

Registered number
06683232

AMENDED

LONDON BROOKES COLLEGE

(A COMPANY LIMITED BY GUARANTEE)

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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LONDON BROOKES COLLEGE
Report and accounts
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LONDON BROOKES COLLEGE
Company Information

Directors

Ishtiaq Ahmed
Iqan Ahmed
Saqlan Ahmed
Unaiza Ahmed
Aqsa Ahmed

Secretary

Unaiza Ahmed

Auditors

I.A. Kay & Co
Unit 3, 10-17 Sevenways Parade
Ilford
Essex
IG2 6JX

Bankers

National Westminster Bank plc
Henden, Church Road Branch
95 Church Road
London
NW4 4DL

Registered office

42 The Burroughs
London
NW4 4AP

Registered number

06683232

LONDON BROOKES COLLEGE

Registered number: 06683232

Directors' Report

The directors who are also the trustees present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company continued to be that of providing education to GCSE & A-LEVEL students.

Scholarship scheme

London Brookes College operates a scholarship scheme by not charging full amount of fee to deserving students and for the year ended 31 March 2016 the total amount of scholarship offered was £89,500 (2015 = £102,945)

Directors

The following persons served as directors during the year:

Ishtiaq Ahmed
Iqan Ahmed
Saqlan Ahmed
Unaiza Ahmed
Aqsa Ahmed

Disclosure of information to auditors


Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 June 2017 and signed on its behalf.



Ishtiaq Ahmed
Director

LONDON BROOKES COLLEGE
Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON BROOKES COLLEGE
Independent auditors' report
to the members of LONDON BROOKES COLLEGE

We have audited the accounts of LONDON BROOKES COLLEGE for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Comparative figures for 2015

Figures for 2015 are rearranged for comparative purpose.

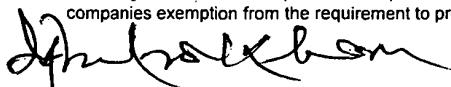
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Mr I A Khan
(Senior Statutory Auditor)
for and on behalf of
I.A. Kay & Co
Accountants and Statutory Auditors
5 July 2017

Unit 3, 10-17 Sevenways Parade
Ilford
Essex
IG2 6JX

LONDON BROOKES COLLEGE
Profit and Loss Account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		1,083,620	957,569
Administrative expenses		(851,429)	(767,451)
Other operating income		6,820	5,370
Operating profit	2	<u>239,011</u>	<u>195,488</u>
Interest receivable		420	320
Interest payable	3	(42,686)	-
Profit on ordinary activities before taxation		<u>196,745</u>	<u>195,808</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>196,745</u>	<u>195,808</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current year or previous year

Notes on pages 7-9 form an integral part of these accounts.

LONDON BROOKES COLLEGE
Balance Sheet **AMENDED**
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	943,596	16,966
Current assets			
Debtors	5	38,691	85,208
Cash at bank and in hand		<u>328,742</u>	<u>478,624</u>
		367,433	563,832
Creditors: amounts falling due within one year	6	(25,843)	(31,318)
Net current assets		<u>341,590</u>	<u>532,514</u>
Total assets less current liabilities		<u>1,285,186</u>	<u>549,480</u>
Creditors: amounts falling due after more than one year	7	(538,961)	-
Net assets		<u>746,225</u>	<u>549,480</u>
Capital and reserves			
Profit and loss account	9	746,225	549,480
Shareholders' funds		<u>746,225</u>	<u>549,480</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Ishtiaq Ahmed
 Director

Approved by the board on 28 June 2017

Notes on pages 7-9 form an integral part of these accounts.

LONDON BROOKES COLLEGE
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture & fittings	25% reducing balance
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,242	5,655
Directors' remuneration	73,719	66,040
Auditors' remuneration	2,700	3,000
	<hr/>	<hr/>
3 Interest payable	2016	2015
	£	£
Interest payable	42,686	-
	<hr/>	<hr/>

LONDON BROOKES COLLEGE
Notes to the Accounts
for the year ended 31 March 2016

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2015	-	37,206	37,206
Additions	930,872	-	930,872
At 31 March 2016	930,872	37,206	968,078
Depreciation			
At 1 April 2015	-	20,240	20,240
Charge for the year	-	4,242	4,242
At 31 March 2016	-	24,482	24,482
Net book value			
At 31 March 2016	930,872	12,724	943,596
At 31 March 2015	-	16,966	16,966

5 Debtors	2016 £	2015 £
Trade debtors	32,905	71,276
Other debtors	5,786	13,932
	<u>38,691</u>	<u>85,208</u>

6 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	15,524	22,738
Other taxes and social security costs	7,219	5,180
Directors loan	400	400
Other creditors	2,700	3,000
	<u>25,843</u>	<u>31,318</u>

7 Creditors: amounts falling due after one year	2016 £	2015 £
Bank loans	<u>538,961</u>	<u>-</u>

8 Loans	2016 £	2015 £
Creditors include:		
Amounts falling due for payment after more than five years	<u>330,000</u>	<u>-</u>

LONDON BROOKES COLLEGE
Notes to the Accounts
for the year ended 31 March 2016

9 Profit and loss account

2016
£

At 1 April 2015	549,480
Profit for the year	196,745
	<hr/>
At 31 March 2016	746,225

10 Post balance sheet events

There are no post balance sheet events which affect the business.

11 Other financial commitments

2016
£

2015
£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire: within two to five years	<hr/>	<hr/>
	69,300	69,300

12 Ultimate controlling party

The directors do not consider there to be an ultimate controlling party.

LONDON BROOKES COLLEGE
Detailed profit and loss account
for the year ended 31 March 2016

	2016 £	2015 £
Sales		
Sales	<u>1,083,620</u>	<u>957,569</u>
Administrative expenses		
Employee costs:		
Wages and salaries	426,494	407,636
Directors' salaries	73,719	66,040
Exam board fee	137,616	80,210
Travel and subsistence	2,758	1,926
	<u>640,587</u>	<u>555,812</u>
Premises costs:		
Rent	65,985	86,830
Rates	9,658	-
Light and heat	15,259	8,248
Cleaning	963	-
	<u>91,865</u>	<u>95,078</u>
General administrative expenses:		
Commission Paid	5,466	7,519
Telephone and fax	4,512	4,501
Stationery and printing	18,029	21,035
Bank charges	3,903	2,941
Insurance	3,562	1,139
Equipment expensed	7,863	6,327
Repairs and maintenance	37,046	25,300
Depreciation	4,242	5,655
Sundry expenses	6,187	8,433
	<u>90,810</u>	<u>82,850</u>
Legal and professional costs:		
Audit fees	2,700	3,600
Advertising and PR	2,433	8,203
Other legal and professional	23,034	21,908
	<u>28,167</u>	<u>33,711</u>
	<u>851,429</u>	<u>767,451</u>
Other operating income		
Other operating income	<u>6,820</u>	<u>5,370</u>