue & Customs accepted the company's application to participate in the scheme under which people who complete a Self-Assessment Tax Return can nominate a charity to receive all or part of any tax payment due to them. The company's first Gift Aid recovery was received from HM Revenue & Customs on 17 August 2009.

During the period under review the company attended two major events in London organised by the Australian charity Australian Wildlife Conservancy. The first was on 3 December 2008 at the Royal Geographical Society and was hosted by Australian Wildlife Conservancy in conjunction with Tim Best Travel. This reception included a presentation by Professor Tim Flannery, a director of Australian Wildlife Conservancy named Australian of the Year in 2007, on "Protecting Australia's Wildlife in the Face of Climate Change, Feral Animals, Fire and Other Threats". Over 100 people attended and a number of useful contacts were made. The second event was on 6 October 2009 and was hosted for Australian Wildlife Conservancy at Australia House by the Australian High Commissioner. There were 167 attendees at the reception and Tim Flannery was again the key speaker, this time on "The Effects of Global Warming on Wildlife". His speech was widely reported and more useful contacts were made.

As a result of the two major events described above, and because it qualifies so well under the company's grant making policy, the directors have decided that Australian Wildlife Conservancy is definitely a charity the company wishes to support. However, due to the start-up situation and the lack of sufficient accumulated funds, it was not possible to make any grants in the period.

In addition to the above, there were two further significant developments during the period under review, both of which are focussed on increasing the company's long-term fund-raising capacity. The first was the establishment of a London Development Committee chaired by Georgina Stewart. The committee held its first meeting on 31 March 2009 and a number of fund-raising ideas and contacts have resulted from its various meetings. Its members are all energetic and enthusiastic Australians or lovers of Australia based in London. The second significant development was the engagement of a part-time consultant to assist with fund-raising and events management. Since he started on 1 September 2009, good progress has been made organising a mailing list and building a website.

Financial Review

Review of Business

The results for the period under review and financial position of the company are as shown in the annexed financial statements. Donations received at this early stage were close to expectations.

Principal Funding Sources

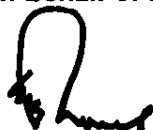
The company receives most of its funding from donations made by individuals and organisations, supplemented in some (but not all) cases by Gift Aid.

Reserves

As at 31 December 2009 the company's reserves stood at £10,122 All reserves relate to unrestricted funds

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

On Behalf of the Board

A handwritten signature in black ink, appearing to read 'R. E. Thomas', written over a horizontal line.

Robin E Thomas
Secretary

25 May 2010

**AUSTRALIAN WILDLIFE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 29 AUGUST 2008 TO 31 DECEMBER 2009

	<u>Notes</u>	<u>£</u>
<u>INCOMING RESOURCES</u>		
Donations	1	27,615
Gift Aid Recovery	1	1,442
Bank Interest	1	1
Total Incoming Resources		<u>29,058</u>
<u>RESOURCES EXPENDED</u>		
Advertising		1,400
Consultancy		5,750
Depreciation	3	171
Events		1,213
Governance Costs	2	8,551
IT Costs		109
IT Equipment		397
Postage		9
Printing		358
Stationery		364
Subscriptions		201
Travel		323
Website		10
Total Resources Expended		<u>18,856</u>
NET INCOMING/OUTGOING RESOURCES FOR PERIOD		<u>10,202</u>

The notes on pages 7 to 8 form part of these financial statements

**AUSTRALIAN WILDLIFE TRUST
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BALANCE SHEET

AS AT 31 DECEMBER 2009

	<u>Notes</u>	<u>£</u>
<u>FIXED ASSETS</u>		
Tangible Assets	3	343
Total Fixed Assets		<u>343</u>
<u>CURRENT ASSETS</u>		
Cash in Bank and in Hand		10,202
Total Current Assets		<u>10,202</u>
<u>CURRENT LIABILITIES</u>		
Creditors Amounts falling due within one year	4	423
Total Current Liabilities		<u>423</u>
<u>NET CURRENT ASSETS/LIABILITIES</u>		9,779
<u>NET ASSETS</u>		<u>10,122</u>
<u>RESERVES</u>		
Unrestricted funds		<u>10,122</u>

The notes on pages 7 to 8 form part of these financial statements

For the period 29 August 2008 to 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- 2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- 3) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On Behalf of the Board



Robin E Thomas
Secretary

Approved by the Board on 25 May 2010

**AUSTRALIAN WILDLIFE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis and under the historical cost convention. They have also been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005 (SORP 2005), applicable accounting standards and the Companies Act 1985.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming Resources

Donations and other income are accounted for as received by the company.

VAT

Value added tax is not recoverable by the company and as such is included in the relevant costs in the Statement of Financial Activities.

Directors

The directors were paid no remuneration during the period and no directors' expenses have been reimbursed.

Limited Company

The company is limited by guarantee and has no share capital. Every member of the company guarantees to contribute a maximum of £1 on winding up, up to one year after ceasing to be a member.

2 GOVERNANCE COSTS

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

	<u>£</u>
Companies House Annual Return Fee	15
Legal Fees	8,536
	<u>8,551</u>

3 TANGIBLE ASSETS

Computer equipment costing in excess of £500 is capitalised and written off at a rate of 33% of cost per annum.

	Computer Equipment £
COST	
At 29 August 2008	0
Additions	514
At 31 December 2009	<u>514</u>
DEPRECIATION	
At 29 August 2008	0
Charge for period	171
At 31 December 2009	<u>171</u>
NET BOOK VALUE	
At 29 August 2008	<u>0</u>
At 31 December 2009	<u>343</u>
4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	£
Accruals	<u>423</u>