

REGISTERED NUMBER: 06683232 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

LONDON BROOKES COLLEGE

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FOR THE YEAR ENDED 31 March 2023**

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LONDON BROOKES COLLEGE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2023

DIRECTORS: Mrs U Ahmed
Mrs A A Hassan
I Ahmed
I Ahmed
S Ahmed

SECRETARY: Mrs U Ahmed

REGISTERED OFFICE: 42 The Burroughs
London
NW4 4AP

REGISTERED NUMBER: 06683232 (England and Wales)

ACCOUNTANTS: Agnon
Kelvin House
Kelvin Way
Crawley
West Sussex
RH10 9WE

**BALANCE SHEET
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		2,518,050		2,548,679
CURRENT ASSETS					
Debtors	5	297,413		321,876	
Cash at bank and in hand		<u>514,639</u>		<u>405,167</u>	
		812,052		727,043	
CREDITORS					
Amounts falling due within one year	6	<u>288,612</u>		<u>293,196</u>	
NET CURRENT ASSETS			<u>523,440</u>		<u>433,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,041,490		2,982,526
CREDITORS					
Amounts falling due after more than one year	7		<u>719,142</u>		<u>813,242</u>
NET ASSETS			<u><u>2,322,348</u></u>		<u><u>2,169,284</u></u>
RESERVES					
Income and expenditure account			<u>2,322,348</u>		<u>2,169,284</u>
			<u><u>2,322,348</u></u>		<u><u>2,169,284</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

I Ahmed - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023**

1. STATUTORY INFORMATION

London Brookes College is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 17) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>2,644,338</u>	<u>51,057</u>	<u>2,695,395</u>
DEPRECIATION			
At 1 April 2022	<u>100,109</u>	<u>46,607</u>	<u>146,716</u>
Charge for year	<u>29,516</u>	<u>1,113</u>	<u>30,629</u>
At 31 March 2023	<u>129,625</u>	<u>47,720</u>	<u>177,345</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,514,713</u>	<u>3,337</u>	<u>2,518,050</u>
At 31 March 2022	<u>2,544,229</u>	<u>4,450</u>	<u>2,548,679</u>

Freehold land and building with carrying amount of £2,514,713 (2022 - £2,544,229) have been pledged to secure borrowing of the company.

Included in cost of land and buildings is freehold land of £1,168,565 (2022 - £1,168,565) which is not depreciated.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	193,662	314,251
Other debtors	103,751	7,625
	<u>297,413</u>	<u>321,876</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	146,148	147,919
Trade creditors	49,998	54,191
Taxation and social security	7,603	7,893
Other creditors	84,863	83,193
	<u>288,612</u>	<u>293,196</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>719,142</u>	<u>813,242</u>

8. RELATED PARTY DISCLOSURES

Mr. Ishtiaq Ahmed is owner of the property 42 The Burroughs, Hendon, London. The College lease the building on a rolling 5 years contract paying a sum of £80,400 per annum. The contract started renew on 01-01-2022

9. LIMITED BY GUARANTEE

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.